



**Hitech Corporation Limited**  
Regd. Office & HO:  
201, Welspun House 2nd Floor,  
Kamala City, Lower Parel - west  
Mumbai - 400 013

18<sup>th</sup> January, 2024

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITEHCORP**

Dear Sir/ Madam,

**Sub.: Intimation of request for reclassification to 'Public' category received from an entity forming part of the Promoter(s) Group**

---

In terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Company on 18<sup>th</sup> January 2024 has received a written request from Hitech Insurance Broking Services Limited ('HIBSL'), an entity forming part of the Promoter(s) Group of the Company, seeking reclassification from the 'Promoter(s) Group' category to 'Public' category along with justification thereof and confirmation of facts.

It may be noted that HIBSL till date does not hold any shares in the Company.

The members of the Promoter(s) & Promoter(s) Group of the Company had divested their entire stake in HIBSL in favour of persons not forming part of or related to the Promoter(s) & Promoter(s) Group of the Company pursuant to which the said request for reclassification have been made.

The aforesaid request received from HIBSL will be placed before the Board of Directors of the Company at their ensuing meeting for their review and approval and post receipt of approval of Board of Directors, the Company will seek approval of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and such other approvals/ confirmations/consents as may be necessary and required for the said purpose under the Listing Regulations.

The Company will make necessary disclosures on the material developments in this regard.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary & Compliance Officer**  
**Membership No: A35999**