



30<sup>th</sup> January, 2023

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

Dear Sirs,

**Sub: Acquisition of equity share capital**

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we write to inform you that UltraTech Cement Middle East Investments Limited, ("UCMEIL") a wholly owned subsidiary of the Company in UAE, has entered into a Share Sale and Purchase Agreement with Seven Seas Company LLC, Oman for acquisition of 70% equity shares in Duqm Cement Project International, LLC, Oman.

Disclosure as required under the Listing Regulations is attached as per Annexure A.

The above is for your information and record.

Thanking You,

Yours faithfully  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary

Encl. a/a.

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
11 North Buona Vista Drive,  
#06-07 The Metropolis Tower 2,  
Singapore 138589  
ISIN Code:  
US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**

Registered Office : Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN : L26940MH2000PLC128420



## Annexure A

Sr no	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc	Duqm Cement Project International, LLC, a Company situated in Oman
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length".	The Target Company is not a related party.
c)	Industry to which the entity being acquired belongs	Mining (limestone)
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Raw material security.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	-
f)	Indicative time period for completion of acquisition	90 days from the date of the share sale and purchase agreement.
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration.
h)	Cost of acquisition or the price at which shares are acquired	USD 2.25 million.
i)	Percentage of shareholding/control acquired and /or no of shares acquired	70%
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>Duqm Cement Project International, LLC, a Company situated in Oman</p> <p>Date of incorporation: 20<sup>th</sup> December, 2017</p> <p>Turnover (last three years) (Rs. in crores):            CY22: Nil            CY21: Nil            CY20: Nil</p> <p>Country: Oman</p>



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