



November 14, 2022

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. The Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2022.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 14, 2022 has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2022. The said results were reviewed by the Audit Committee in its meeting held prior to the board meeting. Further please find enclosed herewith the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th September, 2022.
- ii. Limited Review Report of the Statutory Auditor of the Company in respect of the said results.

2. Appointment of Mr. Udai Kumar Agarwal as Chief Operating Officer of the Company

This is to inform you that the Board of Directors, in their meeting held on November 14, 2022, based on the recommendations of the Nomination and Remuneration Committee (NRC) have approved the appointment of Mr. Udai Kumar Agarwal Chief Operating Officer of the Company with effect from November 14, 2022.

LUX INDUSTRIES LIMITED



The meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at ~~1:30~~ 1:35 p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,
For LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489

LUX INDUSTRIES LIMITED



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th September, 2022 and for the period from 1st April 2022 to 30th September 2022, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Sandeep Agrawal
(Partner)
Membership No. 058553
UDIN- 22058553BDAQKM9431

Place: Kolkata
Dated: November 14, 2022





(Rs In crores)

Particulars	As at September 30, 2022	As at 31st March, 2022
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment		
(b) Capital work-in-progress	219.08	215.77
(c) Intangible assets	46.03	33.77
(d) Right of use assets	0.02	0.01
(e) Financial assets	15.30	15.17
(i) Investments		
(ii) Other Financial assets	0.19	0.19
(f) Other non-current assets	6.40	3.75
Total Non-current assets	45.68	17.16
	332.70	285.82
Current assets		
(a) Inventories		
(b) Financial assets	825.66	814.92
(i) Investments		
(ii) Trade receivables	32.24	61.58
(iii) Cash & cash equivalents	788.16	636.28
(iv) Other bank balances	36.62	52.38
(v) Other financial assets	0.78	16.56
(c) Current tax assets	5.55	5.67
(d) Other current assets	1.70	1.28
Total current assets	121.00	97.31
	1,811.71	1,685.98
TOTAL ASSETS	2,144.41	1,971.80
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		
(b) Other equity	6.26	6.26
Total equity	1,404.96	1,310.24
	1,411.22	1,316.50
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities		
(ii) Borrowings	14.47	14.51
(b) Deferred tax liabilities (Net)	10.35	13.89
(c) Provisions	3.92	3.62
Total non-current liabilities	8.03	7.19
	36.77	39.21
Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities		
(ii) Borrowings	2.66	2.00
(iii) Trade payables	342.88	285.90
A) total outstanding dues of micro and small enterprises; and		
B) total outstanding dues of creditors other than micro and small enterprises	4.23	4.89
(iv) Other financial liabilities	296.19	272.83
(b) Provisions	44.84	40.08
(c) Other current liabilities	1.15	1.15
Total Current liabilities	4.47	9.24
	696.42	616.09
TOTAL EQUITY AND LIABILITIES	2,144.41	1,971.80



LUX INDUSTRIES LTD

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2022

Sr. No	Particulars	Quarter ended			Half Year Ended		(Rs. in crores)
		Sep 30, 2022	June 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations						
	a. Sale of Products and Services	627.14	560.63	612.54	1,187.77	1,026.52	2,260.57
	b. Other operating Income	4.25	3.23	7.13	7.48	7.92	12.43
	Other Income	2.59	2.97	3.66	5.56	7.26	16.99
	Total Income	633.98	566.83	623.33	1,200.81	1,041.70	2,289.99
2	Expenses						
	a. Cost of materials consumed	269.11	325.32	329.44	594.43	575.11	1,185.15
	b. Purchase of stock-in-trade	11.84	3.66	3.81	15.50	4.63	17.64
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.73	(65.84)	(110.05)	(24.11)	(211.92)	(336.05)
	d. Employee benefits expense	29.55	27.93	22.58	57.48	40.11	84.94
	e. Finance costs	5.54	4.60	2.24	10.14	4.36	13.89
	f. Depreciation and amortization expense	4.67	4.62	4.27	9.29	8.40	17.58
	g. Subcontracting/ Jobbing expenses	108.75	122.45	159.15	231.20	273.39	561.23
	h. Other expenses	104.68	74.79	77.29	179.47	127.93	286.34
	Total Expenses	575.87	497.53	488.73	1,073.40	822.01	1,830.72
3	Profit before Exceptional Items and tax (1-2)	58.11	69.30	134.60	127.41	219.69	459.27
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	58.11	69.30	134.60	127.41	219.69	459.27
6	Tax expense						
	a. Current Tax	15.06	17.67	33.69	32.73	55.44	116.88
	b. Deferred Tax	0.07	0.14	0.20	0.21	(1.25)	(0.73)
	c. Income tax for earlier years	-	-	-	-	-	1.73
	Total Tax Expense	15.13	17.81	33.89	32.94	54.19	117.88
7	Net profit for the period (5-6)	42.98	51.49	100.71	94.47	165.50	341.39
8	Other Comprehensive Income						
	Item that will not be reclassified to profit or loss (net of tax)	0.12	0.13	0.03	0.25	0.07	0.51
9	Total Comprehensive Income (after taxes) (7+8)	43.10	51.62	100.74	94.72	165.57	341.90
10	Paid up equity share capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
11	Other equity (Reserves)						1,310.24
12	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2022)						
	a. Basic	14.29	17.12	33.49	31.41	55.04	113.53
	b. Diluted	14.29	17.12	33.49	31.41	55.04	113.53

