

29 January 2024

<b>THE MANAGER, BSE LIMITED PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</b>
<b>SCRIP CODE: 500034</b>	<b>SCRIP CODE: BAJFINANCE - EQ</b>

Dear Sir/Madam,

**Sub.: Statement of deviation(s) or variation(s) for the quarter ended 31 December 2023 under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to provisions of the SEBI Listing Regulations, please find enclosed herewith the Statement of Deviation or Variation in respect of utilization of funds raised through issuance of equity shares by way of Qualified Institutions Placement, for the quarter ended 31 December 2023.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **Bajaj Finance Limited**

**R. Vijay**  
**Company Secretary**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)

Encl.: As above

**BAJAJ FINANCE LIMITED**

<https://www.aboutbajajfinserv.com/finance-about-us>

**Corporate Office:** 4<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

**Corporate Office Extn.:** 3<sup>rd</sup> Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India  
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**Registered Office:** C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

**Corporate ID No.:** L65910MH1987PLC042961 | **Email ID:** [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)



**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Statement on deviation / variation in utilization of funds raised</b>	
<b>Name of listed entity</b>	
<b>Mode of Fund Raising</b>	<b>QUALIFIED INSTITUTIONS PLACEMENT</b>
<b>Date of Raising Funds</b>	9 NOVEMBER 2023
<b>Amount Raised (in Rs.)</b>	87,99,99,98,530.00
<b>Report filed for Quarter ended</b>	31 DECEMBER 2023
<b>Monitoring Agency</b>	APPLICABLE
<b>Monitoring Agency Name, if applicable</b>	CARE RATINGS LIMITED
<b>Is there a Deviation / Variation in use of funds raised</b>	NO
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NOT APPLICABLE
<b>If Yes, Date of shareholder Approval</b>	NOT APPLICABLE
<b>Explanation for the Deviation / Variation</b>	NOT APPLICABLE
<b>Comments of the Audit Committee after review</b>	
<b>Comments of the auditors, if any</b>	



<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		NOT APPLICABLE				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>

**Deviation or variation could mean:**

**(a) Deviation in the objects or purposes for which the funds have been raised or**

**(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**

**(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

**Name of Signatory: R Vijay**

**Designation: Company Secretary**

