

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK_EX_2122/21

To,

Date: 25 September 2021

The General Manager,
Department of Corporate Services
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 541352
Security ID: MEGASTAR

Sub: Outcome of the 10th Annual General Meeting ('AGM') of Megastar Foods Limited

Dear Sir/Madam,

With reference to the above subject and pursuant to the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to state that 10th AGM of Members of Megastar Foods Limited has been duly convened on Friday, 24 September 2021 at 11.00 A.M., through Video Conferencing ('VC') I Other Audio Video Means ('OAVM').

The brief proceedings of the 10th Annual General Meeting of Megastar Foods Limited is enclosed herewith.

You are requested to kindly take above information on your records.

Thanking you,

Yours Sincerely,
For, MEGASTAR FOODS LIMITED



Dhiraj

Dhiraj Kheriwal
Company Secretary & Compliance Officer

Encl:- A/a

SUMMARY OF PROCEEDINGS OF 10TH ANNUAL GENERAL MEETING

The 10th Annual General Meeting of the Members of the Company was held on Friday, 24 September 2021 at 11.00 A.M. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Mr. Vikas Goel, Chairman and Managing Director, chaired the proceedings of the Meeting.

The number of shareholders as on record date/ cut-off date i.e. 17 September 2021 was 149.

No. of Shareholders attended the meeting: 14

Directors present through VC/OAVM:	
Mr. Vikas Goel	: Chairman & Managing Director and Chairman-Finance And Investment Committee from Chandigarh
Mr. Vikas Gupta	: Whole Time Director factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Mr. Mudit Goyal	: Whole Time Director from factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Mr. Amit Mittal	: Independent Non-Executive Director and Chairman – Audit Committee, Nomination And Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee from Chandigarh.
Mr. Prabhat Kumar	: Independent Non-Executive Director from Chandigarh.
Ms. Savita Bansal	: Independent Non-Executive Director from Chandigarh.

Key Managerial Personnel and Auditors present through VC/OAVM:	
Ms. Manisha Gupta	: Chief Financial Officer from factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Mr. Dhiraj Kheriwal	: Company Secretary and Compliance Officer from factory premise of the Company situated at Village Solkhian, Ropar, Punjab.
Mr. Kanwaljit Singh	: Secretarial Auditors from Chandigarh.
Ms. Arpit Bedi	: Representative Statutory Auditor from Chandigarh

The Chairman called the meeting to order as requisite quorum was present. After that introduction of Directors, Management Committee Members and the invitees present at the meeting was given.

It was informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM will be conducted through VC/ OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Central Depository Services Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/ OAVM facility.

It is informed to the Members that the Report of Board of Directors, the Accounts for the financial year ended 31 March 2021 and the Notice convening the 10th AGM were taken as read, as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.



Further it was informed to the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 A.M. on Tuesday, 21 September 2021 and ended at 5.00 P.M. on Thursday, 23 September 2021. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote prior to the Meeting.

The Company had appointed Mr. Kanwaljit Singh, Practising Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM.

The Chairman addressed the meeting on "Performance of the Company during Financial Year 2020-21".

Thereafter, the following resolutions as set out in the Notice convening the 10th Annual General Meeting were presented:

Item No.	Particulars
<u>ORDINARY BUSINESS</u>	
1.	To consider, approve and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended 31 March 2021 and the reports of the Board of Directors and Auditors thereon.
2.	To appoint director in place of Mr. Vikas Gupta (DIN: 05123386) who retires by rotation and being eligible, offers himself for re-appointment as a Director.

Thereafter, the Company Secretary announced for voting to be taken electronically (e-voting) and requested Mr. Kanwaljit Singh, Practising Company Secretary, the Scrutiniser for the orderly conduct of the voting.

The Company Secretary announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges. The meeting concluded at 11.30 A.M. and e-Voting remained opened for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated 23 August 2021 were passed with requisite majority.

Thanking you,
Yours Sincerely

For, **MEGASTAR FOODS LIMITED**


Dhiraj Kheriwal
Company Secretary & Compliance Officer

