

Date: 30th May, 2023

To Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Building A, Unit 2054, 2 nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070. India
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SUB: Outcome of the Board Meeting and submission of financial results

REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 30th May, 2023 have Inter alia Considered and Approved the following ;

1. Audited Standalone and consolidated Financial Results of the company for the Quarter and financial year ended 31st March, 2023.
2. Auditors Report on Standalone and consolidated financial results for the financial year ended 31st March, 2023.
3. Appointment of M/s. SYB & Co as internal Auditors of the company for the Financial Year 2023-2024.
4. Reappointment of M/s. VCSR & Associates as Secretarial Auditor of the company for the Financial Year 2023-2024.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing Audited standalone and consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2023 which have been reviewed by the Audit Committee at its meeting held on 30th May, 2023 at 02.00 P.M and Approved by the Board of Directors of the company at its meeting held on 30th May, 2023 at the registered office of the company, Hyderabad along with Audit Report and declaration pursuant to Regulation 33(3)(d)(For Unmodified Opinion).



Kindly take the above on records and please acknowledge the receipt for the same.

The above Board meeting commenced at 04:00 P.M. and concluded at 05.30 P.M.

Yours Faithfully,

For Nettlinx Limited



Dr. Manohar Loka Reddy

Managing Director

DIN :00140229



PART I Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone				
		Quarter Ended			Year Ended	Year Ended
		31-Mar-23 Audited	31-Dec-22 (Unaudited)	31-Mar-22 Audited	31-Mar-23 Audited	31-Mar-22 Audited
1	Income from operations	336.68	242.78	258.20	1,017.84	970.96
2	Other income	4.13	0.91	3.47	6.27	8.93
3	Total Income (1+2)	340.82	243.70	261.68	1,024.11	979.89
4	EXPENSES					
	Cost of Access Charges, License Fees and Network Equipment	88.93	61.74	69.69	276.02	282.05
	Employee benefits expense	70.97	49.61	54.86	207.02	191.19
	Finance costs	23.11	23.69	27.83	97.88	114.22
	Depreciation and amortization expense	23.60	23.06	20.84	92.48	88.14
	Administrative and Other expenses	53.50	39.27	46.33	163.18	168.21
	Total expenses (4)	260.12	197.37	219.55	836.58	843.80
5	Profit/(loss) before exceptional items and tax (3-4)	80.70	46.33	42.12	187.53	136.09
6	Exceptional items	-	-	-	-	-
7	Profit/ (loss) after exceptions items and before tax(5-6)	80.70	46.33	42.12	187.53	136.09
8	Tax expense					
	(1) Current tax	19.63	12.67	7.76	48.77	37.67
	(2) Prior Period Taxes	-	-	(3.39)	0.07	(3.39)
	(3) Deferred tax	1.61	0.09	(0.71)	1.97	(4.42)
	Total tax	21.24	12.76	3.66	50.81	29.86
9	Profit (Loss) for the period from continuing operations (7-8)	59.46	33.57	38.46	136.72	106.23
10	Extra ordinary Items (net of tax)	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	59.46	33.57	38.46	136.72	106.23
12	Other comprehensive income (net of tax)					
	Items that will not be reclassified to profit & loss			2.18	-	2.18
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	2.75	17.79	2.75
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	17.79	-	(1.37)	(4.95)	(1.37)
	Income Tax on items that will not be reclassified to profit or loss	(4.95)	-	3.56	12.84	3.56
	Total items that will not be reclassified to profit or loss	12.84	-	3.56	12.84	3.56
13	Total Comprehensive Income for the period (11+12)	72.30	33.57	42.02	149.56	109.79
14	Paid-up equity share capital (Face Value of Rs.10/-each)	1,176.33	1,146.33	1,146.33	1,176.33	1,146.33
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)					
	a) Basic (in Rs.)	0.51	0.29	0.34	1.16	0.93
	b) Diluted (in Rs.)	0.49	0.29	0.34	1.13	0.93
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)					
	a) Basic (in Rs.)	0.51	0.29	0.34	1.16	0.93
	b) Diluted (in Rs.)	0.49	0.29	0.34	1.13	0.93

Notes

- The audited standalone financial results for the three months and year ended March 31, 2023 have been approved by the board of directors of the company at their meeting held on 30th May 2023 after review by the audit committee at their meeting held on 30th May 2023. The Company confirms that its statutory Auditors have issued audit report on the standalone financial results for the three months and year ended March 31, 2023.
- The above standalone financial results have been prepared from the interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- The figures of the last quarters are the balancing figures between the audited figures of the financial years and the published results up to the third quarter of the respective financial years.
- Previous period /figures have been regrouped/ reclassified wherever necessary.

