



**SHALIMAR  
PAINTS**

September 30, 2021

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

Reference Scrip Code- NSE-SHALPAINTS, BSE-509874

Subject- Details of Voting Results along with Scrutinizer's Report at 119<sup>th</sup> Annual General Meeting of the Company under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding the voting results of the business transacted at the 119<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Wednesday, 29<sup>th</sup> September, 2021 at 12:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") along with Scrutinizers Report on remote e-voting and e-voting are enclosed as per the prescribed format.

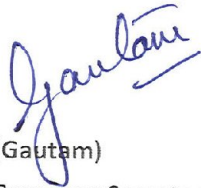
We request you to kindly take the same on records and acknowledgement receipt.

This is for your information and records.

Thanking you

Yours Faithfully

For Shalimar Paints Limited

  
(Gautam)  
Company Secretary



**SHALIMAR  
PAINTS**

**Shalimar Paints Ltd.**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana  
Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.  
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509

Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611

**Details of Voting Result**

<b>DATE OF AGM</b>	Wednesday, 29 September 2021
<b>Total No. of shareholders as on Record Date (22/09/2021)</b>	31942
<b>No of shareholders present in the meeting either in person or through proxy:</b> <b>Promoters and Promoters Group</b> <b>Public</b>	Not Applicable Not Applicable
<b>No of shareholders attended the meeting through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"):-</b> <b>Promoters and Promoters Group</b> <b>Public</b>	72 15 57

**AGENDA-WISE VOTING RESULTS**

**In case of Remote e-voting/e-voting at Annual General Meeting ("AGM")**

The mode of voting for all resolution was remote e-voting and e-voting conducted at the meeting.

<b>Item No.</b>	<b>Detail of the Agenda</b>	<b>Resolution required: (Ordinary/Special)</b>	<b>Mode of voting: (E-voting/ Physical Ballot / Poll)</b>	<b>Remarks</b>
1.	To receive, consider and adopt a) The audited standalone financial statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2021, the Reports of Board of Directors and Auditors thereon, and b) The audited consolidated financial statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2021, the Reports of Auditors thereon.	Ordinary	Remote e-voting/ e-voting at AGM	The resolution was passed with requisite majority.
2.	To appoint a Director in place of Mr. Ashok Kumar Gupta (DIN: 01722395), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	Remote e-voting/ e-voting at AGM	The resolution was passed with requisite majority.



3.	Appointment of Mr. Vijay Kumar Sharma (DIN: 01468701) as Non-Executive Independent Director of the Company	Ordinary	Remote e-voting/ e-voting at AGM	The resolution was passed with requisite majority.
4.	Appointment of Dr. Rajeev Uberoi (DIN: 01731829) as Non-Executive Independent Director of the Company	Ordinary	Remote e-voting/ e-voting at AGM	The resolution was passed with requisite majority.



Detail of the Agenda:

Item No. 1	a) The audited standalone financial statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2021, the Reports of Board of Directors and Auditors thereon, and b) The audited consolidated financial statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2021, the Reports of Auditors thereon.										
	Resolution required: (Ordinary/ Special)	Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO										
Category	Mode of Voting	No. of shares held	No. of votes Polled	% of votes Polled on Outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	20948085	20948085	72.6586	20948085	0	72.6586	0.0000			
	Poll	28830828	500	0.0017	500	0	0.0017	0.0000			
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000			
	TOTAL	28830828	20948585	72.6604	20948585	0	72.6604	0.0000			
Public - Institutional holders	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll	1905432									
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000			
	TOTAL	1905432	72299	0.3068	72237	62	99.9142	0.0858			
Public - Non Institutional holders	E-Voting	23563999	50	0.0002	50	0	0.0692	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if Any)		72349	0.3070	72287	62	99.9143	0.0857			
	TOTAL	23563999	72349	0.3070	72287	62	99.9143	0.0857			
G-TOTAL		54300259	21020934	38.7124	21020872	62	99.9997	0.0003			



Item No. 2 To appoint a Director in place of Mr. Ashok Kumar Gupta (DIN: 01722395), who retires by rotation and being eligible, offers himself for re-appointment.

