

# COMPUCOM

## Software Limited

IT: 14-15 EPIP, RIICO Industrial Area,  
Sitapura, Jaipur -302022 (India)  
Tel. 91-141-2770131, 5115901-02  
Fax: 91-141-2770335, 5115905  
E-mail: cs@compucom.com.in  
CIN:-L72200RJ1995PLC009798

No.: CSL/BSE/NSE/CSE/19-20/

Date: 24.10.2019

To

1) BSE Limited

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001.  
Stock Code: 532339

(BY BSE LISTING CENTRE)

2) National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra (East), Mumbai-400051.  
Stock Code: COMPUSOFT

(BY NSE NEAPS)

3) The Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata: 700001  
Stoke Code: 13335

(BY MAIL)

Sub: - Outcome of 03/2018-19 Board Meeting held on Thursday, 24.10.2019 pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Ma'am,

The Board of Directors in their 03/2019-20 meeting held on Thursday, 24<sup>th</sup> October, 2019 at the registered office of the Company at IT-14-15, EPIP, Sitapura, Jaipur- 302022 (Rajasthan) which commenced at 4:00 P.M. and concluded at 05:00 P. M., inter alia transacted following businesses:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 alongwith the statement of assets and liabilities as on 30<sup>th</sup> September, 2019 and Cash flow Statement for the half year ended 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of Listing Regulations (enclosed herewith)  
Furthermore, the extract of the Un-Audited Financial results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations;
2. Took on record the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2019 (enclosed herewith).

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 27<sup>th</sup> October, 2019 for the Directors and Key Management Personnel / Designated Employees / Connected Persons of the Company.

You are requested to take note of above and inform all concerned accordingly.

Thanking You,

For Compucom Software Limited

  
(Swati Jain)  
Company Secretary and Compliance Officer  
FCS:8728



Encl: as above



## Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	30-Sep-19	31-Mar-19	30-Sep-19	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>A. ASSETS</b>				
<b>1. Non-current assets</b>				
a.) Property, Plant & Equipments	1,273.54	1,338.36	1414.89	1,484.28
b.) Capital work in progress	470.97	433.86	470.97	433.86
c.) Intangible Assets	2.47	2.64	4.84	5.54
d.) Investment in subsidiaries	455.00	455.00		
e.) Financial Assets				
(i) Investments	60.51	106.87	60.89	107.24
(ii) Trade Receivables	843.11	843.05	843.11	843.05
(iii) Other Financial Assets	445.98	860.61	518.13	895.97
f.) Deferred tax assets (net)	188.42	226.88	180.63	218.82
g.) Non current tax assets	428.38	428.38	428.38	428.38
h.) Other non-current assets	112.25	101.80	112.73	102.28
<b>Sub-total-Non-current assets</b>	<b>4,280.63</b>	<b>4,797.45</b>	<b>4,034.57</b>	<b>4,519.42</b>
<b>2. Current assets</b>				
a.) Inventories			5.43	5.43
b.) Financial assets				
i.) Trade Receivables	5033.15	5,685.25	5078.52	5,756.47
ii.) Cash and Cash Equivalents	265.43	794.76	667.51	1,125.62
iii.) Bank Balances other than (ii) above	4011.80	3,085.77	4362.53	3,557.62
iv.) other financial asset	53.34	65.85	74.18	76.60
c.) Current Tax Assets (Net)	1002.16	878.00	1050.40	919.63
d.) Other current assets	629.90	404.48	692.53	421.15
<b>Sub-total-current assets</b>	<b>10995.78</b>	<b>10,914.11</b>	<b>11,931.10</b>	<b>11,862.52</b>
<b>TOTAL - ASSETS</b>	<b>15,276.41</b>	<b>15,711.56</b>	<b>15,965.67</b>	<b>16,381.94</b>
<b>EQUITY AND LIABILITIES</b>				
<b>B. EQUITY AND LIABILITIES</b>				
<b>1. Equity</b>				
a.) Equity Share Capital	1,582.50	1,582.50	1582.50	1,582.50
b.) Other Equity	10966.93	10,986.11	11148.51	11,213.56
Equity attributable to owners of compucum software limited	12,549.43	12,568.61	12,731.01	12,796.06
Non-controlling interest			342.69	367.38
<b>Total Equity</b>			<b>13,073.70</b>	<b>13,163.44</b>
<b>2. Non-current Liabilities</b>				
a.) Financial Liabilities				
i.) Borrowings	282.58	265.41	282.58	265.41
ii.) Trade Payable- Other than dues of SME	577.03	577.03	577.03	577.03
iii.) Other Financial Liabilities	65.56	64.84	67.08	66.36
b.) Provisions	52.79	57.32	67.91	70.26
<b>Sub-total-Non current liabilities</b>	<b>977.96</b>	<b>964.60</b>	<b>994.60</b>	<b>979.06</b>
<b>Current liabilities</b>				
a.) Financial Liabilities				
i.) Borrowings	288.15	238.18	346.09	238.18
ii.) Trade payables				
A) Total outstanding dues of micro enterprises and small enterprises	0.17	0.67	0.17	0.67
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	64.17	65.67	101.63	67.91
iii.) Other Financial Liabilities	346.24	727.83	346.24	727.83
b.) Other current liabilities	76.41	128.84	100.62	157.84
c.) Provisions	717.58	784.37	717.58	785.48
d.) Current tax liabilities	256.30	232.79	285.04	261.53
<b>Sub-total-current liabilities</b>	<b>1749.02</b>	<b>2178.35</b>	<b>1897.37</b>	<b>2239.44</b>
<b>Total Current liabilities</b>				
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>15,276.41</b>	<b>15,711.56</b>	<b>15,965.67</b>	<b>16,381.94</b>

