



GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company
CIN: L28900MH2006PLC159174

January 22, 2024

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 540614

Sub: Outcome of Board meeting held on Monday, January 22, 2024

“Conversion of 13,50,00,000 warrants into equal number of equity shares of the Company”

Dear Sir/Madam,

Please refer to our communique dated December 14, 2023, w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, January 22, 2024, *inter-alia*, considered and approved the allotment of equity shares on conversion of 13,50,00,000 warrants into 13,50,00,000 equity shares at an issue price of Rs. 1.32/- each (including a premium of Rs. 0.32/- each), to “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 13,36,50,000/- (Rupees Thirteen Crores and Thirty-Six Lakhs Fifty Thousand only) at the rate of Rs. 0.99 (Rupees Ninety Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as ***Annexure-I***.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to “Promoters and Promoter Group” and Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 1.32/- per warrant on payment of Rs. 0.33 (Thirty-three Paise) per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 0.99/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 116,94,98,800/-consisting of 116,94,98,800 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

It may be please note that 46,00,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 0.99/- per warrant within 18 months from the date of warrant allotment.



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Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II** to this letter.

The Board Meeting commenced at 6:00 P.M. and was concluded at 7:10 P.M.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for **G G Engineering Limited**

Atul Sharma
(Managing Director)
DIN: 08290588

Encl: as above



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Annexure-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S.No	Name of Allotees	No of warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	M/s. Ayodhya Vincom Private Limited	4,50,00,000	4,50,00,000	4,50,00,000	4,45,50,000	Nil
2	M/s. Kiwi Dealcom Private Limited	4,50,00,000	4,50,00,000	4,50,00,000	4,45,50,000	Nil
3	M/s. Pincers Commodities Private Limited	4,50,00,000	4,50,00,000	4,50,00,000	4,45,50,000	Nil
Total		13,50,00,000	13,50,00,000	13,50,00,000	13,36,50,000	Nil



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6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 13,50,00,000 warrants into 13,50,00,000 fully paid-up Equity Shares of Re.1/-each.
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