

TechNVision Ventures Limited.

CIN - L51900TG1980PLC054066

Regd.Office: 1486 (12-13-522),

Lane No. 13, Street No. 14, Tarnaka, Secunderabad - 500017.

Phone: +91-40-27170822 / 7591 / 5157

Fax: +91-40-27173240

Email: info@technvision.com Website: www.technvision.com

Ref: TVL/BSE/2019-20/07

Date: 23.05.2019

To
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Dear Sir,

**Sub**: - Submission of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 – reg. **Ref**: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Financial Results for the fourth quarter and year ended 31<sup>st</sup> March, 2019 reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Thursday, the 23<sup>rd</sup> Day of May, 2019.

- 1. Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2019.
- 2. Auditor's Report with unmodified opinion on Standalone and Consolidated Financial Results of the company for the quarter and year ended 31<sup>st</sup> March, 2019.
- 3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as M/s. Ayyadevara & Co., Statutory Auditors of the Company issued Audit Report with Unmodified Opinion on the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2019.

This is for your kind information and records.

Yours truly

for Technvision Ventures Lad

D. Cardol King

Santosh Kumar Diddiga

Company Secretary & Compliance Officer

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TechNVision Vontures Limited
1486 (12-13-522), Lane No.13, Stere No.14, Transka, Secunderabad-500 017
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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.03.2019

32.03 0.37 2,152.83 5,369.85 (338.04) (338.04)(338.04)1,102.35 (5.72) Year ended
31st Mar 2019 31st Mar 2018
(Audited) (358.90) 4,999.78 (358.90) (358.90) 81.92 3,781.38 4,131.33 3.26 2,586.96 10,502.93 (3,777.46) (3,777.46) (3,777.46) 8.03 (2,663.01) (60.33) 6,643.55 (3,785,49) (3,785.49)(3,785.49)(60.33) 31st Mar 2018 (Audited) (306.36) 1,134.55 898.02 4.07 (0.40) 539.17 1,440.91 (306.36) (306.36) (303.25) (303.25) 1,133.00 (303.25) 1,102.35 (Rupees in Lakhs exccept per share data)
CONSOLIDATED (4.83)(4.83) (487.78) 1,736.48 1,751.27 726.31 832.05 3.25 677.39 2,239.05 (487.78) (487.78) (6.76) (481.02) (481.02) (481.02) 1,109.08 Quarter Ended 31st Dec 2018 (Unaudited) 0.05 (7.67)(7.67) 4.13 3,287.41 (0.01) 532.74 4,792.10 (3,642.23) 5.16 (3,647.39) (58.13) 1,145.74 (2,663.01) (58.13) 0.05 (3,642.23) (3,642.23) (3,647.39) (3,647.39) 31st Mar 2019 (Audited) (3,647.39) 8.45 651.25 19.99 0.37 110.84 655.24 16.00 16.00 16.00 8.45 8.45 846.94 0.13 0.13 31st Mar 2019 31st Mar 2018 (Audited) 1.07 821.03 21.55 0.05 155.87 812.10 10.00 10.00 10.00 11.67 11.67 627.50 11.67 0.19 0.19 140.30 4.05 (0.40) 30.84 174.79 (3.15) (3.15) (3.15) 0.12 627.50 846.94 0.57 0.57 0.01 0.01 31st Mar 2018 (Audited) STANDALONE Quarter Ended 31st Dec 2018 (Unaudited) 0.09 5.31 0.03 41.23 213.20 (17.20) (17.20) (17.20) (9.13) 627.50 (9.13) (0.15) (0.15) 195.91 234.81 234.44 5.81 48.06 7.02 7.02 627.50 860.38 3 Months ended 31.03.2019 0.11 0.11 31st Mar 2019 (Audited) | Income from operations | Observations | Observati accounting year