For Nettlinx Limited




(Manohar Reddy Loka)
Managing Director
DIN:00140229

Place: Hyderabad.
Date : 30-05-2023

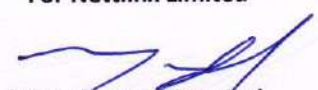
NETTLINX LIMITED
Standalone Balance Sheet as at March 31, 2023

Amounts Rs. In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
A. ASSETS		
Non-current assets		
(a) Property, plant and equipment	733.34	697.45
(b) Capital work-in-progress	-	-
(c) Right to use Assets	35.45	53.17
(d) Intangible assets	4.30	5.13
(e) Financial assets		
(i) Investments	3,492.06	3,474.27
(ii) Other financial assets	45.95	11.18
Total non-current assets	4,311.10	4,241.20
Current assets		
(a) Financial assets		
(i) Trade receivables	228.27	152.82
(ii) Cash and cash equivalents	46.38	50.38
(iii) Loans	-	-
(iv) Other financial assets	11.50	11.11
(b) Other current assets	421.95	376.78
Total current assets	708.10	591.09
Total assets	5,019.19	4,832.30
A. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,176.33	1,146.33
(b) Other equity	2,697.23	2,281.60
Total equity	3,873.56	3,427.93
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	721.35	996.57
(ii) Other Financial Liabilities	38.23	57.22
(b) Provisions	18.44	9.06
(c) Deferred tax liabilities (net)	12.73	5.81
Total non-current liabilities	790.76	1,068.65
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	132.01	179.30
(ii) Advances	-	-
(iii) Trade payables	78.80	21.94
(iii) Other financial liabilities	46.55	36.62
(b) Other current liabilities	47.86	59.72
(c) Provisions	0.89	0.47
(d) Current tax liabilities (net)	48.77	37.67
Total current liabilities	354.87	335.71
Total equity and liabilities	5,019.19	4,832.30

For Nettlinx Limited




(Manohar Reddy Loka)
 Managing Director
 DIN: 00140229

Place: Hyderabad
Date: 30-May-2023

NETTLINX LIMITED
Standalone Cash Flow Statement for the year ended 31st March, 2023

(Amount Rs. In Lakhs)

	PARTICULARS	As at March 31, 2023	As at March 31, 2022
A	CASH FLOW FROM OPERATING ACTIVITIES	187.53	136.09
	Net profit /Loss before tax and extra-ordinary items		
	Adjustments For :		
	Depreciation	92.48	88.14
	Finance costs	92.16	106.85
	Interest - Income	(1.86)	(3.28)
	Operating Profit /Loss Before working Capital Charges	370.30	327.80
	Adjustments For :		
	(increase)/ Decrease in Trade receivables	(75.77)	(2.59)
	(increase)/ Decrease in Loans and advances	(0.38)	(0.54)
	(increase)/ Decrease in Other Current Assets	(44.85)	25.43
	increase/(Decrease) in Trade payables	56.86	(31.72)
	increase/ (Decrease) in Other Current Liabilities	9.18	(55.39)
	Increase/ (Decrease) in Provisions	9.80	1.32
	Movements in working capital- Total	(45.16)	(63.49)
	Cash Flows From Operating Activities	325.14	264.31
	Direct Taxes	48.83	61.76
	Net Cash Flow from operating Activities	276.31	202.55
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(109.81)	(199.76)
	Disposal of Fixed Assets	-	51.45
	Decrease/ (Increase) in Investment	-	-
	increase/ Decrease in Other Non-Current Assets	(34.77)	(11.01)
	Interest Received	1.86	3.28
	Net Cash Flow From Investing Activities	(142.72)	(156.04)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Money received against share warrants	313.13	-
	increase/ (Decrease) in Equity Share Capital	30.00	-
	increase/ (Decrease) in Non-Current Liabilities	(294.20)	(57.52)
	increase/ (Decrease) in Short Tem Borrowings	(47.30)	49.26
	Dividend paid to company's shareholders	(47.05)	-
	Finance costs Paid	(92.16)	(106.85)
	Net Cash Flows from Financing Activities	(137.59)	(115.11)
	Net Increase / Decrease in Cash + Cash equivalents	(4.00)	(68.60)
	Opening Balance	50.38	118.98
	Closing Balance	46.38	50.38

