

Ref: A10-SEC-BD-808/202/2023

Date: 14.09.2023

To,

Listing Compliance Department <b>Bombay Stock Exchange Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance <b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>Security Code: 523598</b>	<b>Trading Symbol: SCI</b>

**Ref - Update on Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of Shipping Corporation of India Limited ('SCI')/("Demerged Company") into Shipping Corporation of India Land and Assets Limited ('Resulting Company') ("Scheme")**

**Sub- Approval received from the Government of West Bengal to remit 100% of stamp duty for the transfer of Non-Core assets of Shipping Corporation of India Limited at Kolkata to Shipping Corporation of India Land & Assets Limited (SCILAL) - reg**

Dear Sir/Madam,

In terms of Regulation 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed herewith is a communication received from Deputy Secretary, Department of Investment and Public Asset Management (DIPAM) regarding the captioned subject.

Further, the said letter contains a communication received from the Deputy Secretary to the Govt. of West Bengal regarding exemption from stamp duty levied on the instrument pertaining to transfer of Kolkata Shipping House and Residential Flats/Staff Quarter situated at Kolkata, the Non-Core Assets in favour of Shipping Corporation of India Land and Assets Limited (SCILAL) under provisions of Clause (a) of Sub-Section (1) of Section 9 of the Indian Stamp Act, 1899.

The referred communications are enclosed herewith as **Annexure-A** in terms of Regulation 30 (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For The Shipping Corporation of India Limited**

**Smt. Swapnita Vikas Yadav**  
**Company Secretary and Compliance Officer**

# Annexure-A

F. No. 7/4/2018- DIPAM-II-A (Vol-II)  
Government of India  
Ministry of Finance  
Department of Investment and Public Asset Management (DIPAM)

Block No.14, CGO Complex,  
Lodhi Road, New Delhi-110003  
Date: 13, September, 2023

## OFFICE MEMORANDUM

**Subject:** Approval of the Government of West Bengal to remit 100% of stamp duty for the transfer of Non-Core assets of Shipping Corporation of India at Kolkata to Shipping Corporation of India Land & Assets Limited (SCILAL) regarding.

The undersigned is directed to forward herewith a copy of the letter No. 1445-F.T./FIN-34012 (21)/63/2023-REV SEC dated 21.08.2023 on the above-mentioned subject.

2. It is hereby request to take necessary action in the matter for smooth functioning of the disinvestment process of SCI.

(Prankur Gupta)  
Deputy Secretary

To

Shri T K Ramachandran  
Secretary, Ministry of Ports, Shipping and Waterways,  
Parivahan Bhawan, Sansad Marg,  
New Delhi-110001

Copy to: CMD, Shipping Corporation of India

SP

AS (PS) DIPAM  
Dy. No. 875  
Date. 01/09/2023

Government of West Bengal  
Finance Department (Revenue)  
Nabanna, Howrah

Office of Secretary (DIPAM)  
Dy. No. 875  
Dated. 1/9/2023

No. 1445 - F.T.  
FIN-34012(21)/63/2023-REV SEC

Dated: Howrah, the 21<sup>st</sup> August, 2023.

From : The Deputy Secretary to the Govt. of West Bengal

To : The Secretary,  
Ministry of Finance, Government of India,  
Department of Investment & Public Asset Management (DIPAM),  
407, Block No. 11 & 14 CGO Complex, Lodhi Road, New Delhi- 110003.

Sub : Exemption from Stamp Duty levied on the instrument pertaining to transfer of Kolkata Shipping House and Residential Flats/Staff Quarter situated at Kolkata, the Non-Core Assets in favour of Shipping Corporation of India Land and Assets Limited (SCILAL).

The undersigned is directed to refer to his D. O. No- 7/4/2018-DIPAM-II-A ( Vol-II) dated 8<sup>th</sup> June, 2023 on the subject noted above and to state that in exercise of the powers conferred by clause (a) of Sub - section (1) of section 9 of the Indian Stamp Act, 1899 (2 of 1899) , the Governor is pleased hereby to remit 100% (hundred per centum) of Stamp Duty chargeable under the aforesaid Acts to transfer of the Non-Core Assets i.e. Kolkata Shipping House and Residential flats/staff quarters situated at Kolkata from Shipping Corporation of India(SCI) to Shipping Corporation of India Land & Assets Limited(SCILAL), both being the "Government Company" having the same meaning as assigned to it in clause (45) of section 2 of the Company Act,2013.

No. 1445/1(2) -F.T.

Deputy Secretary to the  
Government of West Bengal  
Dated: Howrah, the 21<sup>st</sup> August, 2023.

Copy forwarded for information to the:-

1. Inspector General of Registration and Commissioner of Stamp Revenue, W.B., Fortuna Tower, 9<sup>th</sup> Floor, 23A. N.S. Road, Kolkata – 700 001.  
– With Ref. to his office U.O, No- 189 dt.03.08.23.
2. Guard File.

Deputy Secretary to the Govern  
Government of West Bengal