



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

**Date:** July 30, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Code - 531120

Symbol - PATELENG

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulation and Disclosure Requirement) Regulations, 2015, please be informed that the Company has executed a Share Purchase Agreement dated 30.07.2022, with inter alia India Grid Trust (the purchaser), for sale of Company's entire shareholding in Raichur Sholapur Transmission Company Private Limited ("RSTCPL"). RSTCPL is an "Associate" of the Company

The proposed sale of shares of RSTCPL to India Grid Trust is subject to applicable regulatory and other approvals and certain conditions, more specifically laid down in the Share Purchase Agreement.

Details of the proposed transaction as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is contained in **Annexure –A**.

This is for your information and record.

Thanking you.

Yours faithfully

**For Patel Engineering Limited**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)

**Annexure A**

Sl. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	RSTCPL is an associate of the Company and the Company holds 33.34% equity stake in RSTCPL.
b)	Date on which the agreement for sale has been entered into	30-07-2022
c)	The expected date of completion of sale/disposal	The proposed sale of RSTCPL shares is subject to applicable regulatory and other approvals and certain conditions, more specifically laid down in the Share Purchase Agreement. Therefore, expected date of completion of sale/disinvestment cannot be ascertained at this stage.
d)	Consideration received from such sale/disposal	The Equity Value of the proposed transaction is subject to customary adjustments at closing date as stated in Share Purchase Agreement and hence net consideration receivable is not ascertainable at this stage.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	India Grid Trust is a SEBI registered Infrastructure Investment Trust. Neither India Grid Trust, nor its sponsor nor investment manager nor project manager belong to the Promoter/ promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	This is not a related party transaction
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

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