For Nettlinx Limited



(Manohar Reddy Loka)

Managing Director

DIN: 00140229

Place: Hyderabad

Date:30-May-2023

Auditor's Report on the audit of the annual financial results of the Company with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NETTLINX LIMITED
HYDERABAD**

Report on the audit of the Standalone financial Results

Opinion

We have audited the accompanying standalone financial results of M/s. Nettlinx Limited (the company) for the quarter ended March 31, 2023 and the year to date results for the period from April 01, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended upto 31st December 2022, as reported in these financial results have been approved by the Board of Directors and were subjected to limited review.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year-to-date results for the period from April 01, 2022 to March 31, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the



Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Niranjana & Narayan.
Chartered Accountants
Firm Registration No.: 005899S



P Venumadhava Rao
Partner
Membership No.202785



Place: Hyderabad
Date: 30.05. 2023

UDIN: 23202785BGXYST9753

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 |)

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Tetangana State. India
CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax: +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

Part I Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2023

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	(Unaudited)	Audited	Audited	Audited
		546.49	442.80	576.67	2,166.96	3,442.43
1	Income from operations	126.62	2.63	8.43	137.06	29.80
2	Other income					
	Total Income (1+2)	673.10	445.43	585.11	2,304.02	3,472.24
3						
4	EXPENSES					
	Cost of Access Charges,License Fees and Network Equipment	182.21	62.22	248.47	463.50	992.24
	Employee benefits expense	221.92	230.00	204.50	970.81	1,081.53
	Finance costs	23.16	23.88	31.13	98.91	118.72
	Depreciation and amortization expense	25.30	24.67	22.55	98.85	95.03
	Administrative and Other expenses	203.74	121.03	121.17	640.55	864.81
	Total expenses (4)	656.32	461.79	627.82	2,272.62	3,152.33
5	Profit/(loss) before exceptional items and tax (3-4)	16.78	(16.37)	(42.71)	31.40	319.91
6	Exceptional items	0	0	0	0	0
7	Profit/ (loss) before exceptions items and tax(5-6)	16.78	(16.37)	(42.71)	31.40	319.91
8	Tax expense					
	(1) Current tax	9.93	17.37	(19.55)	51.17	71.52
	(2) Prior Period Taxes	0.07	-	(3.39)	-0.06	(3.39)
	(3) Deferred tax	1.38	0.08	(1.11)	2.04	(4.70)
	Total tax	11.38	17.44	(24.05)	53.14	63.43
9	Profit (Loss) for the period from continuing operations (7-8)	5.40	(33.81)	(18.67)	(21.74)	256.48
10	Extra ordinary Items (net of tax)	0.00	-	-	-	-
11	Profit/(loss) for the period (9+10)	5.40	(33.81)	(18.67)	(21.74)	256.48
12	Other comprehensive income (net of tax)					
	Items that will not be reclassified to profit & loss					
	Actuarial gains/(losses) on post- employment benefit obligations	0.00	0	2.18	-	2.18
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	17.79	0	432.31	17.79	432.31
	Income Tax on items that will not be reclassified to profit or loss	(4.95)	0	(113.06)	(4.95)	(113.06)
	Total items that will not be reclassified to profit or loss	12.84	0	321.43	12.84	321.43
13	Total Comprehensive Income for the period (11+12)	18.24	(33.81)	302.77	(8.90)	577.91
14	Minority Interest*	(5.43)	(2.85)	(5.38)	(19.14)	(21.79)
	Net Profit / (Loss) after taxes, minority interest	23.67	(30.96)	308.14	10.24	599.70
15	Paid-up equity share capital (Face Value of Rs.10/-each)	1,176.33	1,146.33	1,146.33	1,176.33	1,146.33
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)					
	a) Basic (in Rs.)	0.09	(0.27)	(0.12)	(0.02)	2.43
	b) Diluted (in Rs.)	0.09	(0.27)	(0.12)	(0.02)	2.43
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)					
	a) Basic (in Rs.)	0.09	(0.27)	(0.12)	(0.02)	2.43
	b) Diluted (in Rs.)	0.09	(0.27)	(0.12)	(0.02)	2.43



