



**Coromandel Engineering Company Limited**

(ISO 9001:2015 & ISO 45001:2018 Certified Company)

Registered and Corporate Office:

"BASCON FUTURA" No.10/2, Old No. 56L,

Venkatanarayana Road, T. Nagar, Chennai - 600 017.

CIN No: L7490TN1947PLC000343

Email: general@cec.coromandel-group.com

Website: www.coromandelengg.com

May 24, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 533167**

Dear Sir,

**Sub: Intimation on the outcome of Board Meeting held on May 24, 2023**

We refer to our letter dated May 17, 2024, intimating you of the convening of the meeting of the Board of Directors of our company. In this regard, we wish to inform that at the meeting held today i.e. May 24, 2024, the Board of Directors of the company have approved the following:

**1. Audited financial results for the quarter and year ended 31<sup>st</sup> March 2024:**

The Audited financial results for the quarter and year ended 31<sup>st</sup> March 2024 in Schedule III format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (herein referred to as "Listing Regulations") and pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. In this connection, we enclose the following:

- a) Audited financial results for the quarter and year ended 31<sup>st</sup> March 2024.
- b) Auditors report of CNGSN & Associates LLP, Statutory Auditors on the Financial Results for the year ended 31<sup>st</sup> March 2024.

Pursuant to Regulation 47 of the Listing Regulations and the above-mentioned SEBI circular, we would be publishing an extract of the financial results in the prescribed format in English and Tamil newspapers within the stipulated time.

The details of the Audited financial results of the company shall be available on the website of the company at [www.coromandelengg.com](http://www.coromandelengg.com) and on the website of the stock exchange.

**2. Declaration as per Regulation 33 (3)(d) of the Listing Regulations:**

We would like to state that M/s. CNGSN & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company have issued the Audit report with Qualified opinion on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2024 as stated below:

In this regard, we enclose the declaration pursuant to Regulation 33 (3)(d) of the Listing Regulations



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### **3. Approval of Change in Designation of Mr. Sabaretnam Singaram from Whole-time Director and Chief Operating Officer to Managing Director of the Company.**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee approved the appointment of Mr. Sabaretnam Singaram (DIN: 00042329) as Managing Director of the company with effect from February 24<sup>th</sup> May 2024 .

The details as required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PD-1/P/CIR/2023/123 dated 13 July 2023 for the aforesaid change is enclosed as Annexure I.

### **4. Retire by Rotation of Director**

The Board of Directors to take note of the re-appointment of Mr Nallusamy Elangovan (DIN: 03293596), Non-Executive Director of the Company who will retire by rotation at the Ensuing Annual General Meeting of the Company.

### **5. Change in Key Managerial /Senior Management Personnel:**

- (a) The Board has accepted the resignation of Ms. Akila M as the Company Secretary and Compliance Officer with effect from closure of business hours on 31<sup>st</sup> May 2024.
- (b) The Board has approved the appointment of Mr. Anto Abinash E as the Company Secretary and Compliance Officer with effect from 1<sup>st</sup> June 2024.

### **6. Appointment of Secretarial Auditor:**

The Board of Directors in their Board meeting, approved the appointment of Mrs. Vidhya Sivakumar, Practicing Company Secretary of M/s. Vidhya & Associates, Practicing Company Secretary as Secretarial Auditor for the Company for the Financial year 2024-2025 to conduct Secretarial Audit

The details as required under Regulation 30 read with Schedule III - 7 of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 for the aforesaid changes is enclosed as Annexure III.

The resignation letters received from the above-mentioned Key Managerial Personnel are enclosed as Annexure-II.



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We further wish to inform that the Board meeting commenced at 8 PM and concluded at 10.10 PM

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Coromandel Engineering Company Limited

**AKILA** Digitally signed  
by AKILA  
Date: 2024.05.24  
22:26:21 +05'30'

**Akila M**

**Company Secretary and Compliance Officer**

**Encl.: a.a.**



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May 24, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 533167**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**DECLARATION**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby confirm that the Statutory Auditors of the Company, M/s. CNGSN & Associates LLP, Chartered Accountants, Chennai (FRN: 004915S) issued the audit report with Qualified Opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2024 has been approved at the Board meeting held on 24<sup>th</sup> May 2024.