Notes:

- The Standalone un-audited financial results of the Company for the quarter and half year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 14, 2022. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : November 14 , 2022

By Order of the Board
For Lux Industries Limited


Ashok Kumar Todl
Chairman
DIN-00053599



LUX INDUSTRIES LTD



Lux Industries Limited		(Rs. In crores)	
Standalone Statement of Cash Flows for the Half Year ended September 30, 2022			
	Half Year ended 30-Sep-2022	Half Year ended 30-Sep-2021	
	Unaudited	Unaudited	
Cash flows from operating activities			
Profit before tax	127.41	219.69	
<u>Adjustment to reconcile profit before tax to net cash flows:</u>			
Depreciation and amortisation expense	9.29	8.40	
Interest on lease liability	0.89	0.70	
Finance costs - others	9.25	3.66	
Finance income	(2.19)	(4.75)	
Provision for doubtful advances (net)	-	1.69	
Bad debt (net)	0.15	0.12	
Net gain on sale of current investments	-	(0.34)	
Operating profit before working capital changes	144.80	229.17	
<u>Movements in working capital:</u>			
(Increase) / decrease in trade and other receivables	(152.03)	(120.41)	
(Increase) / decrease in inventories	(10.74)	(218.28)	
(Increase) / decrease in other assets	(28.90)	(21.78)	
Increase / (decrease) in trade and other payables	22.70	79.10	
Increase / (decrease) in other liabilities	1.29	8.19	
Cash generated from / (used in) operations	(22.88)	(44.01)	
Direct taxes paid (Net of refunds)	(33.15)	(64.07)	
Net cash flow from / (used in) operating activities	(56.03)	(108.08)	
Cash flows from investing activities			
Purchase of property, plant and equipment and Intangible assets (including capital advances)	(49.88)	(42.75)	
Sale/(purchase) of investments (net)	29.34	38.40	
(Increase)/decrease in term deposit	16.22	53.03	
Finance income	2.71	4.67	
Net cash flow from / (used in) investing activities	(1.60)	53.35	
Cash flows from financing activities			
Proceeds/ (repayment) of non-current borrowings	(3.54)	2.77	
Proceeds/ (repayment) from current borrowings	56.98	40.01	
Finance costs - others	(9.38)	(3.68)	
Payment of lease liability - principal	(1.30)	(1.11)	
Payment of lease liability - interest	(0.89)	(0.70)	
Net cash flow from / (used in) in financing activities	41.87	37.29	
Net Increase / (decrease) in cash and cash equivalents	(15.76)	(17.44)	
Cash and cash equivalents at the beginning of the year	52.38	84.29	
Cash and cash equivalents at the end of the period	36.62	66.85	
Components of Cash and cash equivalents			
Cash on hand	1.24	0.57	
Balances with banks	35.38	66.28	
Total Cash and cash equivalents	36.62	66.85	



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Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2022 and for the period from 1st April 2022 to 30th September 2022, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited





**S K AGRAWAL AND CO CHARTERED
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.43.27 crores as at 30th September 2022, total revenue of Rs.8.79 crores and Rs.15.05 crores, total net profit/ (loss) after tax of Rs.(1.88) crores and Rs.(3.40) crores, and total comprehensive income/(loss) of Rs.(1.86) crores and Rs.(3.37) crores for the quarter ended 30th September and for the period from 1st April 2022 to 30th September 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Sandeep Agrawal
(Partner)
Membership No. 058553
UDIN- 22058553BDAQXT7515

Place: Kolkata
Dated: November 14, 2022





Lux Industries Limited
Regd. Office: 39, Kall Krishna Tagore Street, Kolkata-700 007
Statement of Consolidated Assets and Liabilities

Particulars	(Rs In crores)	
	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	221.53	218.33
(b) Capital work-in-progress	46.03	33.77
(c) Intangible assets	0.03	0.02
(d) Right of use assets	17.42	17.50
(e) Financial assets		
(i) Investments	0.00	0.00
(ii) Other Financial assets	6.58	3.93
(f) Other non-current assets	45.68	17.16
Total Non-current assets	337.27	290.71
Current assets		
(a) Inventories		
(b) Financial assets	842.26	835.53
(i) Investments		
(ii) Trade receivables	32.24	61.58
(iii) Cash & cash equivalents	799.30	646.90
(iv) Other bank balances	36.72	52.45
(v) Other financial assets	0.78	16.56
(c) Current tax assets	5.54	5.67
(c) Other current assets	1.70	1.28
Total current assets	125.30	101.54
TOTAL ASSETS	1,843.84	1,721.51
	2,181.11	2,012.22
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		
(b) Other equity	6.26	6.26
(c) Non-controlling interest	1,396.47	1,303.44
Total equity	(8.02)	(6.35)
Liabilities	1,394.71	1,303.35
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities		
(ii) Borrowings	17.09	16.94
(b) Deferred tax liabilities (Net)	14.05	17.20
(c) Provisions	3.92	3.62
Total non-current liabilities	8.14	7.30
Current liabilities	43.20	45.06
(a) Financial liabilities		
(i) Lease Liabilities		
(ii) Borrowings	2.66	2.36
(iii) Trade payables	373.92	313.02
A) total outstanding dues of micro and small enterprises; and		
B) total outstanding dues of creditors other than micro and small enterprises	4.25	4.92
(iv) Other financial liabilities	301.83	285.19
(b) Provisions	54.32	47.07
(c) Other current liabilities	1.15	1.15
Total Current liabilities	5.07	10.10
TOTAL EQUITY AND LIABILITIES	743.20	663.81
	2,181.11	2,012.22



LUX INDUSTRIES LTD

Lux Industries Limited
Regd. Office: 39, Kall Krishna Tagore Street, Kolkata-700 007
Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year ended September 30, 2022



Sr. No	Particulars	(Rs. In crores)					
		Quarter ended			Half Year Ended		Year ended
		Sep 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Sep 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income						
	Revenue from operations						
	a. Sale of Products and Services	631.45	565.49	620.07	1,196.94	1,036.73	2,283.45
	b. Other operating income	4.25	3.23	7.13	7.48	7.92	12.43
	Other Income	2.62	2.97	3.66	5.59	7.30	17.04
	Total Income	638.32	571.69	630.86	1,210.01	1,051.95	2,312.92
2	Expenses						
	a. Cost of materials consumed	268.25	326.77	332.69	595.02	579.90	1,196.73
	b. Purchase of stock-in-trade	11.84	3.66	3.81	15.50	4.63	17.74
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.47	(65.93)	(110.21)	(21.46)	(213.47)	(341.78)
	d. Employee benefits expense	30.65	29.16	23.55	59.81	41.79	88.91
	e. Finance costs	6.23	5.22	2.73	11.45	5.35	16.01
	f. Depreciation and amortization expense	4.85	4.79	4.34	9.64	8.66	18.34
	g. Subcontracting/ Jobbing expenses	109.33	123.26	160.47	232.59	275.27	565.21
	h. Other expenses	106.49	76.97	79.55	183.46	131.87	295.84
	Total Expenses	582.11	503.90	496.93	1,086.01	834.00	1,857.00
3	Profit before Exceptional items and tax (1-2)	56.21	67.79	133.93	124.00	217.95	455.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	56.21	67.79	133.93	124.00	217.95	455.92
6	Tax expense						
	a. Current Tax	15.06	17.67	33.69	32.73	55.44	116.88
	b. Deferred Tax	0.06	0.13	0.20	0.20	(1.25)	(0.75)
	c. Income tax for earlier years	-	-	-	-	-	1.73
	Total Tax Expense	15.12	17.80	33.89	32.93	54.19	117.86
7	Net profit for the period (5-6)	41.09	49.99	100.04	91.07	163.76	338.06
8	Other Comprehensive Income						
	Item that will not be reclassified to profit or loss (net of tax)	0.14	0.14	0.02	0.29	0.06	0.58
9	Total Comprehensive Income (after taxes) (7+8)	41.23	50.13	100.06	91.36	163.82	338.64
10	Profit for the year						
	Attributable to:						
	(i) Shareholders of the Company	42.01	50.74	100.44	92.74	164.61	339.67
	(ii) Non controlling Interest	(0.92)	(0.75)	(0.40)	(1.67)	(0.85)	(1.61)
11	Total comprehensive income for the period, net of Income tax						
	Attributable to:						
	(i) Shareholders of the Company	42.14	50.87	100.46	93.01	164.67	340.22
	(ii) Non controlling interest	(0.91)	(0.74)	(0.40)	(1.65)	(0.85)	(1.58)
12	Paid up equity share capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
13	Other equity (Reserves)						1,303.44
14	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2022)						
	a. Basic	13.97	16.87	33.40	30.84	54.74	112.95
	b. Diluted	13.97	16.87	33.40	30.84	54.74	112.95



