

Zee Learn Ltd.,
Kohinoor City, A Wing,
513/A Commercial 1,
5th Floor, Kiroli Road,
Off. LBS Road, Kurla (W),
Mumbai - 400070

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Registered Office:
135, Continental Building,
Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN :L80301MH2010PLC198405



www.zeelearn.com

November 5, 2020

**BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai-400 001
Scrip Code: 533287**

**The National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1,
Block G, Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051
Symbol: ZEELEARN**

Sir(s),

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,

For Zee Learn Limited

**Prashant Parekh
Company Secretary**

Encl: a/a

THINK EDUCATION. THINK ZEE LEARN.



ZEE LEARN LIMITED

Related party transactions for the period 01 October 2019 to 31 March 2020

(i) List of parties where control exists

a) Wholly owned subsidiary companies

Digital Ventures Private Limited
Academia Edificio Private Limited
Liberium Global Resources Private Limited

b) Subsidiary company

MT Educare Limited (Acquired on 25 May 2018) (extent of holdings - 59.12% [59.12%])

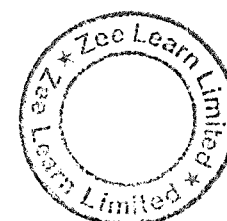
Fellow subsidiary companies

Lakshya Forum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited)
MT Education Services Private Limited
Chitale's Personalised Learning Private Limited
Sri Gayatri Educational Services Private Limited
Robomate Edutech Private Limited
Letspaper Technologies Private Limited
Labh Ventures India Private Limited (Acquired on 01 September 2018)

(ii) Other related parties with whom transactions have taken place during the year and balance outstanding as on the last day

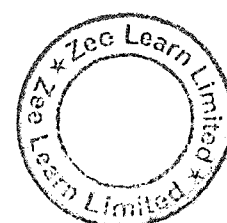
Asian Satellite Broadcast Private Limited, Direct Media Distribution Ventures Private Limited, Diligent Media Corporation Limited, Digital Satellite Holdings Private Limited, Evenness Business Excellence Services Private Limited, Pan India Network Infravest Private Limited, Pri-Media Services Private Limited, Zee Entertainment Enterprises Limited, Dr Subhash Chandra Foundation, Essel Infra Projects Private Limited, Essel Corporate Resources Private Limited, Pan India Infrastructures Private Limited, Zee Media Corporation Limited, Essel Finance Business Loans Limited, Essel Highways Limited, Living Entertainment Enterprise Private Limited, Essel Finance AMC Limited, Essel Finance Home Loans LLP, Essel Finance Wealth Services Private Limited, Essel Green Mobility Limited, GNEX Realtech Private Limited, Pan India Infra Project Private Limited Ranhil Utilities SDN BHD Consortium, Pan India Infra Projects Limited, Pan India Utilities Distribution Company Limited, Darbhanga Motihari Transmission Company Limited, SITI Networks Limited, Zee Akash News Private Limited, Amritsar MSW Limited, Digital Subscriber-Management and consultancy services private limited, Essel Corporate LLP, Essel Green Charge Private Limited, Essel Finance Management LLP, Essel Green LMC Private Limited, Jabalpur MSW Private Limited, Jabalpur Waste Collection and Transportation Management Private Limited, Jay Properties Private Limited, Nagpur Solid Waste Processing And Management Private Limited, NRSS XXXI B Transmission Limited, NRSS XXXVI Transmission Limited, Pallavpuram Tambaram Msw Private limited, Rama Associates Limited, Ranchi MSW Private Limited, Tonk Water Supply Limited, Varanasi STP Projects Private Limited, Warora-Kurnool Transmission Limited, Western Mp Infrastructure & Toll Roads Private Limited, Zee Unimedia Limited, Zen Cruises Private Limited, Mahesh Tutorials Chembur, Mahesh Tutorials Mulund, Mr. Mahesh Shetty, Himgiri Zee University, Essel Vision Production Limited, EZ-Mall Online Limited.

	(₹ Lakhs)
01 October 2019 to	
31 March 2020	
A) Transactions with related parties	
Long- term borrowings	2,894.00
Other related parties	
Asian Satellite Broadcast Private Limited	2,894.00
Repayment of Long- term borrowings	35.00
Other related parties	
Asian Satellite Broadcast Private Limited	35.00
Interest expense	506.11
Other related parties	
Asian Satellite Broadcast Private Limited	506.11
Sales and services	4,488.31
Other related parties	
Himgiri Zee University	28.00
Amritsar MSW Limited	538.65
Digital Subscriber Management and Consultancy Services Private Limited	0.22
Evenness Business Excellence Services Limited	0.64
Essel Corporate LLP	15.67
Essel Finance AMC Limited	2.78
Essel Finance Business Loans Limited	16.78
Essel Finance Home Loans Limited	0.07
Essel Finance Management LLP	1.23
Essel Green Charge Private Limited	0.26
Essel Highways Limited	160.61
Gnex Realtech Private Limited	11.79
Jabalpur MSW Private Limited	59.59
Jabalpur Waste Collection and Transportation Management Private Limited	543.13
Living Entertainment Enterprise Private Limited	139.51
MT Educare Limited	34.05
NRSS XXXVI Transmission Limited.	2.07
Pan India Infraprojects Limited	53.23
Ranchi MSW Private Limited	0.33
SITI Networks Limited	920.72
Subhash Chandra Foundation	0.93
Varanasi STP Projects Private Limited	2.88
Warora-Kurnool Transmission Limited	2.21
Western Mp Infrastructure & Toll Roads Private Limited	29.62
Zee Akaash News Pvt Limited	10.56
Zee Entertainment Enterprise Limited	968.30
Zee Media Corporation Limited	941.13
Zen Cruises Private Limited	3.35