Item No. 2	To appoint a Director in place of Mr. Ashok Kumar Gupta (DIN: 01722395), who retires by rotation and being eligible, offers himself for re-appointment.									
Resolution required: (Ordinary/ Special)	Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	No. of shares held	No. of votes Polled	% of votes Polled on Outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		20948085	72.6586	20948085	0	72.6586	0.0000		
	Poll	28830828	500	0.0017	500	0	0.0017	0.0000		
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000		
	TOTAL	28830828	20948585	72.6604	20948585	0	72.6604	0.0000		
Public - Institutional holders	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll	1905432								
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000		
	TOTAL	1905432	0	0.0000	0	0	0.0000	0.0000		
Public - Non Institutional holders	E-Voting		72299	0.3068	29099	43200	40.2481	59.7519		
	Poll	23563999	50	0.0002	0	50	0.0000	100.0000		
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000		
	TOTAL	23563999	72349	0.3070	29099	43250	40.2203	59.7797		
G-TOTAL		54300259	21020934	38.7124	20977684	43250	99.7943	0.2057		



Appointment of Mr. Vijay Kumar Sharma (DIN: 01468701) as Non-Executive Independent Director of the Company.

Item No. 3

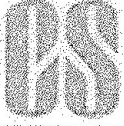
Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes Polled	% of votes Polled on Outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20948085	20948085	72.6586	20948085	0	72.6586	0.0000
	Poll	28830828	500	0.0017	500	0	0.0017	0.0000
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000
	TOTAL	28830828	20948585	72.6604	20948585	0	72.6604	0.0000
Public - Institutional holders	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	1905432						
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000
	TOTAL	1905432	0	0.0000	0	0	0.0000	0.0000
Public - Non Institutional holders	E-Voting		72299	0.3068	49695	22604	68.7354	31.2646
	Poll	23563999	50	0.0002	50	0	0.0692	0.0000
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000
	TOTAL	23563999	72349	0.3070	49745	22604	68.7570	31.2430
G-TOTAL		54300259	21020934	38.7124	20998330	22604	99.8925	0.1075



Appointment of Dr. Rajeev Uberoi (DIN: 01731829) as Non-Executive Independent Director of the Company.

Item No. 4	Appointment of Dr. Rajeev Uberoi (DIN: 01731829) as Non-Executive Independent Director of the Company.									
Resolution required: (Ordinary/ Special)	Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	No. of shares held	No. of votes Polled	% of votes Polled on Outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		20948085	72.6586	20948085	0	72.6586	0.0000		
	Poll	28830828	500	0.0017	500	0	0.0017	0.0000		
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000		
	TOTAL	28830828	20948585	72.6604	20948585	0	72.6604	0.0000		
Public - Institutional holders	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll	1905432								
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000		
	TOTAL	1905432	0	0.0000	0	0	0.0000	0.0000		
Public - Non Institutional holders	E-Voting		72299	0.3068	72111	188	99.7400	0.2600		
	Poll	23563999	50	0.0002	50	0	0.0692	0.0000		
	Postal Ballot (if Any)		0	0.0000	0	0	0.0000	0.0000		
	TOTAL	23563999	72349	0.3070	72161	188	99.7401	0.2599		
G-TOTAL		54300259	21020934	38.7124	21020746	188	99.9991	0.0009		





**NSP & Associates**

Practising Company Secretaries

Plot No-14, Rajbagh Colony, Sahibabad,  
Ghaziabad, Uttar Pradesh - 201005

+91-9990756359

navcen4567.shreel@gmail.com

**Consolidated Report of Scrutinizer**

*[Pursuant to Section 108,109 of the Companies Act, 2013 and Rule 20, 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR)Regulations, 2015]*

To,

The Chairman of 119th Annual General Meeting of the Members of  
Shalimar Paints Limited

Held on Wednesday, the 29th day of September, 2021,  
at 12:30 P.M.,

Through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM"). Without the  
physical presence of members at Stainless Centre, 4th Floor, Plot No. 50, Sector -32,  
Gurugram, Haryana -122001.

Report on remote e-voting and e-Voting conducted at 119<sup>th</sup> Annual General Meeting  
("AGM") of the members of Shalimar Paints Limited ("the Company"), held on  
Wednesday, the 29th day of September, 2021 at 12:30 P.M. without the physical presence  
of members at Stainless Centre, 4th Floor, Plot No. 50, Sector -32, Gurugram, Haryana -  
122001.

