

07th September, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
SCRIP CODE: 513121

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai - 400051
NSE SYMBOL: ORICONENT

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our intimation dated 04th August, 2023 it is hereby informed that subject to the receipt of necessary approvals, permissions, consents from appropriate authorities, the Company has entered into following agreements for sale of assets of its Petrochemical unit situated at village Niphan and Anandwadi, District Raigarh, Maharashtra:

1. Lease agreement
2. Asset Purchase Agreement
3. Conducting Agreement

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable circulars are enclosed in **ANNEXURE-I**.

This is for your information and records.

Thanking You,

Yours Sincerely
For **Oricon Enterprises Limited**

Sanjay Jain
Company Secretary

ANNEXURE - I

The particulars of transaction and other details as required are herein below:

S. No	Particulars	Sale of Assets of Petrochemical Unit
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ending on 31 st March, 2023.	Turnover: 73.55 Crores - 12.90% Networth: 12.12 Crores - 1.71%
B	Date on which the agreement for sale has been entered into	07 th September, 2023
C	The expected date of completion of Sale/disposal	31 st July, 2024
D	Consideration received from such sale/disposal	Total consideration Rs. 19,00,00,000/- Tranche 1 - Rs. 85,00,000 received. Tranche 2 - Rs 18,15,00,000 to be received on receipt of necessary approvals, permissions, consents from appropriate authorities.
E	Brief details of buyers	Narendra Plastochem Private Limited, CIN: U25209HR2020PTC091668 Date of Incorporation: 17/12/2020 Registered office: Plot No 61, Sector-11 Block-A, DLF Model Town G.T. Road, Faridabad, HR - 121006
F	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Not Applicable
G	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	Not Applicable
H	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable