

Greenlam/2022-23  
December 30, 2022

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

BSE Scrip Code: 538979

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

NSE Symbol: GREENLAM

**Sub: Credit Rating**

Dear Sir/Madam,

This is to inform you that ICRA Limited has assigned the credit ratings on the Long term and Short term Banking Facilities of the Company and Non-Convertible Debenture (NCD) issued/ proposed to be issued by the Company as follows:

Particulars	Amount (in Crores)	Rating
Long Term Bank Facilities	Rs. 312.40	[ICRA]AA-(Stable); Reaffirmed
Short Term Bank Facilities	Rs. 200.00	[ICRA]A1+; Reaffirmed
Non-Convertible Debenture	Rs. 70.00	[ICRA]AA- (Stable)
Non-Convertible Debenture	Rs. 29.00	[ICRA]AA- (Stable)
Proposed Non-Convertible Debenture	Rs. 51.00	[ICRA]AA- (Stable)

Kindly take the above information on records.

Thanking you,  
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT – LEGAL**