**1. Appointment as Scrutinizer:**

I was appointed as the Scrutinizer for conducting the remote e-voting process and e-voting at Annual General Meeting, in pursuance of the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (management And Administration) Rules, 2014 as substituted by the Companies (Management And Administration) Amendment Rules, 2016 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, at the 119<sup>th</sup> Annual General Meeting (AGM) of "Shalimar Paints Limited" ("Company") Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").without the physical presence of members atStainless Centre, 4th Floor, Plot No. 50, Sector -32, Gurugram, Haryana - 122001

**2. Agency:**

The Company had appointed Central Depository Services Limited (CDSL) as the agency for providing the remote e-Voting platform and e-voting at the AGM. The Service provider accordingly has set up e-voting facility on their website [www.evotingindia.com](http://www.evotingindia.com).





### 3. Dispatch of Notice convening the Meeting

3.1 Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 2/2021 dated 08th April, 2020, 13th April, 2020, 05th May, 2020 and 13th January, 2021 respectively issued by the Ministry of Corporate Affairs, advertisements were published in Financial Express (English Newspaper) and Jansatta (vernacular language newspaper) having electronic editions on 01<sup>st</sup> September, 2021 respectively specifying the date and time of AGM, availability of the notice of Company's website and website of the Stock Exchanges, manner of registration of email ids by the members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

3.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 06<sup>th</sup> September, 2021.

3.3 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Beetal Financial & Computer Services Pvt Ltd the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on 06<sup>th</sup> September, 2021 by E-Mail to 31942 members who had already registered their email ids with the Company/Depositories.

### 4. Cut-off date:

The voting rights were reckoned as on 22<sup>nd</sup> September, 2021, being the Cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.

### 5. Remote E-voting:

Remote e-Voting platform was open from 26th September, 2021 at 10.00 A.M. (IST) and ends on 28<sup>th</sup> September, 2021 at 5.00 P.M. (IST) and Members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-voting platform provided by CDSL.



**6. Voting at the AGM:**

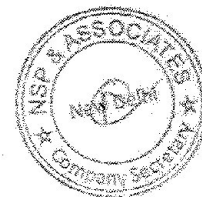
- 6.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015 for the purpose of ensuring that Members who have cast their votes through remote e-Voting do not vote again at the General Meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of General Meeting, to only such details related to Members who have cast their votes through remote Voting, such as their names, DP Id/Client Id, folios, number of shares held but not the manner in which they have voted.
- 6.2 Accordingly, CDSL, the remote e-Voting Agency provided us with the names, DP Id/Client Id, folios, shareholding of the Members who had cast their votes through remote e-Voting.
- 6.3 In line with the provisions of the Companies Act, 2013 and in term of the clarification issued by MCA, voting by show of hands was not conducted at the General Meeting as e-voting was offered to the member.

**7. Counting Process:**

- 7.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting on the website portal i.e. <https://www.evotingindia.com/> the final result.
- 7.2 Whereas, on Completion of voting at the meeting, CDSL provided me with the list of Members who had cast their votes, their holding details and details of vote cast on each of the resolution.
- 7.3 The votes were reconciled with the records maintained by the Company and RTA with respect to the authorization/ proxies lodged with the Company.

**8. Results:**

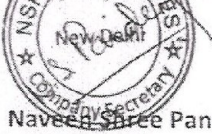
- 8.1 I observed that:
- 8.1.1 2 Members had cast their votes through e-voting during the AGM;
- 8.1.2 122 Members had cast their votes through remote e-voting.
- 8.2 Based on the reports generated from the e-voting system provided by CDSL and e-voting casted at Annual General Meeting, we submit the consolidated results of e-voting and e-voting casted at Annual General Meeting herewith, in respect to each item on the agenda as set out in the Notice of the 119<sup>th</sup> AGM as Annexure - 1.



9. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof on the resolutions contained in the Notice of 119<sup>th</sup> Annual General Meeting. Our responsibilities as scrutinizers are restricted to make a Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice.
10. Based on the above voting, all resolutions carried on with requisite majority, accordingly we request the Chairman of the 119<sup>th</sup> AGM to declare the result of the meeting.
11. The Register, all other papers and relevant records relating to remote e-voting and e-voting casted at the 119<sup>th</sup> AGM shall remain in my safe custody until the Chairman consider, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary for safe keeping.


