



GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 2257253 / 6714444

Fax : (91 832) 2257044

E-mail : gkbophthalmics@gkb.net

Website : www.gkb.net

December 13, 2019

The Secretary
BSE Limited
Phiroze Jeejubhoy Towers
Dalal Street
Mumbai - 400 001

Department of Corporate Services
BSE Limited
Phiroze Jeejubhoy Towers
Dalal Street
Mumbai - 400 001

Ref: Scrip Code No. 533212

Sub: Outcome of the Board Meeting held on Friday, December 13, 2019.

Dear Sir,

1. Pursuant to Regulation 30(2) Para A of Part A of Schedule III , 4(g) and in continuation of our letter dated December 06, 2019, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, December 13, 2019, has approved to call for the remaining 75% of Rs.155/-, i.e. Rs. 116.25 per Warrant, pertaining to 7,50,000 Equity Convertible Warrants of Rs. 10/- at a premium of Rs. 145/- allotted by the Company on July 27, 2018, on preferential basis, as per Regulation 169 (2), (3) & (4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, corresponding to the erstwhile Regulation 77 (2) , (3) & (4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.
2. The Board of Directors decided that in order to minimize the cost of rentals and other operational costs, the Factory for the said Joint Venture will now be located at the unutilized existing factory buildings at 16-A, C & D, Tivim Industrial Estate, Mapusa, Goa. 403526, instead of Banda, Maharashtra. However, the existing business operations of the Company will continue at D2-14, 18 & 19 , Tivim Industrial Estate, Mapusa, Goa. 403526.





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3. The Board took note that in case the "Other Investors" do not subscribe to the 15% stake, the same would be subscribed by K.G. Gupta & Family and the capital structure of the Joint Venture would be as below:

Sr. No.	Old Capital Structure		New Capital Structure	
	Names of the Investors	% of Share Capital	Names of the Investors	% of Share Capital
(i)	GKB Ophthalmics Limited	50% plus one share	GKB Ophthalmics Limited	50% plus one share
(ii)	SOMO Vision Co., Ltd	30%	SOMO Vision Co., Ltd	30%
(iii)	Other Investors	15% less one share	Other Investors and / or K.G. Gupta & Family	15% less one share
(iv)	ESOPs		ESOPs	
	a) Employees of SOMO Group	2.5%	a) Employees of SOMO Group	2.5%
	b) Employees of GKB Group	2.5%	b) Employees of GKB Group	2.5%

The Board of Directors' meeting commenced at 11:00 A.M. and concluded at 1:15 P.M. on the same day.

Kindly take the information on record.

Thanking you,

Yours faithfully,
For GKB Ophthalmics Limited

Pooja Bicholkar
Company Secretary