Kindly take the above information on record,

Thanking you,

Yours Faithfully

**For Coromandel Engineering Company Limited**

AKILA  
Digitally signed  
by AKILA  
Date: 2024.05.24  
22:26:38 +05'30'

**Akila M**  
**Company Secretary and Compliance Officer**

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**Annexure-I**

**The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023**

**Change in designation of Directors**

<b>Name</b>	<b>Mr. Sabaretnam Singaram</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Change in designation of Mr Sabaretnam Singaram from Whole-time Director and Chief Operating Officer to Managing Director
Date of appointment/cessation (as applicable)	24 <sup>th</sup> May 2024
Term of Appointment	Appointment for a term of three years from 13 <sup>th</sup> February 2024 to 12 <sup>th</sup> February 2027 (both days inclusive)
Brief Profile	Mr. Sabaretnam Singaram is the president of Archi Structural Constructions India Private Limited. He possesses over 35 years of post-qualification experience in strategic planning, land development, feasibility analysis, Quality Control Management, Safety & Compliance Management, Profit Revenue Maximization. He has a Verifiable track record for the successful completion of large projects, developing partnerships and building positive rapport with Architects, Engineers, local officials, vendors and clients and is versed in contract negotiations, project estimation, impending design problems, document preparation, building code and regulations, material purchasing, site management.
Disclosure of relationship between Directors	NIL

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**Resignation of KMP and Senior Management**

<b>Name</b>	<b>Ms. Akila M</b>
Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation as Company Secretary and Compliance Officer of the Company
Date of <del>appointment/</del> cessation (as applicable)	31 <sup>st</sup> May 2024
Term of Appointment	-
Brief Profile	-
Disclosure of relationship between Directors	-

**Appointment of KMP and Senior Management**

<b>Name</b>	<b>Mr. Anto Abinash</b>
Reason for change viz. <del>appointment resignation, removal, death or otherwise</del>	Appointment as Company Secretary and Compliance Officer
Date of appointment/ Term of Appointment <del>cessation</del> (as applicable)	01 <sup>st</sup> June 2024
Brief Profile	Mr. Anto Abinash graduated with B.Com general as a Gold Medalist from Loyola College. He has more than a year of experience in Accounts payable and P2P Process in Multinational companies. Currently he is the member of institute of company secretaries of India with vast experience in handling compliances for financial services companies like NBFCs, AIFs, Fintechs, listed companies and Startups.
Disclosure of relationship between Directors	NIL

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**Annexure – III****Appointment of Mrs. Vidhya Sivakumar as Secretarial Auditor of the Company**

<b>Name</b>	<b>Mrs. Vidhya Sivakumar, M/s. Vidhya &amp; Associates, Practicing Company Secretary</b>
Reason for change viz. appointment <del>resignation, removal, death or otherwise</del>	Appointment as Secretarial Auditor
Date of appointment/ Term of Appointment <del>cessation</del> (as applicable)	For the Financial year 2024-2025
Brief Profile	Vidhya Sivakumar is a Practicing Company Secretary with a Bachelor's in General Law, has been a trusted name in Corporate Law, offering specialized services in Chennai and beyond. With a dedicated team of young executives and professional associates, Ms. Vidhya Sivakumar provides a fresh perspective to secretarial complexities and compliance with all the required compliances under Companies Act 2013 and other statutory laws. From legal drafting and compliance to corporate restructuring, Ms. Vidhya Sivakumar is here to navigate the intricacies of corporate governance with honesty and integrity
Disclosure of relationship between Directors	NIL

**COROMANDEL ENGINEERING COMPANY LIMITED**

**BALANCE SHEET**

(In Rs. lakhs)

