



**JAYSYNTH DYESTUFF (INDIA) LTD.**

301, Sumer Kendra, Pandurang Budhkar Marg,  
Worli, Mumbai - 400 018. India  
Tel. : +91-22-4938 4200 / 4300  
Fax : +91-22-3042 3434  
E-mail : [jsec@jaysynth.com](mailto:jsec@jaysynth.com)  
Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)  
CIN No. L24114MH1985PLC035564

Date: **13<sup>th</sup> February, 2023**

To,  
**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022, alongwith the Limited Review Report issued by M/s. AHJ & Associates, Chartered Accountants, Statutory Auditor of the Company.

It is further informed that meeting commenced at 12.00 noon and concluded at 12.30 p.m.

Kindly take note of the same for your records and information.

Thanking you,

For: **Jaysynth Dyestuff (India) Limited**

**Parag Sharadchandra Kothari**  
**Chairman and Managing Director**  
**DIN: 00184852**  
**Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018**

CC  
**National Securities Depository Limited**  
**Central Depository Services (India) Limited**  
**Link Intime India Private Limited**



**JAYSYNTH DYESTUFF (INDIA) LTD.**

301, Sumer Kendra, Pandurang Budhkar Marg,  
Worli, Mumbai - 400 018. India

Tel. : +91-22-4938 4200 / 4300

Fax : +91-22-3042 3434

E-mail : [jsec@jaysynth.com](mailto:jsec@jaysynth.com)

Web : [www.jaysynthdyestuff.com](http://www.jaysynthdyestuff.com)

CIN No. L24114MH1985PLC035564

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months Ended 31 <sup>st</sup> December, 2022							
(₹ in lakhs, except EPS)							
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec, 2022	30 <sup>th</sup> Sept, 2022	31 <sup>st</sup> Dec, 2021	31 <sup>st</sup> Dec, 2022	31 <sup>st</sup> Dec, 2021	31 <sup>st</sup> Mar, 2022
		Un-audited			Un-audited		Audited
1	<b>Income</b>						
	Revenue from Operations	3,019.77	3,524.41	4,509.19	10,514.65	12,300.85	16,257.74
	Other Income	47.42	33.98	(13.20)	113.83	36.11	102.80
	<b>Total Income</b>	<b>3,067.19</b>	<b>3,558.39</b>	<b>4,495.99</b>	<b>10,628.48</b>	<b>12,336.96</b>	<b>16,360.54</b>
2	<b>Expenses :</b>						
	a) Cost of Materials consumed	1,988.95	2,243.33	3,164.36	7,069.81	9,413.00	12,469.89
	b) Purchase of stock-in-trade	255.70	328.03	1.95	824.02	18.16	22.69
	c) Changes in inventories of finished goods	(77.23)	17.79	(46.45)	(85.32)	(151.10)	(161.27)
	work-in-progress and stock-in-trade	(20.33)	45.47	100.44	(64.05)	46.28	(127.69)
	d) Employee benefits expense	241.76	245.39	247.42	730.53	654.30	877.68
	e) Finance Costs	5.00	9.37	7.11	19.64	20.35	30.22
	f) Depreciation and amortisation expense	50.67	49.32	43.50	144.07	129.58	193.02
	g) Other Expenses	471.76	498.27	561.95	1,475.78	1,356.87	2,031.00
	<b>Total Expenses</b>	<b>2,916.28</b>	<b>3,436.97</b>	<b>4,080.28</b>	<b>10,114.48</b>	<b>11,487.44</b>	<b>15,335.54</b>
3	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>150.91</b>	<b>121.42</b>	<b>415.71</b>	<b>514.00</b>	<b>849.52</b>	<b>1,025.00</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>150.91</b>	<b>121.42</b>	<b>415.71</b>	<b>514.00</b>	<b>849.52</b>	<b>1,025.00</b>
6	<b>Tax Expense :</b>						
	a) Current Tax	34.06	24.10	106.81	108.21	239.09	306.62
	b) Deferred Tax	3.20	(32.10)	10.90	1.10	4.65	(4.05)
	<b>Total Tax Expenses</b>	<b>37.26</b>	<b>(8.00)</b>	<b>117.71</b>	<b>109.31</b>	<b>243.74</b>	<b>302.57</b>
7	<b>Total Profit for the period (5-6)</b>	<b>113.65</b>	<b>129.42</b>	<b>298.00</b>	<b>404.69</b>	<b>605.78</b>	<b>722.43</b>
8	<b>Other comprehensive income</b>						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	22.99	(27.18)	39.17	(29.68)	55.87	39.36
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(1.78)	(1.80)	0.51	(5.37)	(3.08)	(6.87)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>134.86</b>	<b>100.44</b>	<b>337.68</b>	<b>369.64</b>	<b>658.57</b>	<b>754.92</b>
10	<b>Details of Equity share capital</b>						
	Paid up equity share capital	86.90	86.90	86.90	86.90	86.90	86.90
	Face value per equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11	<b>Earnings per Share (not annualised)</b>						
	a) Basic	1.31	1.49	3.43	4.66	6.97	8.31
	b) Diluted	1.31	1.49	3.43	4.66	6.97	8.31





**Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2022**  
(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec, 2022	30 <sup>th</sup> Sept, 2022	31 <sup>st</sup> Dec, 2021	31 <sup>st</sup> Dec, 2022	31 <sup>st</sup> Dec, 2021	31st Mar, 2022
		Un-audited			Un-audited		Audited
1	<b>Income</b>						
	Revenue from Operations	3195.15	3,260.80	4,278.32	10,483.46	12,089.35	16,230.52
	Other Income	(115.27)	108.16	(6.02)	56.14	74.56	151.52
	<b>Total Income</b>	<b>3,079.88</b>	<b>3,368.96</b>	<b>4,272.30</b>	<b>10,539.60</b>	<b>12,163.91</b>	<b>16,382.04</b>
2	<b>Expenses :</b>						
	a) Cost of Materials consumed	2,008.64	2,249.08	3,211.28	7,164.52	9,527.27	12,604.61
	b) Purchase of stock-in-trade	255.70	328.03	1.95	824.02	18.16	22.69
	c) Changes in inventories of finished goods	(88.88)	(181.58)	(46.45)	(371.85)	(151.10)	(161.28)
	work-in-progress and stock-in-trade	(20.34)	45.47	(167.52)	(64.06)	(337.74)	(404.99)
	d) Employee benefits expense	252.35	254.40	260.25	759.65	684.94	917.97
	e) Finance Costs	5.28	9.56	7.73	20.31	21.52	31.83
	f) Depreciation and amortisation expense	50.73	49.35	43.55	144.21	129.27	193.21
	g) Other Expenses	514.66	515.04	567.24	1,566.26	1,431.28	2,148.77
	<b>Total Expenses</b>	<b>2,978.14</b>	<b>3,269.35</b>	<b>3,878.03</b>	<b>10,043.06</b>	<b>11,323.60</b>	<b>15,352.81</b>
3	<b>Total Profit before exceptional items and tax (1-2)</b>	<b>101.74</b>	<b>99.61</b>	<b>394.27</b>	<b>496.54</b>	<b>840.31</b>	<b>1,029.23</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>101.74</b>	<b>99.61</b>	<b>394.27</b>	<b>496.54</b>	<b>840.31</b>	<b>1,029.23</b>
6	<b>Tax Expense :</b>						
	a) Current Tax	25.58	24.51	106.32	112.09	242.88	310.85
	b) Deferred Tax	3.43	(5.41)	7.78	18.02	(4.35)	3.85
	Total Tax Expenses	<b>29.01</b>	<b>19.10</b>	<b>114.10</b>	<b>130.11</b>	<b>238.53</b>	<b>314.70</b>
7	<b>Total Profit for the period (5-6)</b>	<b>72.73</b>	<b>80.51</b>	<b>280.17</b>	<b>366.43</b>	<b>601.78</b>	<b>714.53</b>
8	<b>Other comprehensive income</b>						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	22.99	(27.22)	42.07	(29.68)	58.77	35.16
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(3.18)	(3.21)	1.71	(8.18)	(3.08)	(6.87)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>92.54</b>	<b>50.08</b>	<b>323.95</b>	<b>328.57</b>	<b>657.47</b>	<b>742.82</b>
10	<b>Details of Equity share capital</b>						
	Paid up equity share capital	86.90	86.90	86.90	86.90	86.90	86.90
	Face value per equity share capital	1	1	1	1	1	1
11	<b>Earnings per Share (not annualised)</b>						
	a) Basic	0.84	0.93	3.22	4.22	6.92	8.22
	b) Diluted	0.84	0.93	3.22	4.22	6.92	8.22



