



GANESH FILMS INDIA LIMITED

## GANESH FILMS INDIA LIMITED

503, 5th FLOOR, PLOT – 461D, A WING

PARSHVANATH, GARDENS, BHAUDAJI ROAD, KINGS CIRCLE, MATUNGA, MUMBAI-400019

Email Id – info@ganeshfilms.com | CIN: L74994MH2018PLC307613 | Tel No: +91 8104449343

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Date: June 13, 2020

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001  
Scrip Code: **541703**

Dear Sirs,

### **SUB: IMPACT OF COVID-19 ON OPERATIONS OF THE COMPANY**

In the last month of Financial Year 2020, the COVID-19 pandemic developed rapidly into a global crisis, compelling governments to enforce lock-down of all economic activities. The Company's operations were hence shut down in line with the Government directives with effect from March 23, 2020.

Further, as desired by the SEBI circular number SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the Company is submitting the following details to the extent possible:

#### **A. Impact of the COVID-19 on the Business:**

Due to the lockdown announced by the Government of India, the cinema halls are also closed during this period.

There have been no changes in the controls and processes which are key to the ability to run the Company's operations without disruption.

#### **B. Ability to maintain operations including the factories / units / office spaces functioning and closed down:**

The Company has adhered to all recommended precautions/guidelines in its operations, which includes sanitization and hygiene, providing work from home facility to all employees, maximizing audio & video-conferencing and minimizing contact, closing employee travel and following all government directions on the subject.

#### **C. Schedule, if any, for restarting the operations:**

The Company has already started its office, however the business of distribution of films depends on the directives as may be issued by the Central / State Governments.



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- Cut costs across all the functions and departments.
- Engagement with our business partners viz., Developers and Producers.
- Planning to utilize resources better post opening / resumption of operations.
- Planning to Increase liquidity by adding additional lines of funding through short/ long term debts.

The above measures have helped the Company in significantly reducing its monthly cash burn.

## E. Estimation of the future impact of COVID-19 on its operations:

While the Company strongly believes that the normalcy in business operations will gradually be restored during the financial year ending 31st March, 2021, the impact on future revenue streams could come due to prolonged lock-down situation resulting in Company's inability to distribute the films due to closure of multiplexes.

## F. Details of impact of COVID-19 on the Company:

Particulars	Status
Capital and financial resources	The resources will get stretched due to increased requirement of working capital.
Profitability	There will be an negative impact on profitability of the Company.
Liquidity position	The Company has enough liquidity to manage the current situation at this time, however the company has availed moratorium facility from the Bank.
Ability to service debt and other financing arrangements	The Company has enough liquidity to service the debt.
Assets	In assessing the recoverability of the right to use assets, receivables, tangible and intangible assets and other financial and non-financial assets, the Company has considered internal and external information including economic forecasts available and has used the principles of prudence in applying judgements, estimates and assumption including analysis. The Company will continue to closely monitor any material changes to future economic conditions.
Internal financial reporting and control	The Company has a sound internal financial reporting and control mechanism, and wherever applicable additional controls are being added to address the current situation.
Supply chain	Not applicable
Demand for its products / services	Since all the cinema halls are temporarily closed, there is



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	presently no demand for our products / services. We expect there may be pent-up demand for our products/services but we cannot estimate the same.
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**G. Existing contracts / agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:** We don't expect this to have significant impact on the business of the Company.

### H. Other relevant material updates about the business

Apart from above, the Company have no other material updates to disclose.

You are requested to take the same on your records.

**For, Ganesh Films India Limited**

**Nambirajan Yadav**  
**Managing Director**  
**DIN: 06533729**