Particulars		Note No.	As at 31.03.2024	As at 31.03.2023
<b>A</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	4 a	205.44	336.11
	(b) Right of use Assets	4 b	-	-
	(c) Capital work-in-progress		-	-
	(d) Intangible assets - Under Developmnet	4 c	-	11.20
	(e) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables	5	-	-
	(iii) Other Financial Assets	6	100.00	-
	(f) Deferred tax assets (net)	7	1,029.74	1,107.59
	(g) Other non-current assets	8	365.00	365.00
	<b>Total Non - Current Assets</b>		<b>1,700.18</b>	<b>1,819.90</b>
2	<b>Current assets</b>			
	(a) Inventories	9	1,257.44	1,365.15
	(b) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables	10	1,790.63	1,955.56
	(iii) Cash and cash equivalents and bank balances	11	2.42	1.49
	(iv) Other Financial assets	12	186.16	125.45
	(c) Other current assets	13	2,702.23	2,128.71
	<b>Total Current Assets</b>		<b>5,938.88</b>	<b>5,576.36</b>
	<b>Total Assets ( 1+2 )</b>		<b>7,639.06</b>	<b>7,396.26</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	(a) Equity Share Capital	14	3,323.36	3,323.36
	(b) Other Equity excluding non-controlling Interests ##	14 a	(2,975.90)	(5,371.79)
	<b>Total equity attributable to owners of the Company</b>		<b>347.46</b>	<b>(2,048.43)</b>
	<b>Liabilities</b>			
2	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Preference Capital	15	-	2,835.63
	(ii) Borrowings	16	630.84	1,000.00
	(iii) Trade payables		-	-
	(iv) Other financial liabilities	17	-	-
	(b) Provisions	18	74.63	56.03
	(c) Deferred tax liabilities (Net)		-	-
	(d) Other non-current liabilities		-	-
	<b>Total Non - Current Liabilities</b>		<b>705.47</b>	<b>3,891.66</b>
3	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	19	1,037.01	1,442.23
	(ii) Trade payables - Micro & Small Enterprise	20	581.68	235.61
	(iii) Trade payables - Others	20	2,799.77	1,574.56
	(iv) Other financial liabilities	21	1,566.26	1,462.55
	(b) Provisions		-	-
	(c) Other current liabilities	22	601.41	838.08
	<b>Total Current Liabilities</b>		<b>6,586.13</b>	<b>5,553.03</b>
	<b>Total Equity and Liabilities (1+2+3)</b>		<b>7,639.06</b>	<b>7,396.26</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For CNGSN & Associates LLP**

**Chartered Accountants**

F.R. No. 004915S

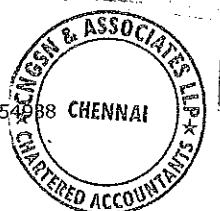
**Sonal Khatod M**

Partner

Membership No: 254988

Chennai

24th May, 2024



*Nallusamy Elangovan*

**Nallusamy Elangovan**

Director

*M. Akila*

**M. Akila**

Company Secretary



**On Behalf of the Board**

*Sabaretnam Singaram*

**Sabaretnam Singaram**

Managing Director

*Ravichandran Perumal*

**Ravichandran Perumal**

Chief Financial Officer



**COROMANDEL ENGINEERING COMPANY LIMITED**

**STATEMENT OF PROFIT AND LOSS**

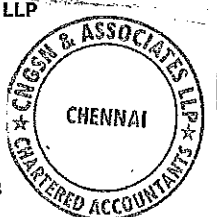
(Rs in Lakhs)

Particulars	Note	For the Year ended		For the Year ended	
		March 31, 2024		March 31, 2023	
I Revenue from Operations	23	9,663.81		12,651.10	
II Other Income	24	3.97		4.92	
III <b>Total Revenue ( I + II )</b>			<b>9,667.78</b>		<b>12,656.02</b>
IV Expenses					
(a) Materials consumed	25	4026.04		5,025.70	
(b) Changes in Inventories	26	-		69.50	
(c) Sub-contracting Expenses		3566.29		5,516.01	
(d) Employee Benefit Expenses	27	984.62		1,020.18	
(e) Finance Cost	28	301.83		421.24	
(f) Depreciation and Amortisation Expenses	4	161.37		222.82	
(g) Other Expenses	29	1010.73		964.40	
(h) <b>Total Expenses</b>			<b>10,050.88</b>		<b>13,239.85</b>
V <b>Profit/(loss) before exceptional items (III-IV)</b>			(383.10)		(583.83)
VI Exceptional income - waiver of Preference Dividend			21.21		198.49
VII <b>Profit/(loss) after exceptional items (V-VI)</b>			<b>(361.89)</b>		<b>(385.34)</b>
VIII Tax expense/(gain)					
(1) Current tax			-		-
(2) Deferred tax			77.85		65.52
IX <b>Net Profit/(loss) after tax</b>			<b>(439.73)</b>		<b>(450.86)</b>
X Add: Other Comprehensive Income/(Loss)					
Items that will not be reclassified to Profit or Loss					
(a) Remeasurements of the defined benefit liabilities / asset			-		(1.08)
(b) Equity instruments through other comprehensive income			-		-
<b>Other Comprehensive Income/(Loss) Total</b>			<b>-</b>		<b>(1.08)</b>
XI <b>Total Comprehensive Income</b>			<b>(439.73)</b>		<b>(451.94)</b>
XII Earnings per equity share (Rs)					
(1) Basic			(1.32)		(1.36)
(2) Diluted			(1.32)		(1.36)

