

Date: 06.07.2023

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, Mumbai 400 001. corp.relations@bseindia.com Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai cc_nse@nse.co.in Stock Code: PURVA
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Dear Sir / Madam,

Sub: Operational Update for the quarter ended 30.06.2023

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have enclosed herewith a statement containing an update on the operations of Puravankara Limited on a consolidated basis for the quarter ended June 30, 2023.

This is for your information and records.

Thanking you,

Yours Sincerely,

For Puravankara Limited

Sudip Chatterjee
Company Secretary & Compliance Officer
Membership No.: F11373

For Immediate Release
Bengaluru, India

July 06, 2023

Puravankara Limited – Operational Update (on a consolidated basis) for Q1 FY24

The real estate market has exhibited exemplary growth in the past year and our company is well positioned to capitalise on these opportunities. Our focus on transparency, trust, technology integration, a diversified portfolio and strong partnerships will drive our future performance and ensure continued growth and profitability.

Factors such as the need for larger houses, rising incomes, job creation, and stable home loan rates have further contributed to this demand. As the industry places a growing emphasis on sustainability and green buildings, Puravankara stands uniquely positioned to reap the benefits due to our continuous efforts towards sustainability.

Key Sales highlights (on a consolidated basis)

- Achieved highest ever sale value of INR 1,126 Crore in any quarter and the first quarter of any financial year since inception. Up by 119% compared to INR 513 Crore in Q1FY23.
- Customer collections from the real estate business increased to INR 696 Crore in Q1FY24 in comparison to the customer collection of INR 458 Crore in Q1FY23 which implies a jump of 52% YoY.
- Average price realization increased by 11% to INR 8,277/sft during Q1FY24 from 7,436/sft in Q1FY23.
- Sale Value increased by 12% and collection increased by 5% when compared to immediate previous quarter Q4FY23.
- We have launched 1 new project in Chennai 'Purva Raagam' of 0.77 msft in this quarter.

Quarterly Performance Summary:

Based on bookings	Q1FY24	Q1FY23	YOY
Volumes (in msft)	1.36	0.69	97%
Value (in Rs Crore)	1,126	513	119%
Realization (in Rs/ sft)	8,277	7,436	11%

Based on bookings	Q1FY24	Q4FY23	QOQ
Volumes (in msft)	1.36	1.21	12%
Value (in Rs Crore)	1,126	1,007	12%
Realization (in Rs/ sft)	8,277	8,312	0%

Ashish Puravankara, Managing Director of Puravankara Ltd., said, *“Our unwavering dedication to growth and our ongoing efforts to capture a larger market share has resulted in the highest-ever Q1 sales in the history of the company. This is a remarkable achievement. This quarter pre-sales has more than doubled (119% growth on Y-o-Y basis) vs Q1FY23.*

With a strong pipeline of new launches, we are confident that we will continue to drive our pre-sales growth momentum. Our new launches are complemented by impressive sustenance sales achievements, supported by efficient and fast-paced execution leading to increased collections by 52% on a Y-o-Y basis.

Additionally, I am delighted to share that continuous improvement in business performance and cash flows will give the company a fillip to steer incremental growth through new acquisitions in line with our future goals.”

For further information, please contact

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