

D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | ISIN: INE266Y01019



Date: May 17th, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra
East, Mumbai – 400051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Symbol: **DPABHUSHAN**

Script Code: **544161**

Subject: Press Release titled “D. P. ABHUSHAN LIMITED EXPANDS IN RAJASTHAN - AJMER WITH NEW JEWELLERY SHOWROOM”

Dear Sir/ Madam,

Please find enclosed the press release titled “D. P. ABHUSHAN LIMITED EXPANDS IN RAJASTHAN - AJMER WITH NEW JEWELLERY SHOWROOM”

The above information will also be available on the website of the company at www.dpjewellers.com

Kindly take the same on record and acknowledge.

Thanking You,

Your faithfully,

Santosh Kataria
Chairman and Managing Director
DIN: 02855068
Place: Ratlam



Encl: Press Release



Registered Office: 138, Chandani Chowk, Ratlam (M.P.) – 457001 | T: +91 7412 408900
Corporate Office: 19, Chandni Chowk, 2nd Floor, Ratlam (M.P.) – 457001 | T: +91 7412 408899 | F: +91 7412 247022

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PRESS RELEASE

D. P. ABHUSHAN LIMITED EXPANDS IN RAJASTHAN - AJMER WITH NEW JEWELLERY SHOWROOM

Madhya Pradesh, India: May 17th, 2024 –

D.P. Abhushan Ltd, a prominent player in the retail jewellery industry in Central India, proudly announces the initiation of construction for a brand-new showroom in Ajmer, Rajasthan. With 8 existing showrooms, including 4 in Madhya Pradesh (Ratlam, Bhopal, Indore, Ujjain) and 4 in Rajasthan (Udaipur, Banswara, Kota, Bhilwara), this expansion marks a significant milestone in the company's growth strategy.

The new showroom in Ajmer is set to enhance the company's footprint in Rajasthan, catering to the escalating demand for gold, diamond, and silver jewellery in the region. The construction work has already begun on a plot area of approximately 1500 sq ft, with a constructed area of approximately 6000 sq ft. The showroom will feature a basement, ground floor, two additional floors, and a rooftop, providing a spacious and luxurious shopping experience for customers.

Santosh Kataria, Managing Director of DP Abhushan Limited, stated, "Our expansion strategy focuses on strengthening our presence in Central India, particularly in the states of Madhya Pradesh, Rajasthan, Gujarat, and Chhattisgarh. The new showroom in Ajmer is a testament to our commitment to bringing high-quality jewellery and exceptional service to our valued customers."

DP Abhushan Limited continues to solidify its position as a leader in the retail jewellery market, with strategic expansions aimed at meeting the growing needs of jewellery enthusiasts across the region. The new showroom in Ajmer is expected to open its doors to customers soon, offering a diverse range of exquisite jewellery collections.

About D.P. Abhushan Limited

DP Abhushan Limited is a renowned jewellery company with a commitment to delivering exceptional craftsmanship and exquisite designs. For more information, please visit [Website www.dpjewellers.com].

Note to Readers:

This press release contains forward-looking statements. Any statements made in this release that are not historical facts are forward-looking statements and are based on DP Abhushan Limited's current beliefs and expectations. Actual results may differ materially from those projected or implied in any forward-looking statements. The company assumes no obligation to update any forward-looking statements made in this release, except as required by law.

For Details Please Contact:

Aashi Neema

Company Secretary & Compliance officer

E: investor@dpjewellers.com

Siddesh Chawan

Ernst & Young LLP, Investor Relations

E: Siddesh.Chawan@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. DP Abhushan Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Feel free to customize the contact information and any other details as needed!