

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067,220367,220738 Fax 01662-220265

Email :info@hisarmetal.com, Web www.hisarmetal.com

CIN No: L74899HR1990PLC030937

May 28, 2022

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Category: Permitted For Trade)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051
Scrip Code: **HISARMETAL**

Sub: Outcome of Board Meeting held on May 28, 2022

Dear Sir / Madam

The Board of Directors at their meeting held today, i.e. May 28, 2022, has inter alia :

1. Approved the audited financial results for the quarter and year ended on March 31, 2022.
2. Recommended a dividend of Rs.1/- per Equity share of Rs. 10/- each (10%) for the financial year ended on March 31, 2022, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3. Approved the Re-appointment of Mr Abhiram Tayal (DIN 00081453) as Managing Director of the Company for a period of 5 years w.e.f February 14, 2023 subject to approval of Members of the company at the next General Meeting.
4. Approved the Re-appointment of Mr Karan Dev Tayal (DIN 00181214) as Whole Time Director of the Company for a period of 5 years w.e.f February 14, 2023 subject to approval of Members of the company at the next General Meeting.
5. **Statutory Auditors of the Company**

In terms of Section 139 of the Companies Act, 2013, the term of M/s. Arun Naresh & Co. Chartered Accountants (Firm Registration No. 07127N), the current statutory auditors of the Company will end at conclusion of the 32nd Annual General Meeting of the Company.

As per recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. Ram Sanjay & Co., Chartered Accountants (Firm Registration No. 021670N) as statutory auditors of the Company, for a period of 5 years from the conclusion of the 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting subject to approval of the shareholders at the ensuing Annual General Meeting



HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067,220367,220738 Fax 01662-220265

Email :info@hisarmetal.com, Web www.hisarmetal.com

CIN No: L74899HR1990PLC030937

M/s. Ram Sanjay & Co. Chartered Accountants ('the firm') was constituted on August 11, 2007. The firm is registered with the Institute of Chartered Accountants of India ((Firm Registration No. 021670N). The Head office of the firm is at Ravee Arcade ,95-97, Green Square Market, Hisar -125001 (Haryana). It is primarily engaged in providing audit and assurance services to its clients.

The Board meeting commenced at 12.30 p.m. and concluded at 03.30 p.m.

Audited Financial Results alongwith Auditor's Report for the quarter and year ended 31st March 2022 are enclosed herewith. Declaration from the company with respect to Audit Report with unmodified opinion is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For **Hisar Metal Industries Limited**



(Vishesh Chugh)

GM (Finance) & Company Secretary



HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)
Phone: 01662-220067,220367,220738 Fax 01662-220265
Email :info@hisarmetal.com, Web www.hisarmetal.com
CIN No: L74899HR1990PLC030937

Information as required under regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re-appointment of Mr Abhiram Tayal (DIN 00081453) as Managing Director of the Company for a period of 5 years w.e.f February 14, 2023 and Re-appointment of Mr Karan Dev Tayal (DIN 00181214) as Whole Time Director of the Company for a period of 5 years w.e.f February 14, 2023

Reason for Change

Reappointment for further period of five years with effect from February 14, 2023 to February 13, 2028.

Disclosure of relationships between directors (In case of appointment of director) .

Inter-se relationship between Directors:

| Name of Director | Abhiram Tayal | Anubha Tayal | Karan Dev Tayal |
|---------------------------------------|---------------|--------------|-----------------|
| Abhiram Tayal (Managing Director) | Self | Wife | Son |
| Anubha Tayal (Non-Executive Director) | Husband | Self | Son |
| Karan Dev Tayal (Whole Time Director) | Father | Mother | Self |

Other than above, there is no inter-se relationship amongst Directors of the Company.

Information as required under BSE/NSE Circular

We confirm that Mr Abhiram Tayal and Mr Karan Dev Tayal are not debarred from holding the office of director by any SEBI order or any other such authority.

Brief Profile

Mr. AbhiramTayal, aged about 69 years, was inducted into the Board of Directors of the Company on July 21, 1990. He is a graduate from Panjab University, Chandigarh and has experience of over 44 years.

Mr. AbhiramTayal is one of the two promoters of the Company. He has an extremely rich experience in the Steel industry. The Company has registered an incredible growth under his leadership He is responsible for the overall conduct and management of business and affairs of the Company. This includes broad development of business; providing strategic direction to the



HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067,220367,220738 Fax 01662-220265

Email :info@hisarmetal.com, Web www.hisarmetal.com

CIN No: L74899HR1990PLC030937

two business units of the Company; review of product portfolio and continual introduction of new products; enhancement of manufacturing efficiencies and rationalization of costs.

Mr. Karan Dev Tayal aged about 42 years is a Software Engineer and was inducted into the Board of Directors of the Company on October 03, 2008. He has completed his M. Tech in Computer Science from New Jersey Institute of Technology and has experience of over 15 years

Mr. Karan Dev Tayal has worked with Citi Group as AVP- Future and Options for a period of over 5 years and thereafter set-up his own Company M/s Ariansh Infotech Private Limited, which provides IT solutions. His vast experience in business and interest in technology has guided the Organization in automation of various processes involved in the operations.

[Handwritten Signature]

