



Misquita Engineering Limited

Corporate Identity Number(CIN): U74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Date: 16.01.2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 542801

Subject: Statement of Deviation and/or variation in utilization of Public Issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity		MISQUITA ENGINEERING LTD				
Mode of Fund Raising		Public Issues				
Date of Raising Funds						
Amount Raised		Initial public issue consisting of fresh issue of 4,44,000 equity shares and 2,72,000 equity shares as offer for sale cash at a price of ₹27.00 per equity share including a share premium of ₹17.00 per equity share.				
Report filed for Quarter ended		31 st December, 2019				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		-----				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		-----				
If Yes, Date of shareholder Approval		-----				
Explanation for the Deviation / Variation		-----				
Comments of the Audit Committee after review		It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.				
Comments of the auditors, if any		-----				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,
NACHINOLA, BARDEZ, GOA- 403508

GSTIN: 30AADCM2850Q1ZD

Tel. Office: 8308848233

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Prepayment / repayment of certain debt facilities availed by our Company (Loan for shed expansion)	----	25,00,000	----	NIL	NA	Full Amount is still with company and will be utilised
Working capital requirement	----	49,88,000	----	21,93,370	NA	Balance Amount of Rs 27,94,630/- is still with company and requires to be utilised
Issue expenses	----	45,00,000	----	45,00,000	NA	Balance Amount is NIL.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.

The above Statements have been duly reviewed by Audit Committee of the company in its meeting.

Kindly take the same on your record.

FOR, MISQUITA ENGINEERING LTD



MR. THOMAS CONSTANCE AVINASH MISQUITA
DIRECTOR
DIN: 00060846

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