

October 10, 2019

BSE Limited  
Listing Operations  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

National Stock Exchange of India Limited  
Listing Compliance Department  
5<sup>th</sup> floor, Exchange Plaza, Plot No.C/1  
G Block, Bandra-Kurla Complex,  
Mumbai- 400051

Dear Sirs,

**Subject: Compliance Certificate - Regulation 40 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

As per the requirement of Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find a Certificate from a practicing company secretary for the period from April 1, 2019 to September 30, 2019 (both days inclusive).

This is for your information and records.

Yours sincerely,

**BEEJAL DESAI**  
Senior Vice President & Company Secretary

Encl. a/a

# NEVILLE DAROGA & ASSOCIATES

**Practicing Company Secretary**  
Regd. Office : 8-D, Mhatre Niwas,  
Harishankar Mhatre Lane,  
Gamdevi, Mumbai - 400007.  
Tel. : 23806379  
Mob. : 9821481982  
Email : nevilleदारoga@gmail.com

**CERTIFICATE UNDER REGULATION 40 (9) OF SECURITIES AND EXCHANGE  
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED  
SEPTEMBER 30, 2019**

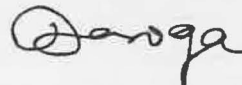
I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **The Indian Hotels Company Limited** maintained in-house by the Company pertaining to transfer of Equity Shares of the Company for the period from **01/04/2019 to 30/09/2019** for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into thereunder by **The Indian Hotels Company Limited** with the Stock Exchanges (BSE Limited & National Stock Exchange of India Limited) and based on the information provided by the Company, we hereby certify that the Company has delivered during half year ended on September 30, 2019:

- A) Share/~~Debenture~~ Certificate(s) relating to the transfer of Shares/~~Debentures~~ received during the period from **01/04/2019 to 30/09/2019** as entered in the Memorandum of Transfers have been issued within fifteen / thirty days ( as applicable during the respective period specified thereunder) of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

Date : October 10, 2019

Place: Mumbai

UDIN: A008663A000047011



M/s Neville Daroga & Associates

Membership No. 8663

Certificate of Practice Number-3823

**NEVILLE DAROGA & ASSOCIATES**  
PRACTICING COMPANY SECRETARY  
8-D, MHATRE NIWAS, HARISHANKAR MHATRE LANE  
GAMDEVI, GRANT ROAD, MUMBAI-400 007  
C. P. No. 3823