

Date: April 19, 2023

To

Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	Listing Compliance The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
---	---

Subject: Clarification on Spurt in Volume

Ref: NSE/CM/Surveillance/12993 dated April 18, 2023

BSE Scrip Code: 543599; NSE Symbol; KSOLVES; ISIN: INE0D6I01015

Dear Sir/Madam,

With reference to the aforementioned subject and your query letter seeking clarification on Increase in Volume of securities of the Company, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations and has been promptly informing the stock exchanges on all events and information, which have a bearing on operation or performance of the company.

We do not have any material information available for spurt in volume of shares. In the past month, the following was the material information which is already disclosed through exchange submissions for the information of the public:

1. We have announced April 23, 2023 as date of declaration of Q4 financial results for FY 2022-23.
2. Ksolves won "Nasscom SME Inspire Awards 2023- Growth Leadership in Tech Services."
3. Ksolves India Limited is now an official Salesforce Crest (Gold) Partner.

Other than the above-disclosed information, There is no undisclosed/price-sensitive information or any impending announcement/ corporate action which needs to be informed to the exchange.

Further, we would like to assure you that Company will, as required under SEBI (LODR) Regulations 2015, continue to promptly inform the exchanges of all material events / information / actions.

We hope the above clarifies and request you to kindly take the same on your records please.

This is for your information and records.

For and on behalf of Ksolves India Limited

**Manisha Kide
Company Secretary and Compliance Officer**