



RANA SUGARS LIMITED

REGD. OFFICE: SC0 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/23-24/CS

December 29, 2023

To,

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490

Company Symbol: RANASUG

Sub: Result of Postal Ballot by remote e-voting process

Ref: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is further to our letter no. RSL/23-24/CS dated 22nd day of November, 2023, enclosing the copy of Postal Ballot Notice for seeking approval of the members regarding the following matters:

1. *Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as an Independent Director of the Company.*
2. *Appointment of Mr. Surjeet Kaushal (DIN: 10337612) as an Independent Director of the Company.*

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated November 28, 2023.

The Company had appointed Mr. Ajay K. Arora, Practising Company Secretary as the Scrutiniser for remote e-voting and Remote e-voting process concluded on Thursday, December 28, 2023 at 5.00 p.m. (IST) post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform you that the members of the Company have duly passed the special resolutions for matters mentioned above.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are being uploaded on the Company's website www.ranasugars.com and website of Central Depository Services (India) Limited ("CDSL") www.evotingindia.com.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,
For RANA SUGARS LIMITED

COMPANY SECRETARY & COMPLIANCE OFFICER

DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF LISTING REGULATIONS	
Company Name	Rana Sugars Limited
Scrip Code	507490 & RANASUG
ISIN	INE625B01014
Date of the Notice of Postal Ballot	22nd November, 2023
Total number of shareholders on record date/ Cut-off date	1,17,346 members as on cut-off date i.e. November 24, 2023
Special Resolutions	1. Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as an Independent Director of the Company 2. Appointment of Mr. Surjeet Kaushal (DIN: 10337612) as an Independent Director of the Company
E-voting start date and time	November 29, 2023, 09:00 A.M.
E-voting end date and time	December 28, 2023, 05.00 P.M.
Mode of voting	Remote e-voting

SCRUTINIZER DETAILS	
Name	Ajay K. Arora
Qualification	Company Secretary
Membership Number	2191
Date of Board Meeting in which appointed	22nd November, 2023
Date of Issuance of Report to the Company	29th December, 2023

RESOLUTION (1)								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Description of resolution considered				Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as an Independent Director of the Company				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E- Voting	34766079	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal ballot (if applicable)		34766079	100.00	34766079	--	100.00	--
	Total		34766079	34766079	100.00	34766079	--	100.00
Public Institutions	E- Voting	2550470	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal ballot (if applicable)		--	--	--	--	--	--
	Total		2550470	--	--	--	--	--
Public - Non Institutions	E- Voting	116251271	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal ballot (if applicable)		252708	0.22	191133	61575	75.63	24.37
	Total		116251271	252708	0.22	191133	61575	75.63
GRAND TOTAL		153567820	35018787	22.80	34957212	61575	99.82	0.18
Whether resolution is Pass or Not								Passed
Disclosure of notes on resolution								

DETAILS OF INVALID VOTES	
CATEGORY	No. OF VOTES
Promoter and Promoter Group	--
Public Institutions	--
Public — Non Institutions	--

RESOLUTION (2)								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Description of resolution considered				Appointment of Mr. Surjeet Kaushal (DIN: 10337612) as an Independent Director of the Company				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E- Voting	34766079	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal ballot (if applicable)		34766079	100.00	34766079	--	100.00	--
	Total		34766079	34766079	100.00	34766079	--	100.00
Public Institutions	E- Voting	2550470	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal ballot (if applicable)		--	--	--	--	--	--
	Total		2550470	--	--	--	--	--
Public - Non Institutions	E- Voting	116251271	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal ballot (if applicable)		252605	0.21	181831	70774	71.98	28.02
	Total		116251271	252605	0.21	181831	70774	71.98
GRAND TOTAL		153567820	35018684	22.80	34947910	70774	99.80	0.20
Whether resolution is Pass or Not								Passed
Disclosure of notes on resolution								

DETAILS OF INVALID VOTES	
CATEGORY	No. OF VOTES
Promoter and Promoter Group	--
Public Institutions	--
Public — Non Institutions	--

AJAY K. ARORA
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

A. ARORA & CO.

*Company Secretaries
&
Insolvency Professional*

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
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MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman,
Rana Sugars Limited
SCO 49-50, Sector 8 C,
Chandigarh - 160009

Result of Postal Ballot of Rana Sugars Limited

Dear Sir,

1. I, Ajay K. Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Rana Sugars Limited** (the Company), through Resolution by Circulation dated 22nd November, 2023 passed on 22nd November, 2023, for the purpose of scrutinizing the e-voting process (remote e-voting) of Postal Ballot pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies(Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June,2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, and 11/2022 dated 28th December, 2022 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBILODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolutions stated in the Notice of the Postal Ballot dated 28th November, 2023 proposed to be passed by the equity shareholders of the Company:

Sr. No.	Description of Special Resolutions
1	Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as an Independent Director of the Company
2	Appointment of Mr. Surjeet Kaushal (DIN: 10337612) as an Independent Director of the Company



2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolution proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolution, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
3. In accordance with the Notice of the Postal Ballot dated 28th November, 2023, dispatch of which to the shareholders by prescribed modes was completed on 28th November, 2023. The remote e-voting for Postal Ballot of the Company commenced on 29th November, 2023 at 9.00 A.M. (IST) and ended on 28th December, 2023 at 5.00 P.M. (IST). The remote e-voting facility was provided by CDSL.
4. The Equity Shareholders holding shares as on 24th November, 2023 (the "Cut-off Date"), were entitled to vote on the resolution stated in the Notice of the Postal Ballot.

The results of remote e-voting are as under:

1. As a Special Resolution: Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as an Independent Director of the Company

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	236	35018787	208	34957212	28	61575	-	-
% to total valid votes				99.82%		0.18%		

2. As a Special Resolution: Appointment of Mr. Surjeet Kaushal (DIN: 10337612) as an Independent Director of the Company

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	233	35018684	199	34947910	34	70774	-	-
% to total valid votes				99.80%		0.20%		



5. Based on the votes cast in favour / against on the aforesaid resolution by remote e-voting, Resolution No. 1 and 2 of Postal Ballot Notice dated 29th November, 2023 has been passed with requisite majority.

6. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

Yours Sincerely,

Counter Signed By



Ajay K Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191

UDIN: F002191E003063854
Date: 29.12.2023
Place: Chandigarh
Peer Review Cert. No.: 2120/2022

Rana Ranjit Singh
Chairman and Director
DIN: 00076770

For and on behalf of Rana Sugars Limited
Date: 29.12.2023
Place: Chandigarh

Note:

1. This report is based on the votes casted in through remote E-Voting.