LUX INDUSTRIES LTD



Notes:

- 1 The Consolidated un-audited financial results of the Company for the quarter ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 14, 2022. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited .
- 3 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 4 Prior period figures have been rearranged / regrouped. wherever necessary.

Place: Kolkata

Date : November 14 , 2022



**By Order of the Board
For Lux Industries Limited**

Ashok Kumar Todi
Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LTD



Lux Industries Limited		(Rs. in crores)	
Consolidated Statement of Cash Flows for the Half Year ended September 30, 2022		Half Year ended 30-Sep-2022	Half Year ended 30-Sep-2021
		Unaudited	Unaudited
Cash flows from operating activities			
Profit before tax			
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		124.00	217.95
Depreciation and amortisation expense		9.64	8.66
Interest on lease liability		1.03	0.83
Finance costs - others		10.42	4.52
Finance income		(2.19)	(4.75)
Provision for doubtful advances (net)		-	1.69
Bad debt (net)		0.15	0.12
Net gain on sale of current investments		-	(0.34)
Operating profit before working capital changes		143.05	228.68
<u>Movements in working capital:</u>			
(Increase) / decrease in trade and other receivables		(152.55)	(123.27)
(Increase) / decrease in inventories		(6.73)	(220.20)
(Increase) / decrease in other assets		(28.96)	(22.74)
Increase / (decrease) in trade and other payables		15.97	82.99
Increase / (decrease) in other liabilities		3.37	10.13
Cash generated from / (used in) operations		(25.85)	(44.41)
Direct taxes paid (Net of refunds)		(33.17)	(64.07)
Net cash flow from / (used in) operating activities		(59.02)	(108.48)
Cash flows from Investing activities			
Purchase of property, plant and equipment and intangible assets (including capital advances)		(49.89)	(42.60)
Proceeds from sale of property, plant and equipment and intangible assets		0.01	0.15
Sale/(purchase) of investments (net)		29.34	38.40
(Increase)/decrease in term deposit		16.22	52.89
Finance income		2.71	4.67
Net cash flow from / (used in) investing activities		(1.61)	53.51
Cash flows from financing activities			
Proceeds/ (repayment) of non-current borrowings		(3.15)	2.82
Proceeds/ (repayment) from current borrowings		60.90	40.98
Finance costs - others		(10.34)	(4.55)
Payment of lease liability - principal		(1.47)	(1.23)
Payment of lease liability - interest		(1.03)	(0.83)
Net cash flow from / (used in) financing activities		44.91	37.19
Net increase / (decrease) in cash and cash equivalents		(15.72)	(17.78)
Cash and cash equivalents at the beginning of the year		52.45	84.69
Cash and cash equivalents at the end of the period		36.72	66.91
Components of Cash and cash equivalents			
Cash on hand		1.26	0.58
Balances with banks - in current account		35.46	66.33
Total Cash and cash equivalents		36.72	66.91



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