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
**For CNGSN & Associates LLP**  
**Chartered Accountants**  
 F.R. No. 0049155

**Sonali Khatod M**  
 Partner  
 Membership No: 254938



Chennai  
 24th May, 2024

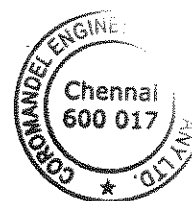
**Nallusamy Elangovan**  
 Director

**M. Akila**  
 Company Secretary

On Behalf of the Board

**Sabaretnam Singaram**  
 Managing Director

**Ravichandran Perumal**  
 Chief Financial Officer



# COROMANDEL ENGINEERING COMPANY LIMITED

## CASH FLOW STATEMENT

(Rs. in Lakhs)

Particulars	For the Year ended	For the Year ended
	March 31, 2024	March 31, 2023
<b>Cash Flow from Operating Activities</b>		
Net Profit/ (Loss) before tax as per Statement of Profit & Loss	(383.10)	(583.83)
Adjustments for :		
Depreciation and amortisation expenses	161.37	222.82
Finance Cost	301.83	421.24
Interest Income	(3.03)	(4.90)
Dividend Income	-	-
Exceptional income - waiver of pref dividend	-	-
Provision for doubtful debts no longer required	-	-
(Profit) / Loss on sale/W.off of assets (Net)	460.17	639.16
<b>Operating Profit before working capital changes</b>	<b>77.07</b>	<b>55.33</b>
Adjustments for :		
Trade and other Receivables	(446.15)	(675.54)
Inventories	107.71	210.85
Trade and other Payables	1,456.91	(309.64)
<b>Cash Generated from Operations</b>	<b>1,195.55</b>	<b>(719.00)</b>
Direct Taxes Refund/(Paid)(Net)	(123.15)	5.17
Dividend paid	-	-
<b>Net Cash from/(used) in Operating Activities</b>	<b>1,072.40</b>	<b>(713.83)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(19.52)	(77.76)
Sale of Property, Plant and Equipment	-	-
Sale of investment	-	-
Interest income	3.03	4.90
Dividend Received	-	-
Waiver of Preference dividend	21.22	198.49
<b>Net Cash from Investing Activities</b>	<b>4.73</b>	<b>125.63</b>
<b>Cash flow from Financing Activities</b>		
Proceeds from Preference Issue	-	-
Loans availed/(repaid) (Net)	(774.38)	1,010.07
Finance Charges	(301.83)	(421.24)
<b>Net Cash from/(used in) Financing Activities</b>	<b>(1,076.20)</b>	<b>588.83</b>
<b>Net increase/ (decrease) in Cash and Cash Equivalents</b>	<b>0.93</b>	<b>0.63</b>
<b>Opening balance of Cash and Cash Equivalents</b>	<b>1.49</b>	<b>0.86</b>
<b>Closing balance of Cash and Cash Equivalents</b>	<b>2.42</b>	<b>1.49</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For CNGSN & Associates LLP**

