

# ROSSELL INDIA LIMITED



9<sup>th</sup> August, 2019

The Department of Corporate Services BSE Limited Ground Floor, P. J. Towers Dalal Street, Fort Mumbai – 400 001 Scrip ID : ROSSELLINDIA Scrip Code : 533168	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: ROSSELLIND	The Secretary, Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001
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Dear Sirs,

### Outcome of the Board Meeting held on 9<sup>th</sup> August, 2019

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we write to advise you that at the Meeting of the Board of Directors held this afternoon, the Board discussed the overall performance of the Rosell Hospitality Division of the Company. After discussion, it was felt that keeping in view the overall financial interest of the Company and to avoid overstrain on the resources of the Company, the Rosell Hospitality Division of the Company may be discontinued, either by way of sell to a prospective buyer within 30<sup>th</sup> September, 2019, subject to the required approval of the Members of the Company or if no buyer is available within that time to shut it down permanently on and from 1<sup>st</sup> October, 2019.

In view of this, the profitability of the Company is likely to improve as the Division had incurred losses continuously over the years and even for the first quarter ended 30<sup>th</sup> June, 2019, a loss of Rs.1.78 Crores has been made. This is as per Segment Results, which have been filed separately as part of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019.

The above is for your information and record.

Yours faithfully,  
For **ROSSELL INDIA LTD.**

  
(N K KHURANA)  
DIRECTOR (FINANCE) AND  
COMPANY SECRETARY