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NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 |)

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Tetangana State. India
CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

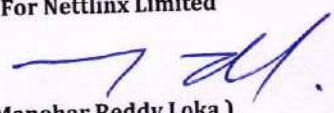
Notes

- 1 The audited consolidated financial results for the three months and year ended March 31, 2023 have been approved by the board of directors of the company at their meeting held on 30th May2023 after review by the audit committee at thier meeting held on 30th May2023. The Company confirms that its statutory Auditors have issued audit report on the Consolidated financial results for the three months and year ended March 31. 2023.
- 2 The above consolidated financial results have been prepared from the interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- 3 The consolidated financial results include the results of:
 - a. Nettlinx Limited, India (parent company),
 - b. Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
 - c. # Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
 - d. Nettlinx Inc, USA (wholly owned subsidiary company)
 - e. # Sailon SE, Germany (subsidiary company)
 - f. Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)# No significant income during the period
- 4 The figures of the last quarters are the balancing figures between the audited figures of the financial years and the published results up to the third quarter of the respective financial years.
- 5 Previous period / year figure have been regrouped / Reclassified Whereever necessary.

Place: Hyderabad.
Date : 30-05-2023



For Nettlinx Limited


(Manohar Reddy Loka)
Managing Director
DIN:00140229

NETTLINX LIMITED
Consolidated Balance Sheet as at March 31, 2023

Amounts Rs. In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
A. ASSETS		
Non-current assets		
(a) Property, plant and equipment	980.04	947.64
(b) Capital work-in-progress	1,870.29	1,870.29
(c) Right to use Assets	35.45	53.17
(d) Goodwill	-	-
(e) Other Intangible assets	4.30	5.13
(f) Financial assets	-	-
(i) Investments	1,423.33	1,315.54
(ii) Other financial assets	46.85	12.08
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	111.00	75.00
Total non-current assets	4,471.26	4,278.85
Current assets		
(a) Inventories	284.97	275.02
(b) Financial assets		
(i) Trade receivables	386.76	477.24
(ii) Cash and cash equivalents	153.75	600.05
(iii) Other bank balances	12.44	54.44
(iv) Loans	-	-
(v) Other financial assets	449.84	12.91
(c) Other current assets	892.00	836.09
Total current assets	2,179.76	2,255.75
Total assets	6,651.02	6,534.60
A. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,176.33	1,146.33
(b) Other equity	2,810.94	2,472.77
Equity attributable to owners of the Company	3,987.27	3,619.11
Non-controlling interests	831.51	839.70
Total equity	4,818.79	4,458.80
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	933.80	1,213.20
(ii) Other Financial Liabilities	38.23	57.22
(b) Provisions	18.44	9.06
(c) Deferred tax liabilities	14.36	7.37
Total non-current liabilities	1,004.83	1,286.85
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	135.37	182.42
(ii) Advances	-	-
(iii) Trade payables	114.78	28.41
(iii) Other financial liabilities	163.52	170.95
(b) Other current liabilities	362.28	337.26
(c) Provisions	0.89	0.86
(d) Current tax liabilities (net)	50.56	69.05
Total current liabilities	827.40	788.95
Total equity and liabilities	6,651.02	6,534.60

