



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

2nd August, 2019

BSE Ltd.,
Phiroze Jeejeeboy Towers,
Dalal Street
Mumbai- 400 001

Ref: Stock Code: 524129.

Sub: Unaudited Financial Results for the First Quarter ended 30.06.2019.

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 2nd August, 2019, interalia, to consider and approve the Unaudited Financial Results for the First Quarter ended 30th June, 2019 and text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Unaudited Financial Results and Limited Review Report given by M/s. Khanna & Panchmia, Auditors of the Company, for First Quarter ended 30th June, 2019.

The meeting concluded at 12:00 noon.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**


SECRETARY

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.
(Stock Code: VINYLINDIA)

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidlite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the year ended 31.03.2019
		30.06.2019	31.03.2019	30.06.2018	
		Unaudited	Audited	Unaudited	Audited
1	Total income				
	a) Revenue from operations	8509	10881	9483	48276
	b) Other income	173	342	98	359
	Total income	8682	11223	9581	48635
2	Expenses				
	(a) Purchase of traded goods	8347	8629	7807	46496
	(b) (Increase)/decrease in inventories of traded goods	(69)	1439	1211	(1095)
	(c) Employee benefits expense	78	116	60	346
	(d) Finance costs	1	3	1	8
	(e) Depreciation and amortisation expense	*	1	*	1
	(f) Foreign exchange difference expense	178	374	297	1024
	(g) Other expenses	43	70	36	455
	Total expenses	8578	10632	9412	47235
3	Profit before exceptional items & tax (1+/-2)	104	591	169	1400
4	Exceptional items	-	-	-	-
5	Profit before tax (3+/-4)	104	591	169	1400
6	Tax expense:				
	(a) Current tax	29	207	56	510
	(b) Deferred tax	3	23	1	4
7	Profit for the period (5+/-6)	72	361	112	886
8	Add/(Less): Other comprehensive income:				
	Items that will not be reclassified to profit or loss	-	(2)	-	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	72	359	112	884
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183
11	Other equity				5720
12	Earnings per share (EPS) in ₹:				
	- Basic	@ 0.39	@ 1.97	@ 0.61	4.83
	- Diluted	@ 0.39	@ 1.97	@ 0.61	4.83

* Less than Rs. 1 lakh

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 2nd August, 2019.
- The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th June, 2019.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of financial year and the published year to date unaudited figures upto the third quarter of the financial year ended 31st March, 2019.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 2nd August, 2019



M.B. PAREKH
Chairman & Managing Director

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KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS


Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended 30 June 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the financial year ended 31 March 2019. The figures up to the end of the third quarter of financial year ended 31 March 2019 had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W


Devendra Khanna

Partner

Membership No.: 038987

Place: Mumbai

Date: August 2, 2019



UDIN No.: 19038987 AAAA RV4018