Thanking You,  
Yours faithfully,

For NSIP Associates  
Company Secretaries



Naveen Shree Pandey  
Proprietor (Scrutinizer)  
FCS: 9028  
CP No.:10937  
UDIN: F009028C001038914

By Order of the Board  
For Shalimar Paints Limited

  
Gautam  
Company Secretary  
M. No. : ACS 30581

Date: 29<sup>th</sup> September, 2021  
Place: Noida



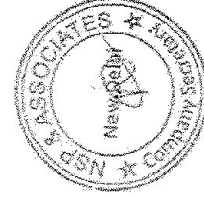
Annexure-1

RESOLUTION 01:(ORDINARY RESOLUTION)

Consider and adopt the Audited Financial Statements (including consolidated financial statement) of the Company the reports of the Board of Directors' and Auditors' thereon for the financial year ended 31<sup>st</sup> March, 2021.

Mode	Total Vote rs	Total Shares	No Voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote voting	E- 122	21020384	0	0	112	21020322	10	62
E-voting at AGM	2	550	0	0	2	550	0	0
Total	124	21020934	0	0	114	21020872	10	62

Total Valid Shares (Total Shares) = 21020934  
 Votes in Favour (% of Total Valid Shares) = 99.9997% (Lumpsum)  
 Votes Against (% of Total Valid Shares) = 00.0003% (Lumpsum)

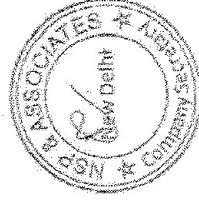


**RESOLUTION 02: (ORDINARY RESOLUTION)**

Ordinary Resolution to appoint a Director in place of Mr. Ashok Kumar Gupta (DIN: 01722395), who retires by rotation and being eligible, offers himself for re-appointment.

Mode	Total Vote rs	Total Shares	No voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote voting	E- 122	21020384	0	0	106	20977184	16	43200
E-voting at AGM	2	550	0	0	1	500	1	50
Total	124	21020934	0	0	107	20977684	17	43250

Total Valid Shares (Total Shares) = 21020934  
 Votes In Favour (% of Total Valid Shares) = 99.7943% (Lumpsum)  
 Votes Against (% of Total Valid Shares) = 00.2057% (Lumpsum)



RESOLUTION 03: (ORDINARY RESOLUTION)

Ordinary Resolution to Appoint Mr. Vijay Kumar Sharma (DIN:01468701) as Non-Executive Independent Director of the Company.

Mode	Total Vote rs	Total Shares	No Voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote voting	122	21020384	0	0	109	20997780	13	22604
E-voting at AGM	2	550	0	0	2	550	0	0
Total	124	21020934	0	0	111	20998330	13	22604

Total Valid Shares (Total Shares) = 21020934  
Votes in Favour (% of Total Valid Shares) = 99.8925% (Lumpsum)  
Votes Against (% of Total Valid Shares) = 00.1075% (Lumpsum)



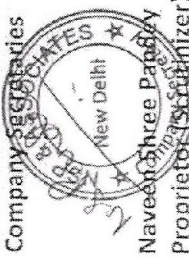
**RESOLUTION 04: (ORDINARY RESOLUTION)**

Ordinary Resolution to Appoint DR. Rajeev Uberoi (DIN:01731829) as Non-Executive Independent Director of the Company.

Mode	Total Vote rs	Total Shares	No Voting/Invalid Votes		Favour		Against	
			Number	Votes	Number	Votes	Number	Votes
Remote voting	122	21020384	0	0	110	21020196	12	188
E-voting at AGM	2	550	0	0	2	550	0	0
Total	124	21020934	0	0	112	21020746	12	188

Total Valid Shares (Total Shares) = 21020934  
Votes in Favour (% of Total Valid Shares) = 99.9991% (Lumpsum)  
Votes Against (% of Total Valid Shares) = 00.0009% (Lumpsum)

For NSP & Associates  
Company Secretary



Naveen Chhree Pabey  
Proprietor (Scripminizer)  
FCS: 9028  
CP No.: 10937  
UDIN: F009028C001038914

By Order of the Board  
For Shalimar Paints Limited



*Gautam*  
Gautam  
Company Secretary  
M. No.: ACS 30581

Date: 29<sup>th</sup> September, 2021  
Place: Noida