18 Earlings Per Share (EPS)

9 Basic and cliuted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)

10 Basic and cliuded EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)

10 date and for the previous year (not to be annualized) Current Tax

9 Net Profit (Licss) for the period

10 Other Comprehensive income

10 Other Comprehensive income

10 Income Tax relating to learn start will not be reclassified to profit or loss

11 Income Tax relating to items that will not be reclassified to profit or loss

12 Total Other Comprehensive income/lear income/lear (or Taxes)

13 Total Cher Comprehensive income/lear (or Taxes)

14 Total Cher Comprehensive income for the period

15 Total Comprehensive income for the period

16 Owners of the Company

17 Non-Controlling Interest

18 Non-Controlling Interest

19 Non-Controlling Interest

19 Non-Controlling Interest

10 Owners of the Company | Mon-Controlling interest | Mon-Controlling interest | Mon-Controlling interest | Owners of the Company | Owners of the Company | Mon-Controlling interest | Total Company | Company | Mon-Controlling interest | Owners of the Company | Mon-Controlling interest | Mon-Controlling interest | Pad-ub Equity Share Capital (Face value of each share is Rs.10). | Reserves excluding revaluation reserves as per Balance sheet of previous | INVESTOR COMPLIANTS | Pending at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Disposed of during the quarter | Remaining unresolved at the end of the quarter | Particulars S.No.

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Notes:	o should read
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1 The above results were treiewed by the Audit Committee and taken on record at the Meeting of the Boardof Directors held on 23.05.2019.
2 There are no complaints received from Investors during the year.
3 The Consolidated results include the figures of the subsidiaries NZ. STIT Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies via: 2 STIT Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies of the subsidiaries via: 2 STIT Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies of the subsidiary Company's figures are @USA's 1-in INR 69.17 (Last quarter as on 31.03.2018 - 1 USD = INR 65.04).
4 The exchange conversion rate considered for the Subsidiary Company's figures are @USA's 1-in INR 69.17 (Last quarter as on 31.03.2018 - 1 USD = INR 65.04).
5 Preformly Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit affected with above results and EPS is calculated on Net Profit and Company is written of the product Development expenditure of Solx Technicipies in USA's subsidiary to the extension of the product Development expenditure of Solx Technicipies in USA's subsidiary to the extension of the product Development expenditure of Solx Technicipies in USA's subsidiary to the extension of the product Development expenditure of Solx Technicipies in USA's subsidiary to the extension of the contension of the coupling as a single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location to the outstoners.

8 And Technicipies as expensed to this content product as single segment as per AS-17 dealing with segment reporting. Secondary business segment reporting is based on geographical location of the outstoners.

8 And Technicipies as expensed to the substance of the subst

31st Mar 2019				2000							
0.001 (1881) 401.00	24-4 000	040				Guarter Ellided	The second secon	Year	ended	10	
(Audited)	(Unaudite	(Audited) (Unaudited) (Audited)	(Audited)	31st Mar 2018 (Audited)	31st Mar 2019 (Audited)	31st Dec 2018 (Unaudited)	31st Mar 2018 (Audited)	31st Mar 2019 (Audited)	31st Mar 1018 (Audited)	100	
1 Revenue:											014 98
		THE RESERVE OF THE PARTY OF THE									
							7	A. S. T. S.		ar.	11
									5	7	X

