

1<sup>st</sup> October, 2024

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Update to intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") – (1) Asset Sale and Purchase Agreement for acquisition of assets of Fronberg Guss GmbH by Craftsman Fronberg Guss GmbH ("German Sub"), a wholly owned subsidiary of Craftsman Germany GmbH ("German Holdco"); (2) Share Sale and Purchase Agreement for acquisition of 100% of equity shares capital of Fronberg Guss Immobilien GmbH by the German Holdco, a wholly owned subsidiary of Craftsman Automation Limited (the "Company"); and (3) Investment in the German Holdco by the Company.**

This is further to our disclosures made on 23<sup>rd</sup> July, 2024, 24<sup>th</sup> July, 2024, 15<sup>th</sup> August, 2024, and 27<sup>th</sup> September, 2024, in terms of Regulation 30 of the SEBI Listing Regulations, wherein:

- (a) the German Sub had entered into an Asset Sale and Purchase Agreement dated 22<sup>nd</sup> July, 2024, as amended on 14<sup>th</sup> August, 2024 ("**APA**"), with Fronberg Guss GmbH (the "**APA Target**") for the acquisition of certain assets of strategic interest in Germany ("**Assets**"); and
- (b) the German Holdco had entered into a Share Sale and Purchase Agreement dated 22<sup>nd</sup> July, 2024, as amended on 14<sup>th</sup> August, 2024 ("**SPA**"), with Gienanth GmbH for the acquisition of 100% of the share capital of Fronberg Guss Immobilien GmbH (the "**SPA Target**").

In this context, we further wish to inform you that: (a) the German Sub has today completed the acquisition of Assets from the APA Target; and (b) the German Holdco has today completed the acquisition of 100% of the share capital of the SPA Target. Pursuant to completion of the acquisition of 100% of the share capital of the SPA Target by German Holdco, the SPA Target has become a wholly owned step-down subsidiary of the Company.

Additionally, we wish to inform you that the Company has invested EUR 28,87,700.53 (i.e., INR 27,00,00,000) on 1<sup>st</sup> October, 2024 in the German Holdco towards subscription of equity shares of the German Holdco. The proceeds of such investment is proposed to be utilized for working capital purposes and investment for future growth.

Craftsman Automation Limited

Registered Office:  
123/4, Sangothipalayam Road,  
Arasur Post, Coimbatore - 641 407  
Tamil Nadu, India

Corporate Office:  
No.1087, 4<sup>th</sup> & 5<sup>th</sup> Floor, Krishna Towers,  
Avinashi Road, Coimbatore - 641037  
Tamil Nadu, India

Tel + 91 422 71 610 00  
fax + 91 422 71 612 34  
info@craftsmanautomation.com  
www.craftsmanautomation.com

CIN NO: L28991TZ1986PLC001816  
GST NO: 33AABCC2461K1ZW

The detailed disclosure as required under Regulation 30 read with Para A(1) of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith as '**Annexure – I**'.

This is for your information and records.

Yours faithfully,  
**for CRAFTSMAN AUTOMATION LIMITED**

Shainshad Aduvanni  
**Company Secretary & Compliance Officer**

Encl: As above

**ANNEXURE – I**

**DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY, 2023:**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Craftsman Germany GmbH (“ <b>German Holdco</b> ”).  Total share capital: EUR 25000 Size/Turnover: Not applicable as it is a newly incorporated company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	German Holdco, being a wholly owned subsidiary of the Company is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms’ length.  Except to the extent of shares held by the Company in the German Holdco, the promoter/promoter group/group companies of the Company have no interest in the German Holdco.
3.	Industry to which the entity being acquired belongs	Management of assets, including acquisition, holding, administration and sale of investments in companies of any legal form and facilities handling manufacturing of components for automotive and industrial engineering sectors.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proceeds of the infusion of funds shall be utilized for working capital purposes and investment for future growth.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required.
6.	Indicative time period for completion of the acquisition	On or before 30 <sup>th</sup> October, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired;	EUR 28,87,700.53 (i.e., INR 27,00,00,000)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in shareholding of the Company in the German Holdco. German Holdco will continue to remain a

S. No.	Particulars	Details
		100% wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>German Holdco was incorporated on 29<sup>th</sup> February, 2024. It has a wholly owned subsidiary namely Craftsman Fronberg Guss GmbH ("<b>German Sub</b>"), which was incorporated on 29<sup>th</sup> February, 2024. Both, the German Holdco and the German Sub currently do not carry on any business.</p> <p>Since the German Holdco and German Sub are newly incorporated and do not have any operations, information on turnover is not available.</p>