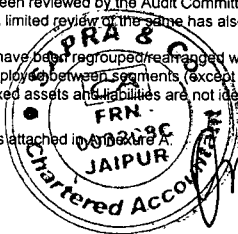
## NOTES:

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on October 24, 2019. A limited review of the same has also been carried out by the Statutory Auditors of the Company.

2. Previous periods figures have been regrouped/rearranged wherever necessary.

3. Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1,608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.

4. Statement of Cash Flow is attached in Annexure A.



For Compucom Software Limited

Surendra Kumar Surana  
Managing Director  
DIN : 00340866

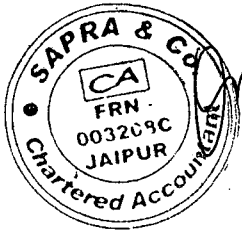
Place: Jaipur  
Date : October 24, 2019

Results can also be seen on company's website [www.compucom.co.in](http://www.compucom.co.in)

**Compucom Software Limited**  
**Regd. Office: IT 14-16, EPIP, SITAPURA, JAIPUR-302022**  
**UNAUDITED STATEMENT OF CASH FLOWS**

Rs In Lakhs

Particulars	Standalone			Consolidated		
	Six months ended		Year ended	Six months ended		Year ended
	30-Sep-19	30-Sep-18	31-Mar-19	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>Cash Flow from Operating Activities</b>						
Profit Before Tax	129.15	931.45	633.41	57.22	1064.74	518.10
Adjustments to reconcile profit to net cash provided by operating activities :						
Interest expenses	41.71	57.05	134.18	41.71	57.05	135.13
Interest Income	(169.86)	(95.44)	(214.04)	(198.39)	(117.60)	(260.04)
Depreciation	68.88	501.81	905.38	75.29	508.23	929.99
Provision for Gratuity	2.58	6.23	8.01	3.69	6.02	12.17
Profit on sale of Fixed Assets			(0.18)			(0.18)
Reclassification of FCTR					(0.28)	(97.83)
Profit on sale of investment	(1.41)		(324.63)	(1.41)		
Fair value adjustment	(1.89)	(0.74)	(5.22)	(1.89)	(0.76)	(5.22)
<b>Operating Profit before Working Capital Changes</b>	<b>69.16</b>	<b>1400.36</b>	<b>1136.91</b>	<b>(23.78)</b>	<b>1517.40</b>	<b>1232.12</b>
Decrease/(Increase) in Trade Receivables (Current and Non Current)	652.05	(2220.93)	(1046.06)	677.89	(2362.99)	(1023.90)
Decrease/(Increase) in Inventory (Current and Non Current)		189.96	189.96		184.54	188.85
Decrease/(Increase) in Other Current & Non Current Assets	(347.53)	(576.56)	572.97	(410.20)	(959.95)	654.48
Increase/(Decrease) in Current & Non Current Liabilities	(500.15)	1021.04	421.05	(410.72)	1027.47	337.54
<b>Cash Generated from Operations</b>	<b>(126.47)</b>	<b>(186.13)</b>	<b>1274.83</b>	<b>(166.81)</b>	<b>(593.63)</b>	<b>1389.09</b>
Income Tax Paid	0.00	(30.00)	(271.99)	0.00	(31.77)	(341.21)
<b>Net Cash Flow from Operations</b>	<b>(126.47)</b>	<b>(216.13)</b>	<b>1002.84</b>	<b>(166.81)</b>	<b>(626.30)</b>	<b>1047.88</b>
<b>Cash Flow from Investing Activities :</b>						
Interest Income	169.86	95.44	214.04	198.39	117.60	260.04
Purchase of Fixed Assets	(41.01)	(225.87)	(514.41)	(42.32)	(234.75)	(525.83)
Sale of Fixed Assets			0.45			421.32
Investment in Shares, Mutual funds and NSC	(10.00)	(25.00)	(25.00)	(10.00)	348.13	(25.00)
Sale in Shares, Mutual funds and NSC	59.66		763.88	59.66		332.57
Increase / Decrease in unpaid dividend a/c & FDRs having maturity more than 3 months	(926.03)	(1569.01)	(947.40)	(804.91)	(1788.68)	(971.73)
FDRs having maturity more than 12 months	414.62	(1672.86)	(860.61)	377.83	(1672.86)	(895.97)
<b>Net Cash flow From Investing Activities</b>	<b>(332.90)</b>	<b>(3397.30)</b>	<b>(1369.06)</b>	<b>(221.35)</b>	<b>(3230.66)</b>	<b>(1404.60)</b>
<b>Cash Flows from Financing Activities :</b>						
Interest expenses	(41.71)	(57.05)	(134.18)	(41.71)	(57.05)	(135.13)
(Decrease)/Increase in Loan Funds	67.14	611.90	222.68	67.14	611.90	222.68
Dividend Paid (Including Dividend Tax)	(95.39)	(95.23)	(95.23)	(95.39)	(95.23)	(95.23)
<b>Net Cash Flow From Financing Activities</b>	<b>(69.96)</b>	<b>459.62</b>	<b>(6.73)</b>	<b>(69.96)</b>	<b>459.62</b>	<b>(7.70)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(529.33)</b>	<b>(3153.81)</b>	<b>(372.94)</b>	<b>(458.12)</b>	<b>(3396.24)</b>	<b>(364.42)</b>
Cash and Cash Equivalents at the beginning of the year	794.76	3291.51	1167.70	1125.62	3613.85	1490.04
<b>Cash and Cash Equivalents at the end of the year</b>	<b>265.43</b>	<b>137.70</b>	<b>794.76</b>	<b>667.50</b>	<b>217.61</b>	<b>1125.62</b>