For Nettlinx Limited



(Manohar Reddy Loka)
 Managing Director
 DIN: 00140229

Place: Hyderabad
 Date: 30-May-2023

NETTLINX LIMITED

Statement of Consolidated Cash Flows for the year ended March 31, 2023

Particulars	(Amount Rs. In Lakhs)	
	As at March 31, 2023	As at March 31, 2022
Cash Flows From Operating Activities		
Profit Before Tax for the year	31.40	319.89
Adjustments for:		
Depreciation and amortization expense	98.85	95.05
Profit on sale of property, plant and equipment (net)	-	-
Finance costs	92.16	106.85
Interest income	(1.86)	(3.28)
Operating Cash Flows Before Working Capital Changes	220.55	518.51
Movements in working capital		
Adjustments for (increase) / decrease in operating assets:		
(increase)/ Decrease in Trade receivables	91.24	(91.06)
Inventories	-	474.54
(increase)/ Decrease in Loans and advances	39.13	(0.54)
(increase)/ Decrease in Other Current Assets	(524.65)	36.24
Adjustments for increase / (decrease) in operating liabilities:		
increase/(Decrease) in Trade payables	86.37	(42.81)
increase/ (Decrease) in Other Current Liabilities	11.69	(75.01)
Increase/ (Decrease) in Provisions	6.09	(10.54)
Movements in working capital- Total	(290.11)	290.83
Cash Flows From Operating Activities	(69.56)	809.35
Net Tax Paid	80.70	89.70
Net Cash Generated From Operating Activities (A)	(150.26)	719.64
B. Cash Flows From Investing Activities		
Purchase of Fixed Assets including CWIP	(112.70)	(244.69)
Disposals of Fixed Assets	-	51.45
Long Term Loans & Advances	(36.00)	161.96
increase/ Decrease in Other Non-Current Assets	(34.77)	(11.01)
Investments	(90.00)	(852.50)
Interest Income received	1.86	-
Foreign change effect	74.53	11.14
Net Cash Generated/ Used in Investing Activities (B)	(197.08)	(883.64)
C. Cash Flows From Financing Activities		
Money received against share warrants	313.13	-
Change in Equity Share capital	30.00	81.61
Increase in Share premium	-	-
Proceeds from Long Term borrowings	-	-
Proceeds from Short Term borrowings	-	-
increase/ (Decrease) in Non-Current Liabilities	(297.57)	(45.59)
Repayments from ShortTerm borrowings	(47.30)	49.26
Dividend paid to company's shareholders	(47.05)	-
Finance Costs Paid	(92.16)	(106.85)
Net Cash Generated From/ (Used in) Financing Activities (C)	(140.95)	(21.57)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	(488.29)	(185.56)
Cash and Cash Equivalents at the Beginning of the year	654.48	840.05
Cash and Cash Equivalents at the End of the year	166.19	654.48

For Nettlinx Limited

(Manohar Reddy Loka)

Managing Director

DIN: 00140229



Place: Hyderabad

Date: May 30, 2023

Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NETTLINX LIMITED
HYDERABAD**

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s. Nettlinx Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income for the year ended 31st March 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended upto 31st December 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



We believe that the audit evidence obtained by us and the audit evidence obtained by the subsidiaries auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the subsidiaries referred to in paragraph 6 below, the Statement:
 - a. includes the results of the following entities:
 - i. **M/s. Nettlinx Realty Private Limited**
 - ii. **M/s. Nettlinx Inc. USA**
 - iii. **M/s. Sri Venkateswara Green Power Projects Limited**
 - iv. **M/s. Sailon Se,**
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31st March 2023.
5. We did not audit the financial statements / financial information of three subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 2699.94 Lakhs as at 31st March, 2023, total revenues of Rs.252.48 Lakhs, total net loss after tax of Rs. 40.12 Lakhs, total comprehensive loss of Rs.40.12 Lakhs and cash flows (net) of Rs. -453.90 Lakhs for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss after tax of Rs.20.97 Lakhs and total comprehensive loss after tax of Rs.20.97 Lakhs for the year ended 31st March, 2023, as considered in the consolidated financial results, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
6. Our opinion on the Statement is not modified in respect of the above matters.
7. The consolidated financial results includes the unaudited financial statements/ financial information of one subsidiary, whose financial statements/ financial information reflect total assets of Rs.607.58 Lakhs as at 31st March, 2023, total revenue of Rs.896.63 Lakhs, total net loss after tax of Rs.113.88 Lakhs, total comprehensive income after tax of Rs.-113.88 Lakhs and cash flows (net) of Rs. -25.55 Lakhs for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of net loss after tax of Rs. 113.88 Lakhs and total comprehensive income after tax of Rs. -113.88 Lakhs for the year ended 31st March, 2023, as considered in the consolidated financial results, whose financial statements / financial information have not been audited by us. This financial statement/ financial information is unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management.



8. Our opinion on the Statement is not modified in respect of the above matter.
9. The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

For Niranjana & Narayan.
Chartered Accountants
Firm Registration. No.: 005899S



P Venumadhava Rao
Partner
Membership No.202785



Place: Hyderabad
Date: 30.05.2023

UDIN: 23202785BGXYSU4283

Date: 30th May, 2023

To Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Building A, Unit 2054, 2 nd Floor, Piramal Agasrya Corporate park, L.B.S Road, Kurla West, Mumbai - 400070. India.
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SUB: Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

I, Dr. Manohar Loka Reddy, Managing Director of Nettlinx Limited (the company) hereby declare that, the statutory Auditors of the company, M/s. Niranjana & Narayan, Chartered Accountants, Hyderabad, FRN: 005899S have issued an Audit Report with Unmodified/Unqualified Opinion on standalone and consolidated Audited Financial Results for the Quarter and Financial Year ended 31.03.2023.