195.91   171.52   821.03   171.52   821.03   171.52   821.03   171.52   821.03   171.52   821.03   171.52   821.03   171.52   821.03   171.52   171.52   171.52   172.53   1	9.35	145./4	4 473 GE	001000	1
Profit (Loss) before tax and interest from each Segment Pastiss   Profit (Loss) before tax and interest from each Segment   Segment Pastis			1,123.00	0,534.20	4,990.43
Segment results         Segment results         Control (Loss) before its and interest from each Segment         10.00         <	ľ		9.35	9.35	9.35
Profit (Lucs) before tax and interest from each Segment Point (Lucs) before tax and interest from each Segment Point (Lucs) before tax and interest from each Segment Point Each Each Point Each Each Point Each	47.691,1	1,736.48	1,133.00	6.643.55	4 999 78
Content   Cont					2100011
Overseas         54.80         23.97         26.37         164.05           Total Composition					
Demostite					
Total   Lessest   Lesses	106.43 (3.113.63)	178 07	20000	1000 100	
Less: 1896   23.87   27.77   164.86   Less: 1896   Less			230.07	(1,269.16)	1,782.34
Other Un-allocable expenditure net off   0.03   0.040   0.05			0.79		0.70
Maintenant	107.22 (3,113.63	63) 178.07	230.86	(1 269 16)	1 783 43
One of the Corporate Assets less Labilities   Corporate Assets   Cor				101100	11,00,10
March   Marc	0.37	30.6	100	1	
May of resolutions         0.37         0.09         0.12         0.27           Total Portil Before Tax         7.11         (17.20)         0.12         1.00           Capital Employed         Segment Assets         1.467.19         1.452.09         1.448.80         1.467.19 <th< td=""><td>1</td><td></td><td>(0.40)</td><td>3.26</td><td>0.37</td></th<>	1		(0.40)	3.26	0.37
Capital Employed Segment Assets         7.11         (17.20)         0.12         1.07           Capital Employed Segment Assets         1.467.19         1.467.19         1.460.00         1.467.19	0.04	74 677.39	539.17	2.586.96	2 152 83
Capital Employed         (1,1)         (17,20)         (3,15)         10,00           Segment Assets         Overseas         1,467.19         1,452.09         1,448.80         1,467.19         1,4           Unallocated Corporate Assets less Labilities         19.95         19.75         17.61         19.95         1,4           Segment Labilities         65.03         95.36         85.03         96.36         95.36           Overseas         1,667.21         1,667.21         1,667.44         1,883.51         1,5           Donnests         1,000         1,667.21         1,667.44         1,883.51         1,5	19.99	13 14 79	1000	04 00	20.00
Capital Employed         Capital Employed         467.19         1.467.1	16,00 (3,642,23	1	1900	78.10	32.03
Segment Assets         1.467.19         1.452.09         1.448.80         1.467.19         1.4           Owereses         1.00 Necessity         <			200.00	(9,111,46)	338.04
Porate Assets less Liabilities 96.36 1.468.80 1.467.19 1.					
1467.19   1452.09   1448.80   1467.19   14   18.55   17.61   18.85   17.61   18.85   17.61   18.85   17.61   18.85   17.61   18.85   17.61   18.85   17.61   18.85   17.61   18.85   17.61   18.85   17.61   18.85   17.85   17.85   18.85   17.85   18.85   18.85   17.85   18.85					
Porate Assets less Labilities 96.36 19.75 14.88 0 1.467.19 14. 19.55 14.36.00 1.467.19 14. 19.55 14.36.00 1.467.19 14. 19.55 14.80.00 1.467.19 14. 19.55 14. 19.55 14. 19.55 14. 19.55 14. 19.55 14. 19.55 14. 19.55 14. 19.55 14. 19.55 14. 19.55 14. 19.55 14.55 14. 19.	April School Street				
Poorate Assets less Liabilities 1761 1995 1995 1995 1995 1995 1995 1995 19	448.80 4.455.48	48 8217.54	8 855 52	A AKE AD	0 00 0
96.36 85.03 96.36 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.58.35 1.38 1.38 1.38 1.38 1.38 1.38 1.38 1.38	17.61		70.07	00.00	20.000.0
1,583,51 1,567,21 1,567,44 1,583,51 1,5 88,61 80,02 71,35 88,61	ľ		12.24	30.33	12.22
88.61 80.02 71.35 88.61			348.71	175.45	348.71
88.61 80.02 71.35 88.61	,551.44 4,667.26	26 8,608.13	9,276.44	4.667.26	9 276 44
00.02					
70,7	71.35 5,738.32	32 5.893.52	6 583 27	5 738 33	C C03 2
ed Comorate Assats lace Lichithias 1.21	0.97		62.60	20.00.00	0,303.27
5.26 4.69 5.82	4.69		250.03	40.79	53.69
95.63 86.36 77.01 05.62	1	1	67.667	96.577	259.23

