



AKSHAR SPINTEX LIMITED

29.04.2023

<p>To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)</p>
--	---

Subject: Initial Disclosure to be made by an entity identified as a Large Corporate

Dear Sir/ Madam,

Pursuant to SEBI Circular No:- SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that the Company does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular as on 31st March, 2023 and hence does not fall in the category of "Large Corporate" and cannot be considered as a Large Corporate as defined under the said circular.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For, Akshar Spintex Limited

Pratik Makwana
Company Secretary &
Compliance Officer



Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

Annexure – A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr No.	Particulars	Details
1	Name of the company	AKSHAR SPINTEX LIMITED
2	CIN	L17291GJ2013PLC075677
3	Outstanding borrowing of company as on 31 st March 2023	Rs. 176,743,408.41/-
4	Highest Credit rating during the previous FY along with name of the Credit Rating Agency	NIL
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NIL

We confirm that SEBI Circular No:- SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 is not applicable to our company and our company is not falling under the category of Large Corporates. Therefore, the requirements of filling the Initial Disclosure and Annual Disclosure as per the Annexures - A and B1 & B2 to the above-mentioned circular are not applicable to our company.

Kindly take the same on your record.

Thanking You,

For, Akshar Spintex Limited

Pratik M. Makwana

Company Secretary & Compliance Officer



For, Akshar Spintex Limited

Jagdish D. Otradi
Chief Financial Officer

