



## BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

August 20, 2020

General Manager – DCS,  
Dept. of Corporate Services,  
BSE Ltd,  
Floor I, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip: 517421

Manager,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Scrip: BUTTERFLY

Dear Sirs,

### Sub: Summary of proceedings of 33<sup>rd</sup> Annual General Meeting

We hereby inform you that the Thirty Third e-AGM of the Company was held on Thursday, 20<sup>th</sup> August 2020 through Video Conferencing in compliance with General Circular No.14/2020, 20/2020 issued by the Ministry of Corporate Affairs and other applicable provisions of the Companies Act 2013 and circulars issued by SEBI.

Mr.V.M.Lakshminarayanan, Chairman & Managing Director of the Company, chaired the meeting and commenced the proceedings through VC. The requisite quorum being present, he called the meeting to order. He further informed that since the meeting is being held electronically, the proxy related procedures have been dispensed with.

The Chairman then introduced then members of the Board, Statutory Auditors, Cost Auditors and Secretarial Auditor. All the Board of Directors were present at the e-AGM, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee, Chairman of Corporate Social Responsibility and Chairman of the Stakeholders Relationship Committee.

Further the Chairman informed that the Members that the statutory registers under the Companies Act 2013 were available to the members for inspection in electronic form.

The Notice dated 12.6.2020 convening the Annual General Meeting was taken as read with the consent of the Members since it was already circulated to them.

Chairman informed that the Auditors Report were free from any qualification/ observations or other remarks.

*K. S. Ramakrishnan*



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Phone: +91-44-47415500 CIN No: L26931TN1986PLC012728,  
E-mail: gmail@butterflyindia.com web : www.butterflyindia.com

Corporate Office: E-34, 11 Floor, Rajiv Gandhi Satal, Egattur Village, Navalur - 600 130, Kancheepuram District,  
Phone: 044 - 49005100/5154. E-mail: butterflyho@butterflyindia.com

The Chairman in his speech gave impact of COVID-19, an overview of the economic scenario, home appliances industry, sustainability and financial performance of the Company for the financial year ended 31<sup>st</sup> March 2020.

The Chairman invited the members who had registered as speakers to speak/ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr.V.M.Seshadri, Managing Director replied to the queries and provided necessary clarifications to the Members.

The Chairman instructed the Moderator to keep the e-voting window open for 15 minutes and close the same at 11.45 a.m. when the proceeding of the e-AGM shall stand concluded and requested the members who had not already cast their vote to cast the same before the said time.

The following businesses have been transacted at the Thirty Third e-AGM of the Company.

#### **ORDINARY BUSINESS:**

1. Adoption of Audited Financial Statement for the year ended 31.3.2020 together with Reports of the Board of Directors and Auditors thereon (Ordinary Resolution).
2. Reappointment of Mr.V.M.Seshadri, Managing Director who retires by rotation and being eligible offers himself for reappointment (Ordinary Resolution).

#### **SPECIAL BUSINESS:**

3. Approval of remuneration payable to the Cost Auditors for the financial year ending 31.3.2021 (Ordinary Resolution).
4. Reappointment of Mrs.Maheshwari Mohan, Independent Woman Director not liable to retirement by rotation and to hold office for the second term of five years from 21.8.2020 (Special Resolution).

**Conclusion:** The Chairman further informed to the shareholders that Mr.Balu Sridhar from M/s.A.K.Jain Associates Practising Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting and e-voting process at the e-AGM.



Further, he informed that the results of e-voting along with the Scrutinizer's Report shall be disseminated to the Stock Exchanges and also uploaded in the Company's website within 48 hours of the conclusion of the meeting.

The e-AGM commenced at 11.00 a.m. and concluded at 11.45 a.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For Butterfly Gandhimathi Appliances Limited

*K.S. Ramakrishnan*  
(K.S. RAMAKRISHNAN)  
Company Secretary &  
General Manager - Legal

