

Stovec Industries Ltd.

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Regd. Office and Factory:
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad – 382 405, INDIA
CIN : L45200GJ1973PLC050790
Telephone : +91 79 6157 2300
 +91 79 25710407 to 410
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E-mail : admin@stovec.com

Reference : Scrip Code- 504959
Date : September 16, 2020
Subject : Outcome of 46th Annual General Meeting

Dear Sir,

This is to inform you that 46th Annual General Meeting (AGM) of the Company held today at 3:00 P.M., through video conferencing (VC)/other audio-visual means (OAVM) from the registered office of the Company at N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India.

The following resolutions were transacted in the AGM:

1. To consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended December 31, 2019, together with the Report of the Board of Directors and the Auditor's thereon;
2. To approve declaration of dividend on Equity Shares of the Company;
3. To appoint a Director in place of Mr. Eiko Ris, who retires by rotation and being eligible, offers himself for re-appointment;
4. To approve appointment of M/s. S R B C & CO LLP, Chartered Accountants, (FRN 324982E/E300003) as Statutory Auditors of the Company to hold office from the conclusion of 46th Annual General Meeting of the Company until the conclusion of the 51st Annual General Meeting of the Company.
5. To approve re-appointment of Mr. K M. Thanawalla, as an Independent Director of the Company for a second term of 5 (five) consecutive years;
6. To approve re-appointment of Mr. Marco Wadia, as an Independent Director of the Company for a second term of 5 (five) consecutive years;
7. To approve appointment of Mrs. Kiran Dhingra, as an Independent Director of the Company for a term of 5 (five) consecutive years;
8. To approve payment of Commission to the Independent Directors of the Company;
9. To approve payment of commission to Mr. K. M. Thanawalla, Chairman (Independent Director) for the financial year 2019, which may exceed fifty per cent of the total Commission payable to all the Independent Directors of the Company



10. To ratify remuneration of Cost Auditors of the Company for the financial year 2020;

The result of the voting will be submitted in due course upon receipt of Scrutinizer Report.

We request you to take the above on your records.

Thanking you,

Yours sincerely,
For, **Stovec Industries Limited**



Sanjeev Singh Sengar
Company Secretary & Compliance Officer

