



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/106/22-23

Date: 28-02-2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the PNC Infratech Limited (“Company”) has approved divestment of its entire stake of 51% in Ferrovia Transrail Solutions Private Limited (“FTSPL”), (a “subsidiary” of the Company) to BF Infrastructure Limited (“BFIL”).

In view of the same, please note that the Company has executed a Share Purchase Agreement dated February 28, 2023 and other related transaction documents, with inter alia BFIL, for sale of the entirety of its shareholding in FTSPL.

The proposed sale of shares of FTSPL to BFIL is subject to applicable regulatory and other approvals and certain conditions, more specifically laid down in the Share Purchase Agreement.

Details of the proposed transaction as required pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

SN.	Description	Particulars/Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	FTSPL is a subsidiary of the Company. <i>Contribution in Consolidated Income as on 31st March 2022</i> Amount: 192.26 Lakh Percentage (%): 0.27% <i>Contribution in Consolidated Net Worth as on 31st March 2022</i> Amount: Negative 144.68 Lakh Percentage (%): Negative 0.040%



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
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Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



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SN.	Description	Particulars/Details
2.	Date on which the agreement for sale has been entered into	February 28, 2023
3.	The expected date of completion of sale/disposal	The proposed sale of FTSPS shares is subject to applicable regulatory and other approvals and certain conditions, more specifically laid down in the Share Purchase Agreement. It is expected to complete the sale of shares by March 02, 2023. Suitable announcements, updating material development shall be made by the Company, as required.
4.	Consideration received from such sale/disposal	The Company shall receive an amount of Rs. 21,00,000/-against sale of its entire shareholding in FTSPS.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name of Buyer: BF Infrastructure Limited Address of Buyer: Pune Cantonment Mundhwa, Pune, Maharashtra-411036 The Buyer / Acquirer do not belong to the Promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

This is for your information and record.

Thanking you.

Yours faithfully,

For **PNC Infratech Limited**

Tapan Jain
Company Secretary
M. No: A22603



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