

Date: February 21, 2023

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company.

This is for your information and record.

Yours faithfully,

For PTC INDUSTRIES LIMITED

Smita Agarwal
Director and CFO
DIN: 00276903

Place: Lucknow

Press Release

Aerolloy Technologies signs MoU with Dassault Aviation for prospective supply of Titanium Cast Parts and material to Dassault

Lucknow, 21 February 2023: Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as “ATL”), a manufacturer of strategic and critical materials and high-integrity metal components, for various critical and super-critical applications in aerospace, **has signed a Memorandum of Understanding (MOU) with Dassault Aviation, a major player in the global aerospace industry.**

To address the anticipated requirements of the Defence and Aerospace sector, the organisations will seek and develop opportunities for cooperation and partnership on various fronts. Through this MoU, PTC and Dassault Aviation will jointly explore prospective collaboration for Dassault Aviation's potential purchase of Titanium Casting Parts and Titanium Raw Materials from Aerolloy Technologies Limited.

As part of the MoU, the two organisations will evaluate the possibility of Dassault Aviation **purchasing Titanium and Super Alloy material, components, and castings for Aerospace applications** from Aerolloy Technologies Limited. These titanium castings and components shall be used for **Rafale multirole fighters and other Dassault manufactured aircraft.**



Mr. Michel Paskoff, Senior Vice President - International Cooperation, Dassault Aviation and Mr. Sachin Agarwal, CMD PTC Industries exchanged the MOU in the presence of Honourable Raksha Mantri, Shri Rajnath Singh.

Speaking at this occasion, Mr. Sachin Agarwal, Chairman, and Managing Director, PTC Industries said:

"It is an honour to collaborate with Dassault Aviation and the signing of this MOU is a huge milestone for our company towards establishing ourselves as a reliable source for critical materials and components for aerospace applications across the world. With the technologies and capabilities that are being created by Aerolloy for the manufacture of aerospace materials, components, and sub-systems, this partnership is a significant one. This is a big step forward towards bringing Parity and building a strong defence and aerospace manufacturing ecosystem in India."

About Dassault Aviation:

Dassault Aviation is a French aerospace corporation that designs and manufactures military aircraft, corporate jets, and space technologies. It is a leader on the New Generation Fighter produced as part of the FCAS joint European effort. The company designs and manufactures the Rafale multirole fighter, the Falcon family of business jets, and special Falcons. The company is a hub of a strategic industrial network that includes hundreds of companies in France and internationally. Over the last century, it has created more than 100 prototypes and supplied over 10,000 aircraft to 90 countries.

About PTC Industries Limited:

PTC Industries Limited is one of the world's leading suppliers of high-precision metal components for critical and super-critical operations across a wide range of segments including Aerospace, Defence, and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

For more information, please contact:

PTC Industries Limited

Smita Agarwal, Director & CFO

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Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.