2018 (Audited) 3114 March 76st Fan 169.14 2019 (Audited) (Audited) 1.038.21 646.08 1.038.21 817.22 646.08 1.038.21 817.22 651.00 651.90			STAND	STAND ALONE	CONSOLIDATED	IDATED
Audited   Audi			Year	ended	Yeare	nded
Non-current assets	CALLY WILL		31st Mar 2019 (Audited)	31st March 2018 (Audited)	31st Mar 2019 (Audited)	31st March 2018 (Audited)
Property Jean and equipment   87.78   77.99   169.14     Property Jean and equipment   87.79   87.30   169.14     Property Jean and equipment   1.000   1.77   1.2   1.000     Current assets the Control of the Contr	000	ASSETS				
Property, plant and equipment	-	Non-current assets				
Deferred late sestition   Figure   Fi	(1)	Property, plant and equipment	87 78		.,	
Current assets (net)	Hill	Investment in subsidiaries, joint ventures and associates	062.00	ľ	109.14	4,102.61
Current assets		Deferred tax assets (net)	225.08	8		
Current assets   Sub-total - Non-current assets   1,048,64   1,038,21   817,22     Financial assets   Sub-total - Non-current assets   1,048,64   1,038,21   817,22     Financial cash decelebbles   Current assets   1,048,64   1,038,21   81,20     Carrent assets   Sub-total - Current assets   1,048,74   1,048,71     EQUITY AND LABILITIES   Sub-total - Current assets   534,87   592,66   3,860,06     EQUITY AND LABILITIES   Sub-total - Shareholders' funds   1,487,88   1,474,44   1,313,20     Carrent Labilities   Sub-total - Shareholders' funds   1,487,88   1,474,44   1,343,81     Carrent Labilities   Sub-total - Non-current liabilities   1,000     Carrent Labilities   Carrent Labilities   1,000     Carrent	100	Long-term loans and advances	17.1		648.08	608.89
Current assets         Sub-total - Non-current assets         1,048,64         1,038,21         817,22           Financial asset         Financial asset         341,67         461,87         3,073,05           - Carrent Investmants         - Table receivable than Cash and Cash Equivalents         341,67         461,87         3,073,05           - Cash and Cash and Cash Equivalents         84,59         51,99         85,10           - Short-term loans and advances         Sub-total - Current assets         34,87         595,66         3,850,05           - Short-term loans and advances         Sub-total - Current assets         34,87         595,66         3,850,05           - Chier current assets         Sub-total - Current assets         53,487         595,66         4,667,27           EQUITY AND LABILITIES         1,474,44         (1,343,81)           EQUITY AND LABILITIES         1,487,88         1,474,44         (1,343,81)           (a) Non-current liabilities         (b) Deferred tax liabilities (ret)         60,13         1,305,74           (c) Cherrent Liabilities         (c) Provisions         Sub-total - Non-current liabilities         60,13         1,305,74           (d) Provisions         (d) Provisions         Sub-total - Current liabilities         60,13         1,305,74           (e) Short-		Other non-current assets				
Figure   658645   Correct   1036 21   1036 2					-	
Financial asset   Financial	In	Current assets	1,048.64		817.22	4,711.51
Current Investments	1					
Investodries		Current investments				
- Trade receivables - Casis and Cash and Cash Equivalents - Casis and Cash and Cash Equivalents - Short-larm loans and advances - Sub-total - Shareholders funds - Sub-total - Sha	1	Inventories				
Cash and Cash equivalents   1918   1913	1	- Trade receivables	- 10			
Control of the Cont	1	Cash and Cash an included	341.6/	4	3,073.05	2,708.17
- Sinot-term tassets and advances Sub-total - Current assets 534.97 595.68 51.99 65.10  Chart Current assets Sub-total - Current assets 534.87 595.68 3.880.05  EQUITY AND LABILITIES	1	Bank Blances other than Cook and Cart Fairling	108.61	81.80	691.90	286.98
Control of the cont		Chart form loans and advantage Chart for loans and adv				
Sub-total - Current assets   534.87   595.69   3.880.05		Other current seests	84.59		85.10	217.45
EQUITY AND LABILITIES   1,583.51   1,533.66   3,86.05     EQUITY AND LABILITIES   1,583.51   1,533.66   3,860.05     EQUITY EQUITY   1,533.66   1,539.05     EQUITY EQUITY Sub-total - Shareholders' funds   1,457.86   1,474.44   (1,343.81)     A) Non-current liabilities   1,487.88   1,474.44   (1,343.81)     A) Non-current liabilities   1,000   1,000     C) Deferred tax liabilities   1,000     C) Deferred tax liabiliti						
EQUITY AND LIABILITIES		Sub-total - Current assets	534.87		3,850.05	3,212.61
EQUITY   E			1,583.51	1,633.86	4,667.27	7,924.11
Equity Share Capital   627.50   627.50   1.319.20		FOIITY				
Commercial Control C		Fauity Share Capital				
Sub-total - Shareholders funds   1487.88   1474.44   (1,343.81)	100	Other Faulty	627.50		1,319.20	1,277.90
LIABILITIES	1		860.38		(2,663.01)	1,102.35
A) Non-current liabilities   (a) Financial Labilities (net)   (b) Forcemany (a) Forcemany (a) Forcemany (b) Forcemany (c) Chien Non-current Liabilities (net)   (c) Chien Non-current Liabilities (net)   (d) Provisions   Sub-Jotal - Non-current Liabilities   (e) Financial Labilities   (e) F	10000		1,487.88	1,4/4,44	(1,343.81)	2,380.25
bities         Cool           urrent Liabilities         60.13         1,305.74           Sub-total - Non-current liabilities         60.13         1,305.74           Bub-total - Non-current liabilities         60.13         1,305.74           Females         60.13         1,305.74           Females         60.13         1,305.74           Females         1,305.74         1,305.74 <tr< td=""><td>100</td><td>(A) Non-current liabilities</td><td></td><td></td><td></td><td></td></tr<>	100	(A) Non-current liabilities				
Mainteen		(a)Financial Liabities				
Sub-total - Non-current liabilities   15.74   13.15   13.05.74     Sub-total - Non-current liabilities   15.74   13.15   13.05.74     Sub-total - Non-current liabilities   15.74   13.15   625.42     It liabilities   15.74   13.15   625.42     It liabilities   15.74   13.15   13.05     It liabilities   15.74   13.15     It liabilities   15.74     I	- I	(i) Borrowings			000	
Sub-total - Non-current liabilities   60.13   1.305.74     Sub-total - Non-current liabilities   60.13   1.305.74     Libria - Lerm borrowings   15.74   13.15   625.42     Libria - Lerm borrowings   15.74   13.15     Libria - Lerm borrowings   15.74     Libria - Lerm borrowings   15.74   13.15     Libria - Lerm bor	-	(b) Deferred tax liabilities (net)			0.00	
Sub-total - Non-current liabilities   60.13   1,305,74	- T	(c) Other Non-current Liabilities		60.43	1000	
Sub-total - Non-current liabilities   60.13   1,305,74		(d) Provisions		00.13	1,305.74	1,249.02
1,309,14   1,309,14				. 00		
15.74   13.15   625.42     15.74   13.15   625.42     15.74   13.15   625.42     15.18   4.033.03     15.18   34.25   46.89     15.18   15.18   15.18     15.18   15.18     15.18   15.18   15.18				00.13	1,305.74	1,249.02
15.74   13.15   625.42   15.74   13.15   625.42   15.18   15	ı	(a) Financial Liabities				
15.74   13.15   625.42   13.15   625.42   13.15   625.42   13.15   1		(i) Short-term borrowings				
41.21 51.89 4.033.02  Sub-total - Current liabilities 95.53 95.29 4.706.34  7AL - EQUITY AND LABILITIES 1553.54 4.05.30	-	(ii) Trade payables	15.74		CL 3CS	. 000
38.68 34.25 46.89 Sub-total - Current liabilities 98.53 99.29 4.706.34 77AL - EQUITY AND LUABILITIES 158.15 153.38	- 1	(b) Other current liabilities	41.21		4 033 03	4 040 25
Sub-total - Current liabilities 95.63 99.29 4,705.34  DTAL - EQUITY AND LIABILITIES 1.583.51 1.833.86 4.667.37	- 1		38 68	25.00	00.000,F	46.010.4
1.583.51	T	Sub-total - Current liabilities	95.63		4.705.34	A 204 8A
The state of the s	1	TOTAL - EQUITY AND LIABILITIES	1.583.51	1 633 86	1 667 27	1001

