



November 29, 2023

National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block G Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

Subject: Intimation of Credit Rating

NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of Credit Rating of the Company assigned by CRISIL Ratings Limited ("CRISIL") vide their communication dated November 29, 2023. The total Bank loan facilities considered for rating is Rs. 456 Crores and that there are no changes in ratings assigned by CRISIL from the previous report.

Rating Action

Type of Rating	Credit Rating
Long Term bank facilities	CRISIL AA/Stable (Reaffirmed)
Short Term bank facilities	CRISIL A1+ (Reaffirmed)

The rating rationale provided by CRISIL can be accessed using link: [Rating Rationale \(crisilratings.com\)](https://www.crisilratings.com)

The aforesaid information is also being made available on the Company's website viz., www.elgi.com

We request you to kindly take the above information on record.

Thanking you,

Yours truly,

For Elgi Equipments Limited

S Prakash
Company Secretary

ELGI EQUIPMENTS LIMITED

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