

Ref No.: NLL\CS\2021-57

September 21, 2021

1. National Stock Exchange of India Limited
'G' Block, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI – 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Sub: Proceedings of 26TH Annual General Meeting of the company

Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of Annual General Meeting held on September 21, 2021.

This is for your information and records please.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

(Anubha)
Company Secretary

Summary of the proceedings at the 26TH Annual General Meeting (“AGM”) of Nectar Lifesciences Limited (“Company”)

The 26th AGM of the Company held on September 21, 2021 at Village Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali) Punjab at 11:00 A.M.

Dr. Dinesh Dua, Executive Director, Chaired the Meeting. The requisite quorum as per Articles of Association and Section 103 of the Companies Act, 2013 (“Act”) were present. Dr. Dinesh Dua, Chairman of the Meeting declared the meeting in order.

The Statutory Registers and Proxy Register were placed before the meeting.

The Company had made requisite arrangements for e-voting (“remote e-voting”) in accordance with Section 108 of the Act and Rules prescribed thereunder read with Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”). The remote e-voting services were provided by KFin Technologies Private Limited (“KFIN”).

The remote e-voting was started on September 18, 2021 at 9.00 a.m. and ended on September 20, 2021 at 5.00 p.m. The remote e-voting was not permitted beyond 5.00 p.m. on September 20, 2021 and the remote e-voting module had been disabled by KFIN for voting thereafter.

The Chairman also stated that voting by ‘Show of Hand’ is not permitted at a General Meeting where remote e- voting has been offered to the Members. Therefore, it became mandatory to conduct the Poll at the AGM in respect of the items on the agenda to be transacted at the AGM.

The facility for ballot/ polling paper was made available at the AGM and the members attending the Meeting who had not cast their vote by remote e-voting were able to vote at the AGM through ballot/ polling paper. The voting rights of Members for remote e-voting and for physical voting through physical ballot/ polling paper at the AGM was to be in proportion to the paid up value of their shares in the equity share capital of the Company as on cut-off date i.e. Tuesday, September 14, 2021. Thereafter, the poll has been conducted.

The Chairman also informed the Members that Mr. Prince Chadha, Practicing Company Secretary of P. Chadha & Associates was appointed as the Scrutinizer for remote e-voting as well as Poll process at the AGM.

The Members transacted the following business as provided below:

Sr. No.	Proposer (Management / Shareholder)	Ordinary/ Special	Resolution Description
ORDINARY BUSINESS			
1.	Management	Ordinary	Adoption of Standalone Financial Statements of the Company for the year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2021 and the Report of Auditors thereon.
2.	Management	Ordinary	To appoint a Director in place of Dr. Dinesh Dua (DIN – 02436706), who retires by rotation and being eligible, offers himself for re-appointment.
SPECIAL BUSINESS			
3.	Management	Ordinary	Ratification of remuneration of Cost Auditors under Section 148 of the Companies Act, 2013.
4.	Management	Special	Re-appointment of Dr. Dinesh Dua (DIN - 02436706) as a Wholetime Director designated as Executive Director of the company for a period of 1 years starting from October 14, 2021 and to approve his remuneration.
5.	Management	Special	Re-appointment of Mr. Sanjiv Goyal (DIN - 00002841) as a Chairman & Managing Director of the company for a period of 3 years starting from

			May 31, 2022 and to approve his remuneration.
6.	Management	Special	Appointment of Dr. Kuldip Kumar Bhasin (DIN: 0009250008) as an Independent Director of the Company for a first term and to hold office for a term of five years from September 21, 2021, and shall not be liable to retire by rotation.

The voting results will be notified separately to Stock Exchanges in the format prescribed under Regulation 44(3) of LODR Regulations after the consolidated scrutinizer's report for remote e-voting and Polling at AGM would be received by the Company and the same would be uploaded on company's and e-voting agency (KFin) website.

In conclusion of AGM, Chairman on behalf of the Board of Directors of the Company appreciated the total commitment, dedication and hard work, put in by every members of Nectar Lifesciences Limited and thanked all the members for their trust and believe in the company.

The Chairman then thanked the members present and declared the meeting closed at 11:55 AM.

For **Nectar Lifesciences Limited**

(Anubha)
Company Secretary