2000				
- Trade receivables	341.67	461.87	3 073 05	2700 47
- Cash and Cash equivalents	108.61	8180	60100	200017
- Bank Blances other than Cash and Cash Equivalents		20.10	06.160	200.90
- Short-term loans and advances	84.50	24.00		-
Other current assets	BC:to	88.10	01.68	217.45
Sub-total - Current assets	534.87	595.66	3 850 05	2 240 64
	1 583 51	1 633 86	4 667 27	700114
EQUITY AND LIABILITIES		20.0001	17.100,4	1.924.11
EQUITY				
Equity Share Capital	03 TCA	027.00	00000	
Other Equity	00.720	05,120	1,319.20	1,277.90
	860.38	846.94	(2,663.01)	1,102.35
Sub-total - Shareholders' funds	1,487.88	1,474,44	(1.343.81)	238025
LIABILITIES				4,000.40
(A) Non-current liabilities				
(a)Financial Liabities				
(i) Borrowings			000	
(b) Deferred tax liabilities (net)			0.00	
(c) Other Non-current Lishilities				
(d) Provisions	-	60.13	1,305.74	1,249.02
				D
Sub-total - Non-current liabilities	•	60.13	1 305 74	1 240 02
B) Current Liabilities			100001	70.047
(a) Financial Liabities				
(i) Short-term borrowings				
(ii) Trade payables	15.74	13.15	CF 3C8	
(b) Other current liabilities	14.04	27.00	75.020	238.56
(c) Short-ferm provisions	17.14	51.69	4,033.03	4,010.35
1	38.68	34.25	46.89	45.94
Sub-total - Current liabilities	95.63	99.29	4,705.34	4.294.84
TOTAL - EQUITY AND LIABILITIES	1.583.51	1 633 86	4 667 27	++ VC0 L