*Handwritten signature in blue ink.*



## Notes :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13<sup>th</sup> February, 2023.
- 2 The above is an extract of the detailed format of Un- audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2022, filed with the BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2022, are available on the website of BSE Ltd. i.e. www.bseindia.com and on the Company's website i.e www.jaysynth.com.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The basic and diluted earnings per share is computed by dividing the Profit after tax attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period/year. Corresponding quarter and half financial year ended figures also have been computed accordingly, instead of total comprehensive income divided by weighted average number of equity shares.
- 5 Previous period figures are regrouped/rearranged, wherever necessary.
- 6 The Company has only one Segment.

BY ORDER OF THE BOARD  
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



A handwritten signature in blue ink that reads "Parag S. Kothari".

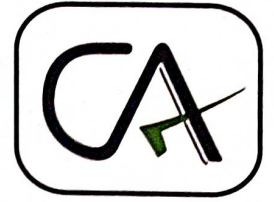
(PARAG S. KOTHARI)  
Chairman and Managing Director  
DIN : 00184852

Place : Mumbai

Date : 13<sup>th</sup> February, 2023







**Limited Review Report on the Un-audited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup>December, 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2022, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A H J & Associates.  
Chartered Accountant.  
Firm Registration No: 151685W

Jay D. Shah  
Partner  
M.No. 108928

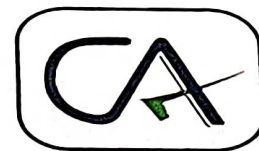
Mumbai, 13<sup>th</sup> February, 2023  
UDIN : 2310892886WDRW1273



Office No. 25, 160, D.N. Road, Above Burger King, CST Mumbai-400 001.

Email ID : ahjca1@gmail.com Office No.: 022-22078749





**Limited Review report on the Un-audited Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of  
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Parent") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and nine months ended 31<sup>st</sup> December, 2022, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity("the Subsidiary"):  
-Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Office No. 25, 160, D.N. Road, Above Burger King, CST Mumbai-400 001.

Email ID : ahjca1@gmail.com Office No.: 022-22078749

6. We did not review the financial results of subsidiary included in the unaudited consolidated financial results, whose financial results reflect total revenue of Rs. 363.15 Lakhs for the quarter and Rs. 1687.16 Lakhs for nine months ended 31<sup>st</sup> December, 2022, and total net profit after tax of Rs. (40.98) Lakhs for the quarter and Rs. 14.87 Lakhs for nine months ended 31<sup>st</sup> December, 2022 and the total comprehensive income of Rs. (40.98) Lakhs for the quarter and Rs. 14.87 Lakhs ended 31<sup>st</sup> December, 2022, as considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For A H J & Associates.  
Chartered Accountant.  
Firm Registration No: 151685W

Jay D. Shah  
Partner

M.No. 108928

Mumbai, 13<sup>th</sup> February, 2023

UDIN : 23108928 BGWDRX 6159.

