



September 8, 2021

**Scrip Code – 532832**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBREALEST/EQ**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051

**Sub: Submission of certificate(s) in compliance with the provisions of corporate governance and Non-disqualification of Directors, as required under Regulation 34(3) read with Schedule-V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

As required under Regulation 34(3) read with Schedule-V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith, for your information and record, certificate(s) dated August 24, 2021, issued by a Practicing Company Secretary, Ms. Neha Sharma, Proprietor of M/s Neha S & Associates, Company Secretaries, New Delhi, certifying: (a) Company’s compliance with the provisions of Corporate Governance; and (b) Non-disqualification of Directors; for the financial year ended March 31, 2021.

Aforesaid certificates have also been incorporated in the Annual Report of the Company for the financial year 2020-21, already submitted with Exchanges.

Please take the same on your record.

Thanking you,

Yours truly  
for **Indiabulls Real Estate Limited**

Ravi Telkar  
*Company Secretary*

Encl: as above

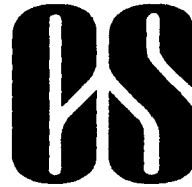
### **Indiabulls Real Estate Limited**

CIN: L45101HR2006PLC095409

**Corporate Office:** One International Center, Tower 1, 4<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013  
Tel.: (022) 61891200 Fax: (022) 61891421

**Registered Office:** Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana, Tel: 0124 6681199 Fax: 0124 6681111  
Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com>

**NEHA S & ASSOCIATES**  
**(Company Secretaries)**



Head Office : B 1/47, Flat No 14, Sewak Nagar,  
Uttam Nagar, New Delhi-110059  
Email : csneha.sharma2016@gmail.com  
Mobile : 08588097212

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**CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

To the Members of **Indiabulls Real Estate Limited**,

We have examined the compliance of conditions of Corporate Governance by Indiabulls Real Estate Limited (“**the Company**”), for the year ended March 31, 2021, as stipulated under Regulations 17 to 27, 46 (2) (b) to (i) and para C, D and E of Schedule V of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

The compliance of conditions of Corporate Governance is the responsibility of the Company’s management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned SEBI LODR.

We state that there were no outstanding investor grievances as on March 31, 2021, as per the records maintained by the Company and its Registrar and Share Transfer Agent.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neha S & Associates  
Company Secretaries

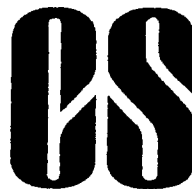


Neha Sharma  
Proprietor  
C.P. No.: 16522  
Membership No.: A44741

UDIN: A044741000825829

Date: 24<sup>th</sup> August, 2021  
Place: New Delhi

**NEHA S & ASSOCIATES**  
**(Company Secretaries)**



Head Office : B 1/47, Flat No 14, Sewak Nagar,  
Uttam Nagar, New Delhi-110059  
Email : csneha.sharma2016@gmail.com  
Mobile : 08588097212

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,  
The Members of  
Indiabulls Real Estate Limited  
Plot No. 448-451, Udyog Vihar,  
Phase-V, Gurugram-122016, Haryana

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Indiabulls Real Estate Limited** having CIN **L45101HR2006PLC095409** and having registered office at Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31<sup>st</sup> March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs (MCA) or any such other Statutory Authority:

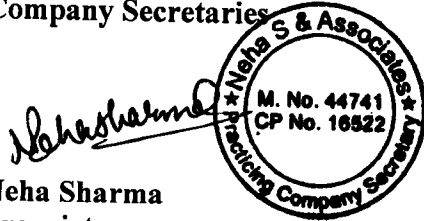
| Sr. No. | Name of Director                      | DIN      | Date of appointment in the Company |
|---------|---------------------------------------|----------|------------------------------------|
| 1.      | Mr. Sameer Gehlaut                    | 00060783 | 23/05/2006                         |
| 2.      | Mr. Gurbans Singh                     | 06667127 | 29/09/2014                         |
| 3.      | Mr. Mehul Johnson                     | 00016075 | 31/12/2020                         |
| 4.      | Mr. Shamsher Singh Ahlawat            | 00017480 | 23/05/2006                         |
| 5.      | Mrs. Justice Gyan Sudha Misra (Retd.) | 07577265 | 29/09/2016                         |
| 6.      | Mr. Gurinder Singh                    | 08183046 | 31/03/2019                         |
| 7.      | Mr. Praveen Kumar Tripathi            | 02167497 | 31/03/2019                         |

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of



the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neha S & Associates  
Company Secretaries



Neha Sharma  
Proprietor  
C.P. No.: 16522  
Membership No.: A44741

UDIN: A044741C000825785

Date: 24<sup>th</sup> August, 2021

Place: New Delhi