ZEE LEARN LIMITED

	01 October 2019 to 31 March 2020
Other income	88.86
Other related parties	
Diligent Media Corporation Limited	88.86
Purchase of Intangibles (content development)	61.17
Other related parties	
Essel Corporate LLP	61.17
Purchase of Services	419.48
Other related parties	
Pan India Network Infravest Private Limited	8.41
Zee Entertainment Enterprises Limited	68.00
Digital Subscriber Management and Consultancy Services Private Limited	6.09
Diligent Media Corporation Limited	9.15
Zee Media Corporation Limited	20.89
Essel Corporate LLP	30.00
Essel Vision Production Limited	21.19
Evenness Business Excellence Services Private Limited	255.75
Capital advance refunded	7.50
Other related parties	
Pan India Infrastructure Private Limited	7.50
Depreciation and amortisation expense	60.47
Other related parties	
Mr.Mahesh Shetty	6.26
Mahesh Tutorials Chembur	47.53
Mahesh Tutorials Mulund	6.68
Interest expense on lease	8.68
Other related parties	
Mr.Mahesh Shetty	0.50
Mahesh Tutorials Chembur	7.82
Mahesh Tutorials Mulund	0.36
Payment of lease liability	67.85
Other related parties	
Mr.Mahesh Shetty	7.00
Mahesh Tutorials Chembur	55.89
Mahesh Tutorials Mulund	4.96
B) Balances outstanding as at 31 March	31 March 2020
Long-term borrowings	7,661.35
Other related parties	
Asian Satellite Broadcast Private Limited	7,661.35
Loans, advances and deposits given	1,556.32
Other related parties	
Pan India Infrastructure Private Limited	1,451.06
Essel Infra Projects Private Limited	10.00
Essel Vision Production Limited	15.26
Evenness Business Excellence Services Private Limited	80.00
Advance from customer	1.15
Other related parties	
Zee Entertainment Enterprises Limited	1.15
Deposit Given	41.60
Other related parties	
Mahesh Tutorials Chembur	34.10
Mr. Mahesh Shetty	7.50



ZEE LEARN LIMITED

B) Balances outstanding as at 31 March	31 March 2020
Trade receivables	501.23
Other related parties	
Himgiri Zee University	89.28
Amritsar MSW Limited	180.36
Darbhanga Motihari Transmission Company Limited	0.26
Digital Subscriber Management and Consultancy Services Private Limited	0.06
Essel Corporate LLP	2.09
Essel Finance AMC Limited	0.01
Essel Finance Management LLP	0.30
Essel Green Charge Private Limited	0.31
Essel Highways Limited	82.00
Gnex Realtech Private Limited	2.40
Jabalpur MSW Private Limited	14.37
Jabalpur Waste Collection and Transportation Management Private Limited	37.99
Living Entertainment Enterprise Private Limited	27.69
NRSS XXXI B Transmission Limited	0.45
NRSS XXXVI Transmission Limited	1.23
Pan India Infraprojects Limited	32.52
Pan India Utilities Distribution Company Limited	0.01
Rama Associates Limited	0.05
SITI Networks Limited	1.34
Subhash Chandra Foundation	0.37
Varanasi STP Projects Private Limited	2.74
Warora-Kurnool Transmission Limited	1.31
Zee Akaash News Private Limited	1.66
Zee Entertainment Enterprise Limited	20.61
Zee Media Corporation Limited	1.82
Other payables	768.02
Other related parties	
Pan India Network Infravest Private Limited	2.64
Digital Subscriber Management and Consultancy Services Private Limited	10.56
Zee Media Corporation Limited	41.77
Diligent Media Corporation Limited	281.02
Zee Entertainment Enterprises Limited	177.26
Essel Infra Projects Private Limited	48.75
Essel Vision Production Limited	40.73
Evenness Business Excellence Services Private Limited	90.64
Zee Media Corporation Limited	41.00
Mahesh Tutorials Chembur	25.15
Mahesh Tutorials Mulund	5.35
Mr. Mahesh Shetty	3.15
Advance to Vendor	0.21
Other related parties	
Diligent Media Corporation Limited	0.21
Right of Use Asset	40.46
Other related parties	
Mr. Mahesh Shetty	0.82
Mahesh Tutorials Chembur	39.64
Lease liability	34.58
Other related parties	
Mahesh Tutorials Chembur	34.58
Guarantees received	
Other related parties	5,300.00
Zee Entertainment Enterprises Limited	
Jointly Corporate Guarantee given by Direct Media Distribution Ventures Private Limited and Digital Satellite Holdings Private Limited	5,300.00

