



January 5, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Changes in Board of Directors**

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Board of Directors of the company at its meeting held on January 5, 2024:

1. Accepted resignation of Mr. Mahesh Shrikrishna Palashikar (DIN No. 02275903) as Chairman and Non-Executive Director of the Company of the Company with effect from closure of business hours of January 15, 2024, who has resigned from the Board to be able to honor his other professional commitments.
2. Appointed, Mr. Rathindra Nath Basu (DIN No. 01192973) as Additional director under category of Independent Director with effect from January 16, 2024, subject to the approval of shareholders of the Company. Board of Directors of the Company also appointed him as the Chairman of the Board of Directors of the Company with effect from January 16, 2024.

Copy of the resignation letter received from Mr. Mahesh Shrikrishna Palashikar is attached as **Annexure 1**.

Further, Mr. Rathindra Nath Basu is not related to any of the Directors of the Company. Mr. Rathindra Nath Basu is not debarred from holding the office of a Director by any SEBI/Ministry of Corporate Affairs/or any other authority.

The details as required under applicable SEBI Circulars are attached as **Annexure 2** to this letter. The Board meeting commenced at 12:30 P.M. (IST) and concluded at 1:05 P.M. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Anupriya Garg
Company Secretary & Compliance Officer
Membership No. A18612
Contact No.: +91-120-5021500

5th January 2024

To,

The Board of Directors
GE T&D India Limited
A-18, First Floor, Okhla Industrial Area, Phase II,
New Delhi, India, 110020

Subject: Resignation Letter from the Board of Directors

Dear Madam / Sir,

I, Mahesh Shrikrishna Palashikar, would hereby like to kindly resign from the positions of the Chair of the Board of Directors and Non-Executive Director of GE T&D India Limited; with effect from the closure of business hours on 15th January 2024, to be able to honor my other professional commitments.

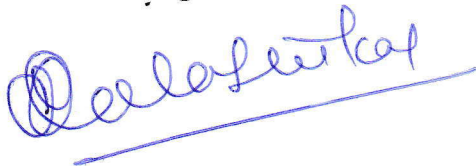
I take this opportunity to express my deep gratitude to all colleagues in the Company and the esteemed members of the Board of Directors for their strong support to me during my tenure as Chair and Non-Executive Director.

Please accept this letter as my resignation and relieve me from my duties with effect from 15th January 2024.

Also, kindly acknowledge receipt of this letter and arrange to submit all necessary notifications / forms to the office of the Registrar of Companies and all appropriate statutory Bodies, regarding this decision.

Thanking you,

With kind regards,



Mahesh Shrikrishna Palashikar.

DIN: 02275903



Annexure 2

Sl. No.	Particulars	Mr. Mahesh Shrikrishna Palashikar	Mr. Rathindra Nath Basu
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Mahesh Shrikrishna Palashikar has resigned as Chairman and Non-Executive Director of the Company with effect from closure of business hours of January 15, 2024, to be able to honor his other professional commitments.	Mr. Rathindra Nath Basu has been appointed as Additional Director under category of Independent Director with effect from January 16, 2024, subject to the approval of shareholders of the Company. He has also been appointed as Chairman of the Board of Directors of the Company with effect from January 16, 2024.
2	Date of appointment/ Cessation (as applicable) term of appointment/re-appointment	Ceased to be Director of the Company with effect from closure of Business hours of January 15, 2024.	Appointed w.e.f January 16, 2024, for a period of five years subject to approval of shareholders.
3	Brief profile (in case of appointment)	Not Applicable	Rathin Basu has worked over four decades, since 1978, in India's Infrastructure sector, covering domains such as Generation, Transmission & Distribution, Large Industries and Transport mobility. He started his professional career with NTPC [1978-83] in the advanced real time large computer application for Power plants, first time in India. Thereafter, he worked with ESPL/Westinghouse [1983-85] as a leader of a business to prepare the joint venture for real-time large automation systems for Power plants and Industrial plants in India. Since early 1985, Rathin worked with the Global MNC groups [Cegelec/Alcatel Alsthom, Areva, Alstom & GE] in various leadership positions, including six Mergers & Acquisitions, to build and develop large industrial footprints, strong project management and software centres, to participate in building Energy & Industrial infrastructure for customers in India & South Asia. He was deeply engaged in his MNC employer's commitment for 'Make in India' initiatives for high-tech technologies from mid-1990 onwards. He received the Business Standard award for Areva T&D India being named as the "best MNC Company operating in India", in 2009.



Sl. No.	Particulars	Mr. Mahesh Shrikrishna Palashikar	Mr. Rathindra Nath Basu
			<p>Rathin was CEO of Cegelec India during 1989 to 2002, followed by a global role, as VP Power Distribution business, based in Paris HQ, during 2003 to 2006.</p> <p>Since 2007, Rathin was the Country President and Managing Director of Areva T&D India (the listed company which adopted subsequent names as Alstom T&D India, GE T&D India, due to M&A actions).</p> <p>In 2014, Rathin expanded his role with additional responsibilities as Country President of Alstom India & South Asia, as well as Chairman of Alstom Power India (another listed company which changed its name to GE Power India in 2016, post-acquisition by GE) with scope covering 12 world class manufacturing facilities and 10,000 strong professional team.</p> <p>After GE's acquisition of Alstom's global Power and T&D businesses in Nov'2015, Rathin moved to Paris HQ, in early 2017, in a global role as Chief Commercial Officer with responsibility of Sales, Marketing & Strategy of GE Grid's global business of the size of \$5.5 billion. He retired from GE in 2019.</p> <p>Rathin holds BTech (Electronics) from Science College, Calcutta University and BSc (Honors in Physics) from St Xavier's College, Calcutta University. He was a National Scholar at the High School level. He did his 'Advanced Management Program' at INSEAD, France, during 1997-98.</p> <p>He writes regularly for Energy Konnect, a leading e-magazine for the Electricity Infrastructure of India, with his personal views on the future of India's Energy sector, including actions needed for building a safe & secure energy infrastructure for India towards 2047.</p>
4	Disclosure of relationships between directors	Not Applicable	Mr. Rathindra Nath Basu is not related to any other director of the Company.