

December 30, 2022

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 500390

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RELINFRA

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In continuation of our earlier disclosure on June 14, 2021, the Company is making disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as per Annexure "A" for acquisition of equity shares through conversion of equivalent number of warrants of Reliance Power Limited.

Yours faithfully
For **Reliance Infrastructure Limited**

Paresh Rathod
Company Secretary

Encl.: As above

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

| Sr. No. | Particulars | Details |
|---------|--|--|
| a) | Name of the target entity, details in brief such as size, turnover, etc.; | <p>Reliance Power Limited (Reliance Power)</p> <p>Turnover as on March 31, 2022 – Rs. 41.89 crore (Standalone)</p> |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”; | <p>Reliance Infrastructure Limited (Reliance Infra) is the promoter of Reliance Power.</p> <p>Conversion of warrants into equity shares by way of conversion of existing debt is not deemed to be a related party transaction, being at arms’ length and in terms of the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 [SEBI (ICDR) Regulations].</p> |
| c) | Industry to which the entity being acquired belongs; | Reliance Power is a private sector power generation and coal resources company. |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The Company is an existing promoter of Reliance Power. Conversion of 22,85,35,500 warrants into equivalent number of equity shares shall be by way conversion of existing debt of Reliance Power to the extent of balance 75% of the issue price. Pursuant to the above conversion, aggregate holding of Reliance Infra’s in Reliance Power will increase to 22.70%. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition; | In terms of the Preferential Issue under SEBI (ICDR) Regulations, the equity shares have been allotted against conversion of warrants on December |

| Sr. No. | Particulars | Details |
|---------|---|---|
| | | 30, 2022. The warrants were allotted by Reliance Power with due approvals. There are no other approvals required for the conversion. |
| f) | indicative time period for completion of the acquisition; | The equity shares were allotted on December 30, 2022. |
| g) | nature of consideration - whether cash consideration or share swap and details of the same; | Conversion of existing debt of upto Rs. 228.54 crore. |
| h) | cost of acquisition or the price at which the shares are acquired; | Rs. 10 per warrant being converted into equivalent number of equity shares, as per the SEBI (ICDR) Regulations. |
| i) | percentage of shareholding / control acquired and / or number of shares acquired; | 22,85,35,500 equity shares of Reliance Power of face value of Rs.10/- per share are allotted upon Conversion of equivalent number of warrants. Pursuant to above conversion, aggregate holding of Reliance Infra in Reliance Power will increase to 22.70%. Further, aggregate promoter group's share holding in Reliance Power will increase to 24.99%. |
| j) | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>Reliance Power is India's leading private sector power generation and coal resources company. Reliance Power has one of the largest portfolios of power projects in the private sector in India, based on coal, gas and renewable energy, with an operating portfolio of 5,945 megawatts.</p> <p>Date of Incorporation: January 17, 1995</p> <p>Turnover for last three years (Standalone)</p> |

| Sr. No. | Particulars | Details | | |
|---------|-------------|--|-------------|-------------|
| | | (Rs. in crore): | | |
| | | 2022 | 2021 | 2020 |
| | | 41.89 | 39.07 | 53.53 |
| | | Country of presence: India | | |
| | | Significant information: Above conversion will not result in any change in management and control of Reliance Power. | | |