This Declaration is issued in compliance of Regulation 33(3)(d) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) (Amendment) Regulations 2016 as amended by the SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI circular No.CIR/CFD/CMD/56/2016 dated on 27th May, 2016.

Kindly take the above on records.

Please acknowledge the receipt for the same.

Yours Faithfully,

For Nettlinx Limited


Dr. Manohar Loka Reddy

Managing Director

DIN : 00140229



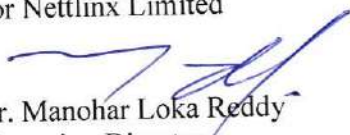
Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 and other disclosures:

Brief profile of Internal Auditors:

Details of events that need to be provided	Information of such event (s)
Name and address of the Internal Auditors	SYB & Co H No. 1-8-448 & 449, 5th Floor, Vajra Complex, Chikkadpally, Hyderabad, Telangana 500020, India
Reason for change viz. appointment/reappointment, resignation/removal/death or otherwise	Reappointment
Date of reappointment	30.05.2023
Term of appointment	For the F.Y. 2023-24, to conduct Internal Audit of the Company and shall continue thereafter unless resolved otherwise.
Brief profile (in case of appointment)	SYB & co offers strategic, operational, accounting, tax & regulatory advisory and assistance for both domestic and international organisations across a range of industries. It has 3 Partners with a team of over 10 professionals operating across 3 cities — Hyderabad, Rajahmundry and warangal.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Yours Faithfully,

For Nettlinx Limited


Dr. Manohar Loka Reddy
Managing Director
DIN :00140229



Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 and other disclosures:

Brief profile of Secretarial Auditors:

Details of events that need to be provided	Information of such event (s)
Name and address of the Secretarial Auditors	VCSR & Associates 305 A & B, Pancom Business Center, Ameerpet, Hyderabad, Telangana 500071, India
Reason for change viz. appointment/reappointment, resignation/removal/death or otherwise	Reappointment
Date of reappointment	30.05.2023
Term of appointment	For the F.Y. 2023-24, to conduct secretarial Audit of the Company and shall continue thereafter unless resolved otherwise.
Brief profile (in case of appointment)	<p>VCSR & Associates a Firm of Practising Company Secretaries based in Hyderabad, engaged in providing of legal, tax and corporate Secretarial Services, in which Mr. Veeranjanyulu Chirumamilla and Mr. Sama Upender Reddy, Practicing Company Secretaries, have combined their knowledge, skills and resources to cater to diaspora of Corporate Clients in a better, efficient and timely manner. Despite the fact that the organization, as a Firm, is still nascent, the partners thereto bring in enormous experience in dealing with the matters relating to the Companies Act and other associated legislations.</p> <p>The firm was conceptualized with the idea of looking at all corporate transactions and compliances in a different facet, in a manner that the approach always keeps both law makers and corporates at win-win situation. From its humble beginnings as a sole proprietary concern, the firm has come a long way with a vibrant team of consisting of around 12 dedicated people consisting of nearly Four company secretaries, 2 In-house Advocates, number of employees and few secretarial trainees. Mr. Sama Upender Reddy, founding member, continues to lead and mentor the firm.</p>



	<p>With its rich and diverse experience in the field of corporate compliances, the firm has carved its name in the market as a leading and iconic company secretary firm providing holistic services in the field of Secretarial, Legal, IPR and Foreign Exchange Related Matters.</p> <p>The firm is an equal opportunity employer and derives its strength from the commitment, dedication, hard work and relentless pursuit for excellence of its team members. The firm practices the motto of providing outstanding and dedicated services to its clients in a timely and cost efficient manner.</p>
<p>Disclosure of relationships between directors (in case of appointment of a director).</p>	<p>Not Applicable</p>

Yours Faithfully,

For Nettlinx Limited


 Dr. Manohar Loka Reddy
 Managing Director
 DIN :00140229

