

15<sup>th</sup> November, 2019

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| To,<br>Manager<br>Dept. of Corporate Services<br><b>Bombay Stock Exchange Limited</b><br>Phiroze Jeejeebhoy Tower,<br>Dalal Street,<br>Mumbai - 400 001<br><br>Fax : 022- 22723121/2037/2039/2041<br><br>corp.relations@bseindia.com<br><br>Scrip Code : 532906 | To,<br>Manager<br>Dept. of Corporate Services<br><b>The National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra,<br>Mumbai - 400 051<br>Fax: 022-26598237/38<br>26598347/48<br><a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a><br><br>Scrip Code : MAANALU |
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**Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing obligations and disclosure Requirements ) Regulations 2015 ("Listing Regulations")**

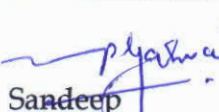
Dear Sir,


Pursuant to Regulation 23(9) of SEBI (Listing obligations and disclosure Requirements ) Regulations 2015 ("Listing Regulations"), please find enclosed disclosure of Related Party Transactions, on a consolidated basis for the half year ended September 30, 2019.

The above said disclosure will be made available on the Company's website [www.maanaluminium.com](http://www.maanaluminium.com)

We request you to kindly take the above on record.

Thanking you  
Yours faithfully  
For Maan Aluminium Limited

  
Sandeep  
(Company Secretary)



**MAAN ALUMINIUM LIMITED**

Disclosure of related party transactions and balances for the half year ended September 30, 2019

## Details of related parties

| Description of relationship          | Names of related parties | Relation                                    |
|--------------------------------------|--------------------------|---|
| Key Management Personnel (KMP)       | Mr. Ravinder Nath Jain   | Chairman & Managing Director                |
|                                      | Mr. Ashish Jain          | Executive Director                          |
|                                      | Ms. Priti Jain           | Promoter Director                           |
|                                      | Mr. Sandeep Verma        | Director and CEO                            |
|                                      | Ms. Dipti Jain           | Additional Director                         |
| Relative of Key Management Personnel | Mr. Sandeep Agarwal      | Company Secretary & Chief Financial Officer |
|                                      | Ms. Vandana Verma        | Wife of Mr. Sandeep Verma                   |

The material related party transactions and outstanding balances with related parties is mentioned below-

| Description of Transactions | Name of the Related Parties  | For the half year ended |
|-----------------------------|--|-------------------------|
|                             |  | 30 September 2019       |
| Directors' remuneration     | Ravinder Nath Jain, Priti Jain, Ashish Jain & Sandeep Verma and Dipti Jain | 97,92,000               |
| Remuneration to KMPs        | Sandeep Agrawal  | 6,00,000                |
| Interest on Unsecured Loan  | Ravinder Nath Jain   | 13,53,700               |
| Rent (Guest House Indore)   | Priti Jain   | 94,500                  |
| Professional Fees           | Vandana Verma  | 3,03,600                |
| Balance as at year ended    |  | as at 30 September 2019 |
| Long term Borrowing         | Ravinder Nath Jain   | 3,00,00,000             |

Note:

The Above figures do not include for contribution to gratuity fund, as separate figures are not available for the KMPs.

For and on behalf of the Board of Directors of  
MAAN Aluminium Limited  
CIN - L30007DL2003PLC214485

*Ravindra Nath Jain*  
Ravindra Nath Jain  
(Chairman & MD)  
DIN: 00801000  
Place: New Delhi