Date: 23-May-2019 Place: Secunderabad

Chartered Accountants

1-2-386/A/1, Gagan Mahal Hyderabad - 500 029

Ph: +91-40-27632354, 27642952 e-mail: sridevar@yahoo.co.in

e-mail: sridevar@yahoo.co.in URL: www.ayyadevara.com

Independent Auditor's Report on Annual Standalone Financial Results of TechNVision Ventures Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of TechNVision Ventures Limited,

We have audited the standalone annual financial results of TechNVision Ventures Limited for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules,2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing

Regulations in this regard; and



(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

For Ayyadevara & Co Chartered Accountants FRN: 000278S

Ayyadevara Srinivas Proprietor ICAI M.No.028803 Hyderabad. May 23, 2019.



## Ayyadevara & Co.

Chartered Accountants

1-2-386/A/1, Gagan Mahal Hyderabad - 500 029

Ph: +91-40-27632354, 27642952

e-mail: sridevar@yahoo.co.in URL: www.ayyadevara.com

Independent Auditor's Report on Annual Consolidated Financial Results of TechNVision Ventures Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of TechNVision Ventures Limited,

We have audited the Consolidated annual financial results of TechNVision Ventures Limited for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 201 5 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion

We did not audit the financial statements of the subsidiaries included in the consolidated annual financial results, the details of which are as under:

Name	Net Assets (in Rs.)	Turnover (in Rs.)	As at 31 <sup>st</sup> March, 2019
1. Siti Corporation., USA	6,62,11,118	2,33,52,540	March, 2013
2. Accelforce Pte Ltd., Singapore	8,02,06,627	NIL	
3. Solix Technologies Inc., USA	29,61,13,499	62,61,65,493	
4. Emagia Corporation., USA	2,01,29,519	6,76,29,595	
<ol><li>Solix Softech Private Limited., India</li></ol>	2,11,57,652	8,41,38,561	
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The annual financial statements and other financial information at item No.5 has been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the reports of such other auditors.

Further in respect of items No 1 to 4, we are informed that these companies are not subject to mandatory audit in accordance with the laws of the domicile where they are situated. We have carried out a limited review of these Financial Statements, prepared and certified by the management. Our opinion with regard to the said financial statements is unmodified.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors as mentioned above.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiaries as aforesaid, these consolidated annual financial results:

- (i) Include the annual financial statements of the following subsidiaries:
  - 1. Siti Corporation., USA
  - 2. Accelforce Pte Ltd., Singapore
  - 3. Solix Technologies Inc., USA
  - 4. Emagia Corporation., USA
  - 5. Solix Softech Private Limited., India.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated loss and other comprehensive income and other financial information for the year ended 31 March, 2019

For Ayyadevara & Co Chartered Accountants

FRN: 000278S

(Ayyadevara Srinivas)

**Proprietor** 

ICAI M.No.028803

Hyderabad. May 23, 2019.



## TechNVision Ventures Limited.

CIN - L51900TG1980PLC054066 **Regd.Office:**1486 (12-13-522),

Lane No. 13, Street No. 14,

Tarnaka, Secunderabad - 500017. Phone: +91-40-27170822 / 7591 / 5157

Fax: +91-40-27173240

Email: info@technvision.com Website: www.technvision.com

Ref: TVL/BSE/2019-20/08

Date: 23.05.2019

To
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

## Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh.

Dear Sir,

Sub: - Declaration on issue of Audit Report with unmodified opinion - Reg.

Ref: - Our Scrip Code: 501421, Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

We hereby declare that, M/s. Ayyadevara & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2019.

This Declaration is furnished in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

Thanking You,

Yours truly

for Technvision Ventures Ltd

Geetanjali Toopran

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Whole Time Director & C