



Date: September 22, 2020

To,
 General Manager
 Corporate Relationship Department
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street,
 Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, for Acquisition of 100% stake of Madhav Heights Private Limited [MHPL]

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time, we wish to inform you that the Company has acquired 10,000 (100%) Equity Shares of Rs.10/- each of Madhav Heights Private Limited [MHPL] from its shareholders on 21st September, 2020. The Status of MHPL is now wholly own subsidiary company of Madhav Infra Projects Limited [MIPL].

The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Madhav Heights Private Limited Authorised Capital: Rs. 40,00,000/- Paid up Capital: Rs. 40,00,000/- Turnover: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the majority shareholders of Madhav Heights Private Limited are the shareholders to the Madhav Infra Projects Limited and related to Promoter and Promoter Group. Aforesaid transaction is at arm's length.
3	Industry to which the entity being acquired belongs.	The entity is belongs to construction of buildings, structures, designs and to carry all type of real estate activity but at present the MHPL doesn't have any projects.
4	Objects and effects of acquisition (including but not limited to,	The main object of the Company is to acquire MHPL, is to acquire the



	disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Company and merge with the MIPL.									
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable									
6	Indicative time period for completion of the acquisition.	Completed									
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash									
8	Cost of acquisition or the price at which the shares are acquired.	Rs.40,00,000/- (at the price of Rs. 10 each)									
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the Shareholding (400,000 Equity Shares)									
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Madhav Heights Private Limited is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 5th June, 2010. The Company doesn't have specific turnover, the turnover of the Company mentioned as under:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: right;">(INR in Lakhs)</th> </tr> <tr> <th style="text-align: center;">FY 2018-19</th> <th style="text-align: center;">FY 2017-18</th> <th style="text-align: center;">FY 2016-17</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> </tr> </tbody> </table> <p>The object of the Company is doing a business of construction of buildings, structures, designs and to carry all type of real estate activity</p>	(INR in Lakhs)			FY 2018-19	FY 2017-18	FY 2016-17	Nil	Nil	Nil
(INR in Lakhs)											
FY 2018-19	FY 2017-18	FY 2016-17									
Nil	Nil	Nil									

This is for your information and record.

Thanking you.

For, **Madhav Infra projects Limited**

Gopal Shah

Company Secretary