**Chartered Accountants**

F.R. No. 004915S

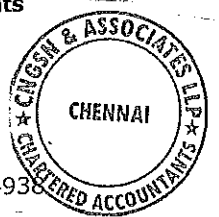
**Sonali Khatod M**

Partner

Membership No: 254938

Chennai

24th May, 2024



**Nafusamy Elangovan**

Director

*M. Akila*

**M. Akila**

Company Secretary

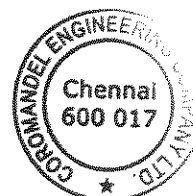
On behalf of the Board

**Sabaretnam Singaram**

Managing Director

**Ravichandran Perumal**

Chief Financial Officer



**Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

TO

**THE BOARD OF DIRECTORS OF  
COROMANDEL ENGINEERING COMPANY LIMITED**

**Report on the audit of the Standalone Financial Results**

**Qualified Opinion**

We have audited the accompanying statement of Standalone Financial Results of **COROMANDEL ENGINEERING COMPANY LIMITED** (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in the "Basis for Qualified Opinion" section of our report, the Statement:**

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India comprising of the net profit/loss and other comprehensive income for the year, and other financial information of the Company, ended March 31, 2024.

**Basis for Qualified Opinion**

**Non - Payment of dues to financial institutions and delayed payments to statutory authorities**

The Company has amounts due and payable to financial institutions to the tune of Rs. 2,06,97,295 including interest as on 31st March 2024.

Further, there were delays in making statutory payments. However, these dues were paid after the due date.

On account of non- payment of financial liabilities and delayed payments of statutory payments, there may be potential non compliances under relevant statutes and regulation. We draw attention to Note No. 1 of the Statement which discloses the non - payment of financial obligations and delayed payment of statutory dues.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis Of Matter**

The events or conditions relating to non-payment of financial obligations indicate that material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company has received a letter of support from its group company to meet its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis. We draw attention to Note No.2 of the Statement which provides the Letter of Support from the group company.

Based on the findings of Compliance Audit Inspections in various years, the company has to surrender the Provident Fund exemption and make good the loss to the tune of Rs. 1,06,60,151. We draw attention to Note No.3 of the Statement which provides the direction of the Regional Provident Fund Commissioner for surrender of exemption.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Place: Chennai  
Date: 24<sup>th</sup> May, 2024



For CNGSN & Associates LLP  
Chartered Accountants  
F.R.No.004915S

A handwritten signature in blue ink that reads "Sonali".

**Sonali Khatod M**

Partner  
Membership No. 254938  
UDIN: 24254938BKLAYZ3619

Date: 15/05/2024

To

**The Board of Directors**

Coromandel Engineering Company Limited  
Bascon Futura, No 10/2, Old No.56L, Venkatanarayana Road,  
T.Nagar, Chennai - 600017

**Sub: Resignation from the position of Company Secretary, Compliance Officer and Nodal Officer**

Dear Sir,

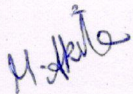
Due to personal reasons, I am unable to continue as Company Secretary and therefore tender my resignation from the post of Company Secretary, Compliance Officer and also as the Nodal Officer of Coromandel Engineering Company Limited with effect from 31<sup>st</sup> May 2024

I wish to express my heartfelt gratitude to the Board for their unwavering support and guidance throughout my tenure as Company Secretary, Compliance Officer and Nodal Officer.

Request you to kindly relieve me at the earliest as well as file necessary forms with MCA and Stock Exchange intimations to give effect to my resignation.

Thanking you

Regards



**Akila M**  
**Company Secretary**  
**M No: ACS- A-69302**

Date: 13<sup>th</sup> February 2024

From,  
Akila M  
Plot No. C 10F,  
IIT Colony, 4<sup>th</sup> Street,  
Pallikaranai, Chennai- 600100

To,  
The Board of Directors  
Coromandel Engineering Company Limited  
Parry House 5<sup>th</sup> Floor, 43 Moore Street,  
Chennai – 600001

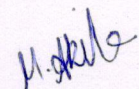
**Sub: Consent to act as Nodal Officer for the matters relating Investor Education and Protection Fund**

Dear Sir,

I, Akila M (Membership No; A69302) , daughter of Manivannan. K resident of Plot No. C 10F, IIT Colony 4<sup>th</sup> Street, Pallikaranai, Chennai- 600100, hereby express my consent to act as the Nodal Officer with effect from 1<sup>st</sup> April 2024 for matters related to the Investor Education and Protection Fund (IEPF), as mandated by the Companies Act and relevant regulations.

Kindly acknowledge the same.

Yours Sincerely,



**Akila M**

**Membership No: A69302**

Place: Chennai