



VARUN BEVERAGES LIMITED



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CIN No. : L74899DL1995PLC069839

June 1, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Sub: Regulation 30: Press Release

Dear Sir/Madam,

Please find attached herewith a copy of the Proposed Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at www.varunbeverages.com.

You are requested to take the above on record.

Yours faithfully,

For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary



Encl.: As above



(a PepsiCo franchisee)

Varun Beverages awarded PepsiCo's International Bottler of the Year 2022

Receiving the prestigious title highlights VBL's exceptional operational excellence, governance practices, and sustainability initiatives

Gurugram, June 1, 2023

Varun Beverages Ltd. (BSE: 540180, NSE: VBL), a key player in the beverage industry, today announced that it has been honored with the prestigious title of "PepsiCo's International Bottler of the Year 2022." This remarkable achievement and the esteemed recognition received for the second time, reinforces VBL's unwavering commitment to operational excellence, robust governance practices and sustainability initiatives.

PepsiCo's International Bottler of the Year award is the highest annual honor bestowed upon a bottling partner. This accolade acknowledges VBL's solid all-round market performance and the significant investments made by VBL in enhancing its operations and capabilities. VBL's continuous efforts to improve its manufacturing facilities, supply chain efficiency and distribution networks have contributed to VBL being regarded as a premier global partner for PepsiCo. Furthermore, VBL's commitment to sustainability has been a key factor in receiving this esteemed award. The Company has implemented numerous initiatives to minimize its carbon footprint, reduce water consumption, promote recycling and support local communities.

Commenting on the development, **Mr. Ravi Jaipuria, Non-executive Chairman, Varun Beverages Ltd.** said, "We are truly honored to be recognized once again as PepsiCo's International Bottler of the Year. This prestigious award serves as a testimony to the dedication and hard work of our entire team. We remain committed to surpassing industry standards and providing consumers with exceptional high-quality products."

Mr. Varun Jaipuria, Executive Vice-Chairman, Varun Beverages Ltd. added, "We are proud to receive this prestigious award, which recognizes our commitment to operational excellence and sustainability. Our focus on continuous improvement and the adoption of innovative practices have allowed us to enhance operational efficiencies while minimizing our environmental footprint. We remain dedicated to pursuing sustainable growth and making a positive impact on the communities in which we operate."

Speaking about the felicitation, **Ahmed ElSheikh, President, PepsiCo India** said, *“The Bottler of the Year Award is a time-honored tradition, that recognizes the best bottler of the year across our international beverage system. The prestigious accolade stands as a testament to VBL's strong and consistent performance in the market enabled by significant supply chain and sustainability investments in addition to the unwavering 'can-do' spirit of the VBL team.”*

About Varun Beverages Limited:

Varun Beverages Limited (“VBL” or the “Company”) is a key player in the beverage industry and one of the largest franchisee of PepsiCo in the world (outside USA). The Company produces and distributes a wide range of carbonated soft drinks (CSDs), as well as a large selection of non-carbonated beverages (NCBs), including packaged drinking water sold under trademarks owned by PepsiCo. PepsiCo CSD brands produced and sold by VBL include Pepsi, Pepsi Black, Mountain Dew, Sting, Seven-Up, Mirinda Orange, Seven-Up Nimbooz Masala Soda and Evervess. PepsiCo NCB brands produced and sold by the Company include Tropicana Slice, Tropicana Juices (100% and Delight), Seven-Up Nimbooz, Gatorade as well as packaged drinking water under the brand Aquafina.

VBL has been associated with PepsiCo since the 1990s and has over three decades consolidated its business association with PepsiCo, increasing the number of licensed territories and sub-territories covered by the Company, producing and distributing a wider range of PepsiCo beverages, introducing various SKUs in the portfolio, and expanding the distribution network. As on date, VBL has been granted franchises for various PepsiCo products across 27 States and 7 Union Territories in India. India is the largest market and contributed ~80% of revenues from operations (net) in Fiscal 2022. VBL has also been granted the franchise for various PepsiCo products for the territories of Nepal, Sri Lanka, Morocco, Zambia and Zimbabwe.

For further information, please contact:

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Varun Beverages Ltd

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Safe Harbor

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