



To

BSE LIMITED PHIROZE JEEJEBHOY TOWERS DALAL STREET MUMBAI – 400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED “EXCHANGE PLAZA” BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

Dear Sir,

DATE: 18-JUNE-2021

**Subject: Submission of half yearly disclosure on related party transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the period from October 1, 2020 to March 31, 2021.

We further wish to inform you that the same shall also be published on the website of the company.

Request you to take this on record.

Thanking you,

Yours faithfully,

**For Elgi Equipments Limited**

**Ragunathan K**  
**Company Secretary**

**ELGI EQUIPMENTS LIMITED**

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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**Disclosure of Related Party Transactions- On a consolidated basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

**(i) List of related parties on consolidated basis as per Reg. 23(9) of SEBI LODR with whom the Company had transacted during the half year ended March 31, 2021 :**

<b>Relationship</b>	<b>Name of Related Party</b>
<b>Joint venture</b>	Elgi Sauer Compressors Limited Industrial Air Solutions LLP Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) Compressed Air Solutions of Texas LLC (jointly controlled entity of Elgi Compressors USA Inc.) PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.) Patton's Of California LLC. (wholly owned subsidiary of PLA Holding Company LLC.) G3 Industrial Solutions, LLC. (jointly controlled entity of Elgi Compressors USA Inc.)
<b>Post employment benefit plan</b>	Elgi Equipments Gratuity Fund Elgi Equipments Superannuation Fund
<b>Employee stock option plan</b>	Elgi Equipments Limited Employees Stock Option Trust
<b>Key management personnel</b>	Mr. Jairam Varadaraj, Managing Director, Elgi Equipments Ltd Mr. Ragunathan Gunabooshanam, Chief Financial Officer, Elgi Equipments Ltd [ Till October 22, 2020] Mr. Jayakanthan R, Chief Financial Officer, Elgi Equipments Ltd [ with effect from October 23, 2020] Mr. Ragunathan K, Company Secretary [(Appointed with effect from 29/06/2020)]
<b>Non-Executive Directors</b>	Mr. N. Mohan Nambiar Dr. T.Balaji Naidu Mr. B. Vijaykumar Mr. Sudarsan Varadaraj Dr. Ganesh Devaraj Mr. M. Ramprasad Mr. Harjeet Singh Wahan Mrs. Aruna Thangaraj Mr. Anvar Jay Varadaraj ((Appointed with effect from 01/04/2020)
<b>Other companies / firms in which directors or their relatives are interested</b>	L.G. Balakrishnan & Bros Limited Elgi Ultra Industries Limited Elgi Ultra Limited Ellargi & Co Elgi Rubber Company Limited LGB Forge Limited Pricol Travels Limited Festo Controls Private Limited Magna Electro Castings Limited LGB Fuel Systems Private Limited Elgi Automotive Services Private Limited Super Transports Private Limited AGT Electronics Limited
<b>Subsidiaries</b>	Adisons Precision Instruments Manufacturing Company Limited ATS Elgi Limited Elgi Equipments (Zhejiang) Limited Elgi Gulf FZE Elgi Compressors Do Brasil Imp.E.Exp LTDA Elgi Equipments Australia Pty Limited Elgi Compressors Italy S.R.L Rotair SPA Elgi Compressors USA Inc. Patton's Inc. Patton's Medical LLC. PT Elgi Equipments Indonesia Ergo Design Private Limited

<b>Subsidiaries (Continued from previous page)</b>	Industrial Air Compressors Pty Ltd F.R. Pulford & Son Pty Limited Advanced Air Compressors Pty Ltd Elgi Compressors Europe S.R.L Elgi Gulf Mechanical and Engineering Equipment Trading LLC Michigan Air Solutions LLC. Elgi Compressors Iberia S.L. Elgi Compressors Nordics Elgi Compressors Eastern Europe sp. z.o.o. Elgi Compressors UK and Ireland Limited Elgi Compressors France SAS Elgi Compressors (M) SDN. BHD.
<b>Joint Operations</b>	L.G. Balakrishnan & Bros. Elgi Services

Transactions and balances with Subsidiaries, Joint operations and Employee stock option trust are eliminated on consolidation.

**(ii) Particulars of transactions with related parties for the half year ended March 31, 2021:**

**(INR Million)**

Description	Joint Ventures & Others	Key Management Personnel/Non-Executive Directors	Total
<b>Transactions during the half year</b>			
Purchase of goods	12.21		12.21
Sale of goods	247.93		247.93
Receiving of services	6.88		6.88
Providing of services	5.21		5.21
Reimbursement of expenses			
To related parties	1.84		1.84
By related parties	0.40		0.40
Investments	35.01		35.01
Proceeds from buy back of FVOCI Equity instruments	2.37		
Dividends received	14.22		14.22
Dividends paid	-		-
Key management personnel compensation			
Short-term employee benefits		23.92	23.92
Other long-term benefits		1.15	1.15

Description	Joint Ventures & Others	Key Management Personnel/Non-Executive Directors	Total
<b>Balances at end of the half year</b>			
Investments accounted for using the equity method	152.65	-	152.65
Receivables at the end of the half year	74.33	-	74.33
Payable at the end of the half year	5.00	-	5.00