*Signature*



**SAPRA & CO.**  
**CHARTERED ACCOUNTANTS**

6/389, SFS, MANSAROVAR, JAIPUR (RAJ.)-302020  
CONTACT NO. : +919929032250, E-MAIL: sapraop@rediffmail.com

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Compucom Software Limited  
Jaipur

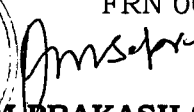
**Sub: Unaudited Financial Results for the quarter ended on September 30, 2019.**  
**Ref: Limited Review of Financial Results**

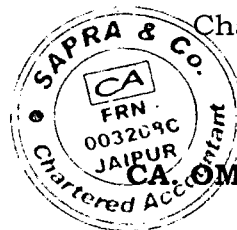
We have reviewed the accompanying statement of Unaudited Financial Results of **Compucom Software Limited** ("the Company") for the quarter ended on **September 30, 2019** and year to date for the period from April 01, 2019 to September 30, 2019 ("the Statement") together with notes there on ("the Statement"). The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initiated by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur  
Date: October 24, 2019

**For Sapra and Company**  
Chartered Accountants  
FRN 003208C  
  
**OM PRAKASH SAPRA**  
Proprietor  
Membership No. 072372  
UDIN: 19072372AAAAAT5002





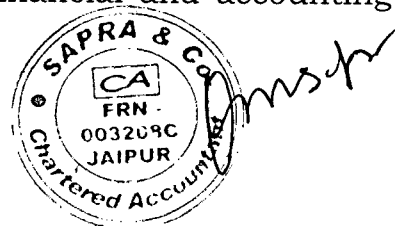
**SAPRA & CO.**  
**CHARTERED ACCOUNTANTS**

6/389, SFS, MANSAROVAR, JAIPUR (RAJ.)-302020  
CONTACT NO. : +919929032250, E-MAIL: sapraop@rediffmail.com

**Independent Auditors' Review Report on Quarterly Unaudited Consolidated Financial Results of Compucom Software Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Compucom Software Limited  
Jaipur

1. We have reviewed the accompanying Statement of Consolidated Financial Results of Compucom Software Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30 September 2019 and year to date for the period from April 01, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our review of such condensed consolidated interim financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying



analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

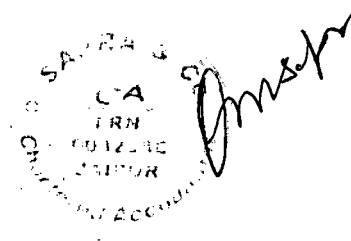
4. The Statement includes the results of the following entities:

- a. CSL Infomedia Private Limited.
- b. Itneer Inc ( upto December 31, 2018)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 47.24 lacs and total net profit/(loss) after tax of Rs. (47.50) lacs and total comprehensive income/(loss) of Rs. (46.95) lacs for the quarter ended 30 june 2019. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

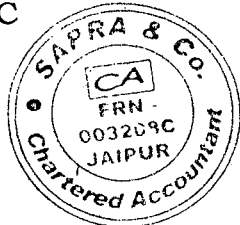
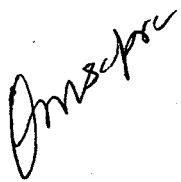
Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.



**FOR SAPRA & COMPANY**

Chartered Accountants

FRN- 003208C



**CA. OM PRAKASH SAPRA**

Proprietor

M. No. - 072372

Place: Jaipur

Date: October 24, 2019

UDIN: 19072372AAAAAU8586