



Ref No.: Orient/Stock Exch/Letter/235

6th November, 2020

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept., Exchange Plaza,
5th Floor, Plot No. C/1. G Block,
Bandra-Kurla Complex, Mumbai – 400 051.**

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.**

Scrip Code: ORIENTABRA

Scrip Code: 504879

Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosing herewith the particulars of Related Party Transactions for the period ended 30th September, 2020.

Kindly take the same on your record.

Thanking you,

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Yours faithfully,

FOR ORIENT ABRASIVES LIMITED

**BIMAL PARMAR
COMPANY SECRETARY**

Encl. a/a.

Orient Abrasives Limited (Associate of Ashapura Group)

Registered Office : G. I.D.C Industrial Area, Porbandar - 360 577, Gujarat, India.
Tel : +91-286-2221788/9, Fax: +91-286-2222719

Administrative Office : Jeevan Udyog Building, 2nd Floor, 278, Dr. D. N Road, Fort, Mumbai - 400 001, India.
Tel : +91-22 6665 1700, Fax : +01 22 2207 9395

Website : www.orientabrasives.com

Email : orientabrasives@oaimail.co.in,

investor@oaimail.co.in

CIN - L24299GJ1971PLC093248

Orient Abrasives Limited**Related Party disclosures**

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

(i) Name of related parties and their relationship :**(a) Key Managerial Personnel (KMP)**

Name	Relationship
Mr. Pundarik Sanyal	Non-Executive Chairman, Independent Director
Mr. Manubhai Rathod	Whole Time Director & CEO
Mr. Hemul Shah	Non-Executive Director
Mrs. Chaitali Salot	Non-Executive Director
Mr. Harish Motiwala	Independent Director
Mr. Bharat Makhecha	Independent Director
Mr. Manan Chetan Shah	President
Mr. V. Shashidharan	Chief Financial Officer
Mr. Bimal Parmar	Company Secretary

(b) Enterprises having significant influence over the company and entities owned/controlled by such enterprise.

Ambica Logistics Pvt Ltd.
 Ashapura Arcadia Logistics Pvt. Ltd.
 Ashapura Claytech Ltd.
 Ashapura Industrial Finance Ltd.
 Ashapura Minechem Ltd.
 Bombay Minerals Ltd.
 Ashapura International Ltd. (w e f 28th Feb 2020)
 Ashapura Perfoclay Ltd. (w e f 28th Feb 2020)

(ii) Related Party Transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

(₹ in Lacs)

Particulars	FY20-21 Half Year
Sales	
Ashapura Minechem Ltd.	1.50
Ashapura Perfoclay Ltd.	4.80
Bombay Minerals Ltd.	149.29
Total	155.59
Purchases	
Ashapura Minechem Ltd.	69.75
Ashapura International Ltd.	1.96
Bombay Minerals Ltd.	1,910.18
Total	1,981.89
Rent Paid	
Ashapura Minechem Ltd.	4.65
Bombay Minerals Ltd.	1.50
Total	6.15
Sitting Fees to Directors	1.70
Purchase of Services	
Ambica Logistics Pvt Ltd.	166.01
Ashapura Minechem Ltd.	230.36
Bombay Minerals Ltd.	0.69
Total	397.06

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(iii) Closing balances of related parties

(₹ in Lacs)

Particulars	As at Sep 30, 2020
Trade Receivables	
Ashapura Perfoclay Ltd.	9.88
Total	9.88
Trade Payables	
Ashapura Minechem Ltd.	183.33
Ashapura International Ltd.	4.72
Total	188.05
Other Payables	
Ashapura Arcadia Logistics Pvt Ltd.	125.00
Total	125.00
Advance Paid	
Ambica logistics Pvt Ltd	28.58
Bombay Minerals Ltd.	1,224.20
Total	1,252.78

(iv) Terms and conditions of transactions with related parties

- 1) Transaction entered into with related party are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.
- 2) There have been no guarantees provided or received for any related party receivables or payables.