



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

February 02, 2022

To
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai — 400001

Scrip Code: 506642

Subject: Outcome of Board meeting- Issue of Share Warrants on Preferential Basis

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the Board of Directors of Sadhana Nitro Chem limited ('the Company') at their Meeting held today, February 02, 2022, inter—alia considered and approved issue of Share Warrants on preferential basis('Preferential Issue')in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations')and the provisions of the Companies Act, 2013 and rules made there under. The Preferential Issue is subject to statutory approvals and approval of shareholders of the Company.

The Board also approved the Postal Ballot Notice to be issued to the Members for seeking their approval on the above matter.

The details required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015dated September 09, 2015 with respect to Issuance of Share Warrants is enclosed as **Annexure A** to this letter.

The meeting commenced at 11.00 a.m. and concluded at 11.45 AM.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757
Address: Plot No. 177, Room No.16,
Jawahar Nagar, Road No.2,
Goregaon (West), Mumbai,
Maharashtra-400062.





Annexure - A

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Share Warrants - Preferential Issue

Sr No	Particulars	Details
1	Types of securities proposed to be issued	Share Warrants convertible into Equity Shares ("Share Warrants")
2	Type of issuance	Preferential Issue
3	Total number of Securities proposed to be issued of the total amount for which the securities will be issued	65,20,606 Share Warrants, convertible into 65,20,606 equity shares of face value of Re. 1/- each, to be issued at Rs. 153.36 per Share Warrant/ Equity Share (including premium of Rs. 152.36) approximately aggregating to Rs. 1,00,00,00,137.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	No. of Investors - 6 (Six) For other details, please refer Table A1 <u>Key terms of Share Warrants:</u> Each Share Warrant is convertible into 1(one) Equity share and the conversion can be exercised at any time within a period of 12 months from the date of allotment of Share Warrants. <u>Allotment terms:</u> Share Warrants would be allotted only upon payment of 25% of the Issue Price of Share Warrants. <u>Conversion terms:</u> Option for conversion of Share Warrants will be available only upon payment of balance Issue price before such exercise of option.





Table A1

Sr. No.	Names of the Investors/ proposed Allottees	No. of Share Warrants	Outcome of the subscription/ Investment amount(INR) (Approx.)	Issue price / allotted price (in case of convertibles)
1.	Sanjay Katkar	18,25,769	27,99,99,934	Rs. 153.36 per Share Warrant/EquityShare (including premium of Rs. 152.36)
2.	Kailash Katkar	18,25,769	27,99,99,934	
3.	Chhaya Katkar	6,19,458	9,50,00,079	
4.	Anupama Katkar	6,19,458	9,50,00,079	
5.	Rohit Gupta	6,52,061	10,00,00,075	
6.	Jeevan Patwa	9,78,091	15,00,00,036	
	TOTAL	65,20,606	1,00,00,00,137	

