

February 10, 2024

To

BSE Limited,

Listing Department, P J Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 540679

Through: BSE Listing Center

National Stock Exchange of India Limited,

Listing Department, "Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Trading Symbol: SMSLIFE

Through: NEAPS Portal

SUB: REQUEST FROM MR. RAMESH BABU POTLURI FOR RECLASSIFICATION TO PUBLIC.

Ref: Regulation 31A(8)(b) of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above cited subject and in continuation to the intimation submitted to Stock Exchanges on December 27, 2023, we would like to inform the Stock Exchange(s) that the Board of Directors of the Company in its meeting held today (i.e. February 10, 2024), considered and reviewed the request received from Mr. Ramesh Babu Potluri, one of the Promoter of the Company to reclassify from "**Promoter and Promoter Group**" category to "**Public**" category.

Board reviewed and analyzed the provisions of Regulation 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which states that in order to reclassify the promoter to Public category, the promoter has to fulfill the following pre-conditions:

"The promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-Classification shall not

- i. together, hold more than ten percent of the total voting rights in the listed entity;**
- ii. exercise control over the affairs of the listed entity directly or indirectly;**



Conti...

- iii. have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- iv. be represented on the board of directors (including not having a nominee director) of the listed entity;
- v. act as a 192[key managerial personnel]in the listed entity;
- vi. be a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- vii. be a fugitive economic offender

In this regard, Board took note of the above conditions and is of the opinion that **except (i) above (i.e. shall not together, hold more than ten percent of the total voting rights in the listed entity)** all other conditions are fulfilled in respect of the request received from Mr. Ramesh Babu Potluri, one of the promoters of the Company.

Since the applicant, along with persons related to him, together holds more than 10% of the total voting rights of the Company and accordingly the aforesaid condition (i) is not met-with,

THE RECLASSIFICATION REQUEST WAS NOT APPROVED BY THE BOARD.

Kindly take the same on record and suitably disseminate it to all concerned.

For SMS Lifesciences India Limited


Trupti Ranjan Mohanty

Company Secretary

