

16 February 2021

To,
Listing Department
Dept. of Corporate Services,
BSE Limited
P.J. Towers Dalal Street
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

**BSE scrip code: Equity: 536507,
Debt: 957150**

NSE Symbol: FLFL

Dear Sir / Madam,

Sub.: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Ref.: Order by Securities Appellate Tribunal – in the matter of scrip of Future Retail Limited

In furtherance of our disclosure dated February 04, 2021 and based on information received from Future Corporate Resources Private Limited, please be informed that an appeal filed by (i) Future Corporate Resources Private Limited (ii) Mr. Kishore Biyani and (iii) Mr. Anil Biyani (being part of “Promoter Group”), against the final order passed by the Securities and Exchange Board of India on February 3, 2021, under Sections 11(1), 11(4), 11B(1) and 11B(2) of the SEBI Act, 1992 read with the SEBI (Procedure for Holding Inquiry and Imposing Penalty) Rules, 1995 (“SEBI Order”) in the matter of trading activities in the scrip of Future Retail Limited (FRL), was heard by the Securities Appellate Tribunal (“SAT”) on February 15, 2021.

The Hon’ble SAT has stayed the effect and operation of the SEBI Order against the (i) Future Corporate Resources Private Limited (ii) Mr. Kishore Biyani and (iii) Mr. Anil Biyani subject to the conditionalities set out in terms of its order. A copy of the order is awaited and this disclosure shall be updated once the order is published and uploaded by the Hon’ble Tribunal.

Kindly take the same on record and acknowledge the receipt.

Yours sincerely,

for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief Legal & Company Secretary