

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



June 7, 2022

<p>The Secretary The National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Scrip Code – MAFATLAFIN</p>	<p>The Secretary BSE Limited, Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Scrip Code - 500262</p>
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Dear Sirs,

Sub: Disclosure of related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Half Year Ended 31st March 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For HYBRID FINANCIAL SERVICES LIMITED
(Formerly known as MAFATLAL FINANCE COMPANY LIMITED)

K. Chandramouli
Whole Time Director and
Company Secretary

HYBRID FINANCIAL SERVICES LIMITED
Disclosure of related party transactions for Half Year Ended 31st March 2022

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ inter-corporate deposit/ investment)		Interest Rate (%)	Tenure	Secured/ unsecured
1	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Management Services Received	66,00,000	66,00,000	21,15,063	45,82,160	Nil	-	-	-	-			
2	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Rent received for Office Premises	15,00,000	15,00,000	Same as above	Same as above	Nil	-	-	-	-			
3	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Sharing of Expenses received	9,90,557	9,90,557	Same as above	Same as above	Nil	-	-	-	-			
4	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Demat Charges Paid	600	600	Same as above	Same as above	Nil	-	-	-	-			
5	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Dividend Received	6,00,000	6,00,000	Same as above	Same as above	Nil	-	-	-	-			
6	Hybrid Financial Services Limited		Garron Trading Company Private Limited		Associate Company	Office Premises taken on Lease	72,000	72,000	2,09,809	2,09,809	Nil	-	-	-	-			
7	Hybrid Financial Services Limited		Hybrid Systems Limited		Associate Company	Salary of CFO reimbursed whose service is deputed by Hybrid Systems Limited	2,73,872	2,73,872	33,56,424	40,22,738	Nil	-	-	-	-			



8	Hybrid Financial Services Limited	Hybrid Systems Limited	Associate Company	Service Charges paid on Staff Deputation	41,081	41,081	33,56,424	40,22,738	Nil								
9	Hybrid Financial Services Limited	Nandakishore R Divale	Key Management Personnel	Remuneration Paid	As per Board and AGM Approval	14,47,344	Nil	Nil	Nil								
10	Hybrid Financial Services Limited	K Chandiram	Key Management Personnel	Remuneration Paid	As per Board and AGM Approval	15,70,009	Nil	Nil	Nil								
11	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Reimbursement of Salary of Staff Deputed	15,59,484	15,59,484	2,77,405	2,81,487	Nil								
12	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Service Charges on Staff Deputation	2,33,923	2,33,923	Same as above	Same as above	Nil								
13	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Sharing of Expenses paid	2,19,600	2,19,600	Same as above	Same as above	Nil								
14	Maximus Securities Limited	Meegha J Vakar	Key Management Personnel	Remuneration Paid	As per Board and EGM Approval	5,93,130	Nil	Nil	Nil								
15	Maximus Securities Limited	K.Suryanarayana	Key Management Personnel	Remuneration Paid	As per Board and EGM Approval	2,54,200	Nil	Nil	Nil								

