

Date: December 20, 2023

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 500306
ISIN: INE903A01025

Sub: Intimation for Execution of Joint Venture with Phillips Corp.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/Madam,

This is in continuation to our earlier intimation dated December 10, 2023 wherein we informed that Jaykay Enterprises Limited ("JKE") has completed execution of Memorandum of Understanding ("MoU") with Phillips Machine Tools India Private Limited ("Phillips Corp.") a subsidiary of Phillips Corporation, USA which allows parties to discuss and mutually agree the terms of setting up a Joint Venture in the form of LLP (Limited Liability Partnership).

In this regard we would like to inform you that JKE has executed today i.e. December 20, 2023 a Limited Liability Partnership Agreement ("LLP Agreement") with Phillips Corp.

The details as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under as **Annexure – A**.

This disclosure will also be hosted on the Company's website viz. www.jaykayenterprises.com.

Kindly take the same on record.

Thanking you

Yours Faithfully,
For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary and Compliance Officer
Membership No.: A29286



Annexure-A

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Phillips Machine Tools India Private Limited ("Phillips Corp") a subsidiary of Phillips Corporation, USA. Mr. Partho Pratim Kar- acting as a designated partner in the proposed LLP, nominated on behalf of JKE. Mr. Terrance Miranda- acting as a designated partner in the proposed LLP, nominated on behalf of Phillips Corp.
2.	Purpose of entering into the agreement;	The parties have executed the JV LLP Agreement for the formation of a new LLP in India, under the name and style of JK Phillips LLP subject to completion of necessary formalities, for the purpose of carrying on the business of manufacturing cutting edge technologies which shall include but not limited to producing CNC machines accessories and participating in tenders in India and global locations as the Parties may agree.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Both JKE and Phillips Corp has the right to nominate One (1) designated Partner with 50% right to share of profit in the proposed JV LLP to be formed with an initial capital contribution of Rs. 2,00,000/- (Rupees Two Lacs Only) which can be increased or reduced with the consent of the Partners.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The proposed shareholding in the JV LLP shall be as follows:- ➤ JKE – 50% ➤ Phillips Corp -50%
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

