

Dated: 11th May 2021

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Manager
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

NSE Scrip Code- SKIPPER/ BSE Scrip Code- 538562

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015: Impact of second wave of CoVID-19 pandemic on the operations of the Company

Dear Sir,

Further to our earlier communication dated 23rd March, 2020 and 28th April, 2020 and 3rd June, 2020 regarding impact on the operations and financials of the Company due to outbreak of CoVID-19 pandemic, we would now like to brief about the impact on the operations of the Company due to the outbreak of the second wave of the pandemic.

The second wave has impacted us in the following ways:

- i. The Ministry of Health & Family Welfare vide D.O No. 17/S (HFW)/ MO/2021 dated 18th April, 2021 has prohibited supply of Oxygen for Industrial purposes w.e.f 22.04.21. The stoppage of oxygen supply for industrial use has started impacting the production of the Company.
- ii. The Government of West Bengal vide order No. 629-ISS/2M-22/2020 dated 5th May, 2021 has restricted the usage of labour upto 50% of the total strength in each shift in the manufacturing units. Shortage of labour due to the said mandate has also started impacting the production of the Company.
- iii. Lockdown/ Partial lockdown in various states is impacting the sales of the polymer division of the Company.

Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However the Company is confident that operations will pick up once all restrictions are eased.

The Company is servicing all debts & financial commitments as and when due and has adequate capital to meet the business requirements.



SKIPPER LIMITED

The Company is taking various measures to ensure the safety and wellbeing of all employees and is ensuring compliance with the directives issued by the Central Government, State Governments and local administration in this regard.

This is for your information and records.

Thanking you,

Yours faithfully,
For Skipper Limited



Manish Agarwal
